भारतीय प्रबंध संस्थान इंदौर

INDIAN INSTITUTE OF MANAGEMENT INDORE PRABANDH SHIKHAR, RAU-PITHAMPUR ROAD, INDORE – 453 556 PHONE: 731-2439761/2439630/634; FAX: 731-2439800

Tender No: IIMI/2018-19/Outsource-30



Date: May 07, 2018

Notice Inviting Tender for shortlisting of vendors for Running Food Outlets in IIM Indore campus

Indian Institute of Management Indore (IIM Indore) invites **Tender** from branded, reputed, experienced and financially sound national level food ventures, preferably from the vendors those who are having current similar type of operations in metro cities and in Indore city, for running Food Outlets in IIM Indore campus.

Brief Details of Tender:

सेवा का विवरण Work Description	अग्रिम जमा EMD	निविदा फीस सभी टैक्स मिलाकर Tender Fee (Inclusive of all taxes)
Running Food Outlets in IIM Indore campus	Rs. 1 Lakh	Rs.1,500/-

Critical Dates of Tender:

S/N	Particulars	Date	Time
01	Date of Publication	07 May 2018	11:00 AM
02	Pre-Bid Meeting	11 May 2018	02:00 PM
03	Bid submission start	15 May 2018	02:00 PM
04	Closing date and time for Submission of tender	30 May 2018	11:00 AM
05	Opening of tender	30 May 2018	11:15 AM

ABOUT IIM INDORE

The Government of India with the support of Government of Madhya Pradesh established Indian Institute of Management Indore in the year 1996. The campus is located on a picturesque hilltop on the outskirts of the city of Indore covering 194 acres of land. State-of—the—art infrastructure and facilities are available on the campus. The architecture of buildings is a wonderful combination of ethnic and modern style. It is fully sensitive to the environment as well as to physically challenged individuals. Although this campus became functional in 2004, we continue to build on additional facilities as part of our expansion plan.

The Institute conducts various long-term as well as short-term residential programs in management. The program participants are provided with excellent facilities of boarding and lodging on the campus. The approx. campus occupants is 3000 during normal academic period.

Location of Food Courts:

In the Hostel area of IIM Indore campus, each shop measuring about 300-350 sq.ft. with electricity and water facility. Presently four shops are being allotted on as is where is condition basis.

Terms and Conditions

A. <u>General Conditions</u>:

- 1. The Food stall will be allotted on as is where condition with power points, water and drainage pipeline connection.
- 2. Pre-bid meeting shall be held in the IIM Indore to clarify any queries of the bidder on 11-May-2018 at 02:00 PM.
- 3. **Submission of Tender:** The sealed tender should be submitted in the following address with all required documents before the due date and time super scribing the envelop as "Tender for Shortlisting of Vendor for Running Food Outlets in IIM Indore Campus"

Stores and Purchase Office
First Floor, Administrative Block
Indian Institute of Management Indore
Prabandh Shikhar, Rau-Pithampur Road
Indore-453 556 (M.P), India
Phone: 0731-2439630-34

Email: stores@iimidr.ac.in

- 4. **Tender Fee:** Non-refundable amount of Rs. 1,500/- (Rupees One thousand five hundred only) inclusive of all taxes to be submitted along with the tender, The DD should be drawn in favour of "Indian Institute of Management Indore" payable at Indore.
- 5. **Earnest Money Deposit:** The bidder shall be required to submit Earnest Money Deposit (EMD) for an amount of Rs. 1,00,000/- (Rupees one lakh only) by way of demand drafts only which shall be drawn in favour of "Indian Institute of Management Indore". The earnest money deposit must be enclosed in the envelope containing the tender.

