# Radha Mukesh Ladkani

Assistant Professor, Finance and Accounting Indian Institute of Management Indore Faculty Block J, 205, Rau, Indore – 453 556, India.

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#### **Education**

Fellow Programme in Management (Equivalent to Ph.D) 2014

Area: Finance and Control

Indian Institute of Management Calcutta, Kolkata, India Dissertation title: Essays on Mergers and Acquisitions

Post Graduate Diploma in International Business 2003

Specialisation: International Business

K.J. Somaiya Institute of Management Studies and Research, Mumbai, India

Bachelor of Commerce (B.Com) Gujarat University, Gujarat, India

2001

#### **Awards and Honours**

- Awarded the Best paper prize at the 6<sup>th</sup> IIM Ahmedabad Doctoral Colloquium, Ahmedabad, in Jan, 2013, in the Early Track.
- Awarded **Gold Medal** for academic excellence in the Post Graduate Diploma in International Business at K.J. Somaiya Institute of Management Studies and Research, Mumbai.

### **Research Interests**

Mergers and acquisitions, corporate finance, agency conflicts in emerging market firms, and corporate governance, business groups and family businesses.

## **Teaching Interests**

Mergers and acquisitions, Corporate Finance and Business Valuation.

#### **Recent Peer-Reviewed Academic Publications**

- Popli, M., Ladkani, R. M., & Gaur, A. S. (2017). Business group affiliation and post-acquisition performance: An extended resource-based view. *Journal of Business Research*, 81, 21-30. (ABDC Classification A)
- Ladkani, R. M. and Banerjee, A. (2017). Emerging market bidder returns and the choice of payment method in M&A: Evidence from India. *Journal of Emerging Market Finance. Forthcoming.* (ABDC Classification B)
- Ladkani, R. M., & Banerjee, A. (2016). More than a Fair Share? Principal-Principal Conflicts in Emerging Markets: Evidence from India. *International Journal of Economics and Finance*, 8(7), 31. (ABDC Classification C)
- Ladkani, R.M. (2016). Acquisition Performance in the Presence of Principal-Principal conflicts: Evidence from India. *International Journal of Applied Business and Economic Research*, 14(9), 6811-6830. (ABDC Classification C)

## **Working Papers**

Ladkani, R. M. and Banerjee, A. (2016). Managerial Herding in Mergers and Acquisitions: Evidence from India. Indian Institute of Management Indore Working Paper Series, WP/02/016/F&A.

#### **Conference Presentations**

- Ladkani, R. M., & Raithatha, M. (2017). Do Board Characteristics Play a Moderating Role in M&A Decisions of Family Firms? A principal-principal conflicts perspective. Presented at the XXVI Edition of International Rome Conference on Money, Banking and Finance, Italy, in Dec, 2017.
- Ladkani, R. M., & Banerjee, A. (2016). Managerial Herding in Mergers and Acquisitions: Evidence from India. Presented at Academy of International Business India Chapter Conference, IIM Indore, in April, 2016.
- Ladkani, R. M. & Banerjee, A. (2015). "Lead kindly light: A Behavioural context of Merger Waves". Presented at India Finance Conference, jointly organized by IIM Ahmedabad, IIM Bangalore and IIM Calcutta, and hosted by IIM Calcutta, in Dec, 2015.
- Ladkani, R. M. & Banerjee, A. (2015). "More than a fair share? Principal-principal conflicts in emerging markets: Evidence from India". Presented at the Easter Finance Association Annual Meeting 2015, New Orleans, USA, in April, 2015.
- Ladkani, R. M. & Banerjee, A. (2013). "Lead kindly light? A blended neo-classical and behavioural context of merger waves in emerging markets". Presented at the 13th FRAP –Finance, Risk and Accounting Perspectives Conference, ACRN, Cambridge, United Kingdom, in Nov, 2013.
- Ladkani, R. M. & Banerjee, A. (2013). "Emerging Market Bidder Returns and the Choice of Payment Method in M&A: Evidence from India". Presented / Accepted-for-presentation at:
  - Midwest Finance Association Annual Meeting 2013, Chicago, USA, in Mar, 2013.
  - The 49<sup>th</sup> Eastern Finance Association Annual Meeting 2013, Florida, USA (Accepted for presentation).
  - IIMB Management Review Doctoral Conference 2012, Indian Institute of Management Bangalore, Bangalore, India, in Dec, 2012.
- Ladkani, R. M. & Banerjee, A. (2013). "Promoter ownership and principal-principal conflicts: Evidence from Indian M&As". Presented at the 6<sup>th</sup> IIM Ahmedabad Doctoral Colloquium, Indian Institute of Management Ahmedabad, India, in Jan, 2013.
- Ladkani, R. M. & Banerjee, A. (2011). "Factors Affecting the Choice of Payment in Mergers and Acquisitions: Evidence from the US and India". Presented at the International Finance Conference (now India Finance Conference) 2011, Indian Institute of Management Calcutta, Kolkata, India, in Jan, 2011.
- Ladkani, R. M. (2008). "Serving the Poor Profitably: the Emerging Paradigm in Commercial Microfinance". Presented at the International Conference on Micro Finance organized by the Department of Commerce, Pondicherry University, Pondicherry, India, in Jan, 2008.
- Ladkani, R. M. (2007). "Dynamics of Carbon Credits and Understanding Its Price Movements".
  Presented at the International Conference for Management of Petroleum Sector 2007 organized by The Institute of Petroleum Management - Gandhinagar (IPMG), India, in Dec, 2007.

