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## **Editorial**

We are pleased to release the third issue of Volume 4 of Indore Management Journal (IMJ). As in the past, this issue contains a mix of viewpoints, scholarly articles, management case, perspectives and book reviews.

Drawing from his learning on leadership, APJ Abdul Kalam argues that the essence of good governance is leadership. Through the example of national programs, he illustrates the characteristics of leadership. In another viewpoint NR Narayana Murthy discusses the issue of CEO compensation. According to him, CEO compensation should be based on fairness and accountability.

This issue carries two scholarly articles. The first article is about the role of cooperative banks in financial inclusion. The second article is on Save the Girl Child Initiative from a social marketing perspective.

The management case delves into the Madras Management Association and narrates its accomplishments over the years. It brings out the challenges it might face in future. The case subtly raises the challenge of aligning the current performance to its core objectives. The commentaries on this case analyze the case from multiple standpoints.

The perspective section carries a set of articles written by M N Buch in the backdrop of the Nirbhaya incident in December 2012. These articles deal with crime against women through different themes such as crime and punishment in this country, government inefficiency, failure at systemic or at organic level, propriety and appropriateness as well as the role of police. These perspectives are followed by a reflection section by our PhD students who organize these thoughts in a framework.

As in the past, the present issue carries a rich selection of book reviews. Diverse topics such as breakout nations, the problem with banks, the story of HDFC bank, mastering the skills of disruptive innovation and how to move ideas to execution are included.

We are sure that you will find this issue relevant and enjoyable to read. We seek your suggestions to improve it further and invite you to contribute to IMJ.

## **Editorial Team**

Indore Management Journal (IMJ)