- a) EMD of all unsuccessful bidders will be returned after finalization of the tender. EMD of the successful bidder will be returned only after receipt of Security Deposit towards Performance Guarantee as per Sl. No. 11 and its verification from the concerned issuing authority.
- b) In case of successful tenderer, the EMD may be adjusted towards the Performance Security deposit on request.
- c) The amount of EMD is liable to be forfeited, if the tenderer withdraws from the offer after submission of the tender or after the acceptance of the offer and fails to remit the Performance Security Deposit.
- d) No interest will be paid on the EMD / Performance Security deposited / remitted.
- 6. **Period of Contract:** The contract will be initially for a period of three years from the date of issue of the order. Based on satisfactory performance, the contract may be extended on yearly basis, on mutually agreed terms and conditions.
- 7. All the Technical Bid will be scrutinized, by the evaluation committee constituted by the Director, IIM Indore to check all relevant documents for their authenticity and technical evaluation. Financial bid will be invited only from the technically qualified bidders on a later date.
- 8. No tenderer will be allowed to withdraw after submission of the tenders within the bid validity period otherwise the EMD submitted by the tendering firm would stand forfeited.
- 9. In case the successful tenderer declines the offer of contract, for whatsoever reason(s), the EMD will be forfeited.
- 10. A formal contract/agreement shall be entered into with the successful bidder. In this contract, the successful tenderer shall be defined as contractor.
- 11. **Performance Security:** The successful bidder will have to deposit a Bank Guarantee of Rs. 1,00,000.00 (Rupees One lakh only) in the form of DD/TDR/FDR/Bank Guarantee in favour of IIM Indore payable at INDORE valid for 60 days beyond the expiry period of contract.
- 12. The successful bidder will have to deposit the Performance Security and commence the work within 15 days of acceptance of LoI otherwise the contract may be cancelled and EMD will be forfeited.
- 13. Each page of the tender documents and papers submitted along with, should be numbered, signed and stamped by the authorised signatory in acceptance of the terms and conditions laid down by the IIM Indore

- 14. The Director, IIM Indore reserves the right to withdraw/relax/modify any of the terms and conditions mentioned in the tender document if it is felt necessary in the benefit of the Institute.
- 15. The Director, IIM Indore reserves the right to reject all or any tender in whole, or in part, without assigning any reasons thereof.
- 16. Intending tenderers are advised to inspect and examine the site and its surroundings and satisfy themselves before submitting their tenders. The nature of the site, the means of access to the site, and in general shall themselves obtain all necessary information as to risks, contingencies and other circumstance which may influence or effect their tender. A bidder shall be deemed to have full knowledge of the site whether he inspects it or not and no extra charges consequent on any misunderstanding or otherwise shall be allowed. Submission of tender by a tenderer implies that he has read this notice and all other contract documents has made himself aware of the scope and specifications of the work to be done.
- 17. The Director, IIM Indore does not bind itself to accept the lowest or any other tender and reserves to itself the authority to reject any or all the tender received without the assignment of any reason. All tender in which any of the prescribed condition is not fulfilled or any condition including that of conditional rebate is put forth by the bidder shall be summarily rejected.
- 18. The contractor shall take at his own cost, if required, necessary insurance cover in respect of staff and other personnel to be employed or engaged by him in connection with the afore mentioned services to IIM and shall indemnify IIM against all acts of omissions, fault, breaches and or any claim or demand, loss injury and expenses to which IIM Indore may be party or involved as a result of the contractor failure to comply and of the obligation under the relevant act law which the contractor is to follow.
- 19. The successful bidder/contractor will be required to enter into an Agreement/Contract with IIM Indore.
- 20. The timings and working days of the canteen will be regulated by the Institute.
- 21. The contractor shall display the list of items & rates in the premises.
- 22. The food court and surrounding area should be kept neat & clean and free of unhygienic conditions.
- 23. The responsibility of maintaining the cleanliness and hygienic condition of the food court will be of the contractor, at his own cost. In case of violation of this condition, the Institute may have the right to impose a fine and the contract may be cancelled by giving a week's notice to vacate the premises.
- 24. The bearer / staff (not below the age of 18 years) employed by the contractor shall have to be medically fit,neat and clean. The contractor shall not employ children as prohibited under the law / rules / regulations.