## **Books**

• Chief Editor of an edited volume titled "Commercial Microfinance – Trends and Cases". Co-edited with S. Rajagopalan, ISBN -978-81-314-1462-0, ICFAI University Press, 2008.

- Chief Editor of an edited volume titled "Carbon Trading Some Insights and Perspectives". ISBN -978-81-314-1469-9, ICFAI University Press, 2008.
- Chief Editor of an edited volume titled "Financial Market Innovations Emerging Trends". ISBN 978-81-314-1945-8, ICFAI University Press, 2008.

## **Others Academic Activities and Services**

- Discussant for 'Indexing and Stock Market Serial Dependence Around the World' by Baltussen Guido, van Bekkum S. van Bekkum, Da Zhi, at XXVI Edition of International Rome Conference on Money, Banking and Finance, Italy, in Dec, 2017.
- Adhoc Reviewer for Journal of Indian Business Research (Emerald group publishing), 2017
- Adhoc Reviewer for Decision (Springer publication), 2017
- Adhoc Reviewer for NASMEI Summer Marketing Conference, Indore, July, 2017
- Session Chair for session on 'Marketing Education' in 2017 IIM Indore NASMEI Summer Marketing Conference, Indore, July, 2017.
- Adhoc Reviewer for Pan IIM World Management Conference, 2016
- Session Chair for 'Mergers and Acquisitions' session in the Eastern Finance Association's Annual Meeting, New Orleans, April, 2015.
- Session Chair for 'International Mergers and Acquisitions' session in the Midwest Finance Association's Annual Conference, Chicago, March, 2013.
- Discussant for 'Do Market Value Market-Based Governance? Case of Cross-Border Acquisitions by Chinese Firms', a paper presented by Prof. Inoue of the Tokyo Institute of Technology, at MFA 2013 Annual Meeting, Chicago, March, 2013.
- Adhoc Reviewer for the 3<sup>rd</sup> Pan IIM World Management Conference, Dec, 2015.
- Adhoc Reviewer for the Eastern Finance Association's Annual Meeting, April, 2015.
- Adhoc Reviewer for the Eastern Finance Association's Annual Meeting, April, 2013.
- Member of the Eastern Finance Association (2015-2016)
- Member of the Southwestern Finance Association (2015)
- Member of the American Finance Association (2014-2015)
- Member of the American Economic Association (2014-2015)
- Member of Midwest Finance Association (2012-2013)
- Member of European Finance Association (2013-2014)

#### **Other Research Activities**

- Research Assistant for the book "Singapore Economy An Overview". ISBN -978-81-314-1296-7, ICFAI University Press, 2007.
- Research Assistant for the book "Ethics in Organ Transplantation Perspectives and Challenges".
  ISBN -978-81-314-0096-8, ICFAI University Press, 2008.

### Select Published Articles in Periodicals and Books

- Commercial Microfinance: The Emerging Paradigm, published in Professional Banker, May, 2008.
- Carbon Trading in India, published in Treasury Management, May, 2008.
- Serving the Poor Profitably: The Emerging Paradigm of Commercial Microfinance, published in the book Commercial Microfinance, ISBN -978-81-314-1462-0.
- Demystifying Carbon Trading: The Market Based Mechanism, published in the book Carbon Trading - Some Insights and Perspectives, ISBN -978-81-314-1469-9.
- Financial Market Innovations Emerging Trends and the Profitability of Trading Rules and Volatility in Emerging Financial Markets, published in Treasury Management, June, 2008

• Singapore: Ageing and Other Economic Growth Issues, published in the book -Singapore Economy: An Overview, ISBN -978-81-314-0096-8.

# **Teaching and Research Experience**

- Assistant Professor, Finance and Accounting, Indian Institute of Management Indore (2014-current)
- Faculty Associate, ICFAI Business School (Research Centre), ICFAI University, Ahmedabad.

# **Industry Experience**

Assistant Manager, Personal Banking, HDFC Bank Ltd Financial Advisor, MetLife India Insurance Co. Pvt. Ltd., Ahmedabad. International Marketing Executive, Walton Exports Pvt. Ltd., Mumbai