- 25. The contractor will make his own arrangement for cooking gas, crockery, cutlery, glasses and other kitchen equipment. Disposable good quality paper made items for tea etc. shall be allowed but not of plastic material.
- 26. The contractor shall be responsible for ensuring safety and maintenance of all the equipment/fixtures installed/provided by the Institute, during the entire period of the contract. If any damage/loss of equipment/fixtures found then the same will be recovered from the contractor. The contractor shall take adequate fire pre-cautions.
- 27. The contractor shall maintain the Institute premises in good condition and shall not cause any damage thereto. If any damage is caused to the premises by the contractor or his workers, employees or agents the same shall be rectified by the contractor at his own cost either by rectifying the damage or by paying the compensation as may be determined by the Institute.
- 28. The successful tenderer shall not sub-let the premises either in whole or in part. The premises shall not be used for residential purposes even for the staff employed by the contractor. No additions or alterations of the premises will be made without permission of the Institute. No bathing and washing of clothes etc. will be allowed in the canteen.
- 29. The contractor and his employees would be governed by the discipline rules as may be laid down by the Institute while they are in the IIM Indore Campus.
- 30. The Institute will provide basic infrastructure, electricity, and water for cooking & washing purposes. The utility charges for these services such as electricity, water, etc. will be charged separately. The estimated amount per month per square feet is Rs.30/-However, the utility charges will be reviewed based on the actual utilization by the food vendor for every quarter.
- 31. Institute will invite financial bids only from the technically qualified bidders and who submits the highest rate per square foot shall be declared as Successful bidder (H1) and communication to that effect shall be made subject to approval and as decided by the Competent Authority.
- 32. Quality of food/services provided will be inspected/checked from time to time and if found unsatisfactory the contract may be cancelled at any time by the Institute with/ without furnishing any notice. The Institute reserves the right to impose a fine, if deemed necessary.
- 33. The conduct/characters/antecedents and proper bonafide of the workers in the Food Court shall be the sole responsibility of the contractor. However, the contractor should provide the necessary details of all its employees (permanent, temporary, casual) to the Institute. All the employees should be police verified and copy of PVC to be submitted to the Institute.

- 34. The contractor will use only the commercial cylinder and ISI marked gas stove for the purpose of cooking.
- 35. Police verification and worker's identity cards will be compulsory before starting the food court. Employees will be in proper uniform provided by the contractor, medically found fit, hygienically suitable, nails trimmed, haircut and shave taken.
- 36. Electronic billing machine for token /billing system is necessary.
- 37. The bidder shall be required to display the price list of all the food articles, soft drinks, tea, coffee and juice sold in the food court. The prices of the items sold in food court shall not be more than the local market rate and shall be reviewed by the committee of IIM Indore officials on regular basis. The approved rate list shall be displayed at proper location within the food court surroundings areas by the bidders.
- 38. Bidders shall not sell any cigarette, bidi, pan, alcohol, in such banned item (in educational institution) etc. in the food court and in the IIM Indore premises, if anyone is found indulged in these business the person shall be asked to leave the campus immediately and the bidders shall be liable to lose the contract for breach of this condition.
- 39. As regards quality of materials and preparation, the bidders shall ensure that: (a) Food ingredients, additives and materials must be of best quality available in the market, (b) Vegetables, bread, fruits and other such perishable items should be purchased fresh from the market on daily basis, (c) the Tenderer shall take meticulous care to provide clean and quality food in all preparations. The authorized officials of IIM Indore shall have free access to inspect the kitchen, service counters and dining hall at any time on any working day, and (d) waste and garbage disposal must be done twice a day on regular basis.
- 40. The bidder shall ensure that the staff engaged by him observes safety precautions and security regulations at the campus.
- 41. The bidder shall not utilize the premises and facilities of the Institute to any other client, other than IIM Indore community
- 42. The bidder shall not keep the food court closed without prior permission from the IIM Indore authority. Any such incident shall be treated as breach of contract and suitable action including penalty shall be taken for the same by IIM Indore, as it may deem fit.
- 43. The bidder shall bring their own tools, cookers, hot boxes, steam boxes, trolleys, equipment, utensils, plates, jugs, etc., in sufficient quantity as needed to maintain the food court.
- 44. Any attempt at negotiation direct or indirect on the part of the bidder with the authority to whom he has submitted the tender or the authority who is competent finally to accept it after he has submitted his tender or any endeavor to secure any interest for

an actual or prospective tenderer or to influence by any means the acceptance of a particular tender will render the tender liable to exclusion from consideration.

B: Legal Terms & Conditions:

- 45. The Tenderer and his staff shall abide by various rules and regulations of IIM Indore as prevalent from time to time.
- 46. The Tenderer shall comply with all existing labour legislations and Acts, Provisions, such as Contract Labour Regulation Act, Workmen's' Compensation Act, Minimum Wages Act, Payment of Wages Act, Provident Fund Act, ESI Act, etc. For any lapse or breach on the part of the Tenderer in respect of non-compliance of any Labour legislation in force during the validity of the contract, the Tenderer would be fully responsible.
- 47. The Tenderer shall undertake that any act of omission or commission including theft, by his staff shall be his sole responsibility and further that he would compensate the Institute immediately, any loss or damage or theft occurring on account of his staff individually or collectively.
- 48. IIM Indore would have the right to terminate the contract without notice before the expiry of the term, in case the work performance is not up to the standard, or in case there is any violation of IIM Indore rules & regulations, or if there is any lapse in compliance of any labour legislation, or if there is any incident of indiscipline on the part of the Tenderer or his staff. The decision of IIM Indore's management in this regard would be final and binding on the Tenderer. In such an event, IIM Indore shall have the right to engage any other tenderer to carry out the task.
- 49. The Tenderer and his staff shall comply with all instructions and directions of the IIM Indore authorities given from time to time. In the event of any emergent situation, the staff of the Tenderer shall comply with instructions given by the IIM Indore authorities, without waiting for confirmation by the Tenderer.
- 50. All the workers engaged by the Tenderer for carrying out tasks under this contract, shall be deemed to be the employees of the Tenderer only. The tenderer shall be solely responsible for their wages, fringe benefits, conduct, duty roster, leave-records, relievers, etc. The tenderer shall also provide its Workers photo-identity cards which shall be checked by the IIM Indore, as and when necessary.
- 51. The Successful vendor shall maintain a complaint/suggestion book in a prominent place in the premises and in such a way that it is easily accessible to any person who wishes to record any complaint and the said book shall be open for inspection by the concerned officer of IIM Indore.
- 52. The Contractor shall maintain and provide all necessary documentation, registers and records in connection with the performance of Food court and other related documents including for complying with any statutory requirements and provisions of applicable laws.

- 53. Noncompliance of any terms and conditions enumerated in the contract shall be treated as breach of contract.
- 54. The contractor shall ensure that the person deployed are disciplined and conduct in office premises, be best suitable and is entailed on enforce in prohibition of consumption of alcoholic drinks, paan, smoking, loitering without work and engaging in gambling, or any immoral act.
- 55. No accommodation shall be provided to shopkeeper or their employee in the campus. Likewise, no person related to shop, will be allowed to stay in the campus after closing of shop.
- 56. **Use of polythene:** All the shopkeepers shall submit an undertaking for not using the polythene covers which are banned by the State / Central Governments or any other agency.
- 57. Bio waste management should be in a proper way by following the waste management policy of the Institute. The premises and surroundings of the space shall be kept clean and tidy condition by keeping dustbins at appropriate places and are subject to inspection by the officials of the licensor and the Municipal Authorities. Noncompliance will attract imposing of penalty up to Rs.1000/- on each occasion. Plastic Bags will be totally prohibited inside the Campus.
- 58. **Dispute Settlement: -** It is mutually agreed that all differences and disputes arising out of or in connection with this agreements shall be settled by mutual discussions and negotiations if such disputes and differences cannot be settled and resolved by discussions and negotiations then the same shall be referred to the sole Arbitrator appointed by the Director, IIM Indore whose decision shall be final and binding on both the parties.

C: Payment Terms:

59. The bidder shall charge for any product from the buyer at prescribed rates in cash/or through the POS machine. Institute encourage digital payment system in the campus. Such charges should be collected by the bidder directly, and the Institute shall not be responsible for the same.

D: Qualifying Requirements:

- 60. The firm must have valid FSSAI/ food license certificate.
- 61. The annual average turnover of services provided by the bidder for similar services should not be less than Rs. 10 lakhs during the last three years as per their audit books of accounts/Tax Returns.
- 62. The Bidder shall have at least 3 years' experience of providing food venture/restaurant.

- 63. A firm having any suit/criminal case pending against its proprietor or any of its employees or having been earlier convicted for violation of PF/ESI/Minimum Wages Act or any other laws in force shall also not be eligible.
- 64. Bid should be complete and covering the entire scope of job and should confirm to the General and Special Conditions indicated in the bid documents. Incomplete and non-confirming bids will be rejected outright.
- 65. Sub-letting of the contract is not allowed.
- 66. List of the present running contract with public and private institution/corporate should be provided with the bid.
- 67. Certificate for registration with income tax, sales tax, PF, ESI, and any authority applicable for the last three years.
- 68. Authority of person signing document: A person signing the tender form or any documents forming part of the contract on behalf of another shall be deemed to warranty, that he has authority to bind such other and if, on enquiry, it appears that the person so, signing had no authority to do so, the Director, IIM Indore may without prejudice to other Civil and criminal remedies cancel contract and held the signatory liable for all cost and damages.
- 69. **Financial Bid and its Validity:** The financial bids are being invited seperely from the qualified bidder and the quoted rates must be valid for a period for 180 days from the date of closing of the tender. The overall offer for the assignment and bidder(s) quoted price shall remain unchanged during the period of validity. If the bidder quoted the validity shorter than the required period, the same will be treated as unresponsive and it may be rejected.
- 70. In case the tenderer withdraws, modifies or change his offer during the validity period, bid is liable to be rejected and the earnest money deposit shall be forfeited without assigning any reason thereof. The tenderer should also be ready to extend the validity, if required, without changing any terms, conditions etc. of their original tender.
- 71. **Subletting of Work:** The firm shall not assign or sublet the work/job or any part of it to any other person or party. The tender is not transferable. Only one tender shall be submitted by one tenderer.
- 72. **Breach of Terms and Conditions:** In case of breach of any terms and conditions as mentioned above, the Competent Authority, will have the right to cancel the work order/ job without assigning any reason thereof and nothing will be payable by IIM Indore in that event the security deposit shall also stands forfeited.
- 73. In the event of the firm being adjudged insolvent or having a receiver appointed for it by a court or any other order under the Insolvency Act made against them or in the case of a company the passing any resolution or making of any order for winding up, whether voluntary or otherwise, or in the event of the firm failing to comply with any of

the conditions herein specified IIM Indore shall have the power to terminate the contract without any prior notice.

- 74. The IIM Indore, reserves the right to review the performance of the firm every three months or whenever a need arises, and also to terminate the contract at any point of time during the currency of the contract in case of performance and the service rendered by the contract firm is found to be unsatisfactory. The decision of the competent authority shall be binding on the contract firm. The IIM Indore further reserves the right to renew the contract the such period(s) as it may deem necessary, taking into account the satisfactory performance of the firm during the currency of the contract.
- 75. In case of pecuniary and material loss suffered by the Institute on account of negligence attributable to the Contractor or his employees, the IIM Indore will have the right to forfeit the Security Deposit falls short or found to be insufficient to the loss thus incurred by the Institute, the balance, as may be necessary shall be recovered from the contractual charges due to the contractor's firm. All disputes arising out of or in connection with the contract shall be settled by the sole arbitration of the competent authority in this behalf.
- 76. The standard of sanitation will always be up to the satisfaction of the authorized representative or the officer-in-charge whose decision in this regard shall be final and binding on the contractor.
- 77. The contractor shall supply to his workers all gadgets/articles required for safety purposes. He may also maintain a First Aid Box to meet any emergency situation in respect of staff deputed by him.
- 78. The work shall be carried out satisfactorily as per the directions of the competent authority of the IIM Indore. The Director IIM Indore reserves the right to impose a monetary penalty not exceeding 10% of the monthly contractual charges of the respective item, if he notices or it is brought to his notice any unsatisfactory cleaning, non-wearing of uniforms etc. by the employees deputed by the contractor firm.
- 79. Conditional bid will be treated as unresponsive and it may be rejected.

80. Applicable Law:

- The contract shall be governed by the laws and procedures established by Govt.
 of India, within the framework of applicable legislation and enactment made from
 time to time concerning such Commercial dealings / processing.
- Any disputes are subject to exclusive jurisdiction of Competent Court and Forum in Indore, Madhya Pradesh, India only.
- The Arbitration shall be held in accordance with the provisions of the Arbitration and Conciliation Act.
- In the event of any question, dispute or difference arising under this contract or in connection therewith except as to matter the decision of which is specifically provided under this contract, the same shall be referred to an arbitrator be

appointed by the Director, Indian Institute of Management Indore and the decision of the arbitrator will be binding on both parties of this agreement.

81. Hygiene & Other Standards for the staff provided by the Contractor:

- The contractor shall be responsible for behavior and conduct of his workers. No workman with doubtful integrity of having bad record shall be engaged by the contractor.
- The employees should be in proper uniform at the time of work. The uniform provided to the workers by the contractor should be different and distinguish from other categories of the Institute staff with name plate & badges.
- The employees should be presentable in appearance i.e. well cut and groomed hair, properly combed, neat shaved etc.
- Contractor/service provider shall get medical examination of the staff deployed to ensure that they are free from any contagious diseases and/or are fit for discharge of duties as are assigned to him/her. Medical certificate every six months shall be provided starting from the date of start of work.
- The Contractor shall provide its staff, a minimum of two sets of uniforms. The employees shall also display a photo identity card on their person clipped to the shirt at all times.
- 82. **Right of the IIM Indore:** The IIM Indore reserves the right to suitably increase/reduce the scope of work put to this tender. In case of any ambiguity in the interpretation of any of the clauses in tender document or the contract document, interpretation of the Clauses by IIM Indore is final.

83. Force Majeure: -

- (i) Neither party shall be deemed to be in breach of this agreement if failure to comply with the requirement of this agreement is due to circumstances beyond the control of IIM Indore or Successful vendor.
- (ii) If because of any strike or lockout either in IIM Indore or in the Local area, the successful vendor is unable to function or his business is affected, IIM Indore shall not be liable for any loss, which the successful vendor may suffer in such an event.

Date:	Authorized Signatory
Place:	Name:
	Designation:
	Contact No.:

ANNEXURE - I

Having read and accepted all terms and condition in the tender document we submit the details for Food Plaza services as follows:-

S.No.	Particulars	Yes/No (necessary documents to be attached)	
1	Name and address of the Registered office of the agency/firm.		
2	Name of the owner(s) Partners (Attached Bio-data of all Partners)		
	Telephone no.		
	Residence (Proof of Aadhar card copy me be attached		
	Office		
	Mobile		
3	Details of Organization/Office, Where the firm is presently providing Food Court/ Mess/Canteen Services		
4	Details of Tender Fee (DD No. Date, Bank Name etc.)		
5	Details of EMD (DD No. Date, Bank Name etc.)		
6	Whether the firm/agency is registered, attached copy of the certificate of registration		
7	PAN		
8	GST Registration		
9	FSSAI/Food License		
10	Details of the similar work which have done by the contractor or in under process (Please attach proof)		
11	Please attach the copies of the audited balance sheets and P & L Account for last three financial years.		

Date:		Authorized Signatory:
Place:		Name:
	Seal	Designation:
		Contact No.

ANNEXURE – II CERTIFICATE

(to be provided on letterhead of the firm)

I hereby certify that the above firm neither blacklisted by any Central/State Government/Public Undertaking/Institute nor is any criminal case registered/pending against the firm or its owner/partners anywhere in India.

I also certify that the above information is true and correct in any every respect and in any case, at a later date it is found that any details provided above are incorrect, any contract given to the above firm may be summarily terminated and the firm blacklisted.

Date:		Authorized Signatory
	Seal	Name:
Place:		Designation:
		Contact No.:

ANNEXURE -III

Company Profile

Name of the Party	
Date of Incorporation / Establishment	
PAN Number	
(attach copy of the same)	
GST Registration Number	
(attach copy of the same)	
Bank Details	Beneficiary
	Name
	Account No
	Bank Name
	IFSC Code
Office Address for Postal Communication	
Authorized Signatory Details	Name
(Company/Firm Authorization	Designation
by the competent authority, to be attached)	Email
	Phone
	Name
Details of Contact other than	Designation
Authorized Signatory	Email
	Phone

		Phone		
	Details of Contact other than Authorized Signatory	Name		
		Designa	ation	
		Email		
		Phone		
			Signa	ature and Seal of the Tenderer:
			Name	e in Block Letter:
			Desig	gnation:
			Conta	act no.
Di	ate:		Full A	Address:

ANNEXURE -IV

<u>Undertaking</u>

- 1. I/We have read and understood the contents of the bidder and agree to abide by the terms and conditions of this tender.
- 2. I/We also confirm that in the event of my/our tender being accepted, I/we hereby undertake to furnish within 15 days, Bank Guarantee/ Performance Security after the issue of Purchase Order, as applicable, in the format to be provided by IIM Indore in addition to execution of a Contract as pre-condition for obtaining the supply orders.
- 3. I/We further undertake that none of the Proprietor/Partners/Directors of the firm was or is Proprietor or Partner or Director of any firm with whom the Government have banned /suspended business dealings. I/We further undertake to report to the IIM Indore immediately after we are informed but in any case not later 15 days, if any firm in which Proprietor/Partners/Directors are Proprietor or Partner or Director of such a firm which is banned/suspended in future during the currency of the Contract with you.
- 4. I/We undertake that the information given in this tender are true and correct in all respect and I/We hold the responsibility for the same.

Date:		Authorized Signatory
	Seal	Name:
Place:		Designation:
		Contact No.: