



सिद्धिमूलं प्रबन्धनम्  
भा. प्र. सं. इन्दौर  
IIM INDORE

# IIM Indore Newsletter

A Quarterly Newsletter of the  
Indian Institute of Management Indore



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## Editor's Desk

We are happy to present to you the April-June 2014 issue of the IIM Indore Quarterly Newsletter. We extend a warm welcome to the participants of the 17<sup>th</sup> batch of PGP at IIM Indore and wish them all the best for their academic journey in the Institute. We are encouraged to see the overwhelming response received from IIM Indore community in terms of their contribution for the current issue of the Newsletter. I would also like to thank my colleague Tulika for assisting me in the timely compilation of this issue of the Newsletter.

Akhtar Parvez

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## Conference/Workshop/Lectures

### Workshop on Basic Research Methods

A two-day *Workshop on Basic Research Methods* was conducted by Dr. Pawan Budhwar, Professor of International HRM, Aston Business School, Aston University, Birmingham, UK during April 28-29, 2014 at the IIM Indore campus.

Conducted for the participants of Fellow Programme in Management (FPM), the Workshop focused on identifying relevant research questions and techniques and understanding different research methods.

Ms. Nitya Saxena, FPM participant of 2013 batch, interviewed Dr. Pawan Budhwar on April 30, 2014. The video is available at:

<http://www.iimdr.ac.in/iimi/index.php/iim-indore-interviews-dr-pawan-budhwar>



### Workshop on Pedagogies for Effective Learning

Professor D. V. R. Seshadri, Adjunct Faculty, IIM Bangalore conducted a workshop on *Pedagogies for Effective Learning* for the participants of the ongoing 8-week long Faculty Development Programme (FDP-2014) of Indian Institute of Management Indore. Conducted on May 1, 2014, the workshop covered the following topics:

- Demonstration of Traditional One-way Instruction-Oriented Teaching
- Demonstration of Traditional Lecture-based Pedagogy
- Demonstration of Typical Case Methodology
- Demonstration of Active Learning Methodology
- Reflections of the Day's Learning and Agenda for the Future



### Business Analytics Conclave

Indian Institute of Management Indore organized *Business Analytics Conclave*— (Analyze That!) on May 2, 2014 at the IIM Indore campus. Organized by Executive Post Graduate Programme in Management (EPGP) participants, the Conclave witnessed discourse amongst stalwarts of business analytics which included Mr. Ashish Singru, Senior Director, eBay India, Mr. Goutam Das, Global Head, Business Analytics Delivery, Tata Consultancy Services, and Mr. Sagar Paul, Head of Engagement Platforms, Mu Sigma.

Mr. Ashish Singru spoke on the theme— *The Analytics Journey in organizations* and explained various stages in Analytics 1.0 to 3.0, and adoption of analytics in organizations. He also shared his views on the strategy adopted by eBay to drive more sales and how they help customers choose the right products using previous purchase trends. Mr. Singru further provided an insight in to the career options for analytics practitioners.

While speaking on *Trend and Applications of Business Analytics*, Mr. Goutam Das described various applications of business analytics in the context of current maturity levels of industries. He also shared some invaluable TCS real life cases with the EPGP participants.

Mr. Sagar Paul, Head of Engagement Platforms, Mu Sigma delivered an engaging and thought-provoking talk on the *Art of Problem Solving*. He spoke about using Analytics in every aspect of business, from managing variations in sales channels to providing insights into budget allocation for each function in the business unit.



## Future Finance 2014

The participants of Executive Post Graduate Programme in Management (EPGP) of the Indian Institute of Management Indore organized *Future Finance 2014*— a conclave on Finance on Saturday, May 3, 2014 at the IIM Indore campus. The Conclave witnessed discourse amongst various stakeholders of Banking, Financial Services and Insurance (BFSI) sector such as Way2wealth and RB International.

Mr. Anupam Johri, Chief Representative (South Asia), RB International shared his views on the theme of the Conclave, particularly the challenges in organizing syndicated loans, the pitfalls and opportunities. Mr. Peeyoosh Chadda, formerly, Chief Investment Officer, Edelweiss, provided valuable inputs about the trading algorithmic, high frequency trading, predicting markets and picking the right stock from the primary/secondary market. Mr. Shashibhushan, CEO, Way2wealth spoke about various products and services offered to high net worth individuals and market trends. The Conclave witnessed lively engagement from both the audience and the speakers.



## 6<sup>th</sup> International Conference on Excellence in Research and Education

The 6<sup>th</sup> International Conference on Excellence in Research and Education (CERE-2014) was hosted by the Indian Institute of Management Indore (IIM Indore) on May 8-11, 2014. The Conference was inaugurated on May 8, 2014 by Professor Rishiksha T. Krishnan, Director, IIM Indore.

In addition to the participants of the on-going Faculty Development Programme, over 150 delegates from different academic institutions from around the globe (United States, Canada, Uganda, and neighbouring countries of India) participated in the Conference. The eminent speakers of the CERE-2014 included Professor Ramadhar Singh, distinguished professor of IIM Bangalore, Professor Surendra Rajiv, National University of Singapore; Professor Pawan Budhwar, Aston University, UK and so on.

To promote excellence in research and to acknowledge academic contribution of young authors, top 3 papers were chosen by a Committee constituted by IIM Indore. These papers had strong theoretical base, relevance to the conference theme and were comparable to international standards. The details of the winners are as under:

- **1<sup>st</sup> Prize:** Dr. Mark A. Sunderman, Pawan Jain and K. Janean Westby-Gibson for their paper entitled REITs and Market Micro structure: A Comprehensive Analysis of Market Quality (the award consisted of a certificate and a cash award of Rs. 25,000/-).
- **2<sup>nd</sup> Prize:** Aasif Shah, Malabika Deo, Zahoor Ahmad Mir and Wyne King for their paper entitled Systematic Risk and Time Scales: A Wavelet Transformation and Quantile Regression Approach (the award consisted of a certificate and a cash award of Rs. 15,000/-).
- **3<sup>rd</sup> Prize:** Tejashree Chavan and A.R. Kambekar for their paper entitled Forecasting Productivity of Human Resource in Building Construction using Artificial Neural Network (the award consisted of a certificate and a cash award of Rs. 10,000/-).

The awards were presented to the winners by Professor Rishiksha T. Krishnan, Director, IIM Indore.



## WEPME-2014

The two-day *Workshop on Emerging Pedagogies in Management Education* (WEPME-2014) was organized by IIM Indore on June 6-7, 2014. The first day of the workshop began with the formal inauguration, wherein Professor Rishiksha T. Krishnan, Director IIM Indore along with chief guest, Mr. K. Ramkumar, Executive Director, ICICI Bank Limited lit the lamp and addressed the audience.

Mr. K. Ramkumar insisted on embracing the technology to bring some positive changes in the classroom methods of teaching so that the students' as well as the faculty's time is more judiciously utilized in the learning process. In the world of education, a perfect combination of skills, knowledge, perspectives and attitude plays a key role, he added.

In the span of two days, 14 commercial presentations were made by different companies about the emerging tools of teaching that could be helpful in management education.

Professor Sankaran Manikutty, an eminent academician and also the chief guest of the valedictory function advised the audience to embrace the technology to connect better with the students. The tools are to enhance the teaching and not the replacement to it, he added. Professor Rishiksha T. Krishnan, Director, IIM Indore advised the participants to critically analyse each tool and, instead of treating each an alternative of the other, use them in combination to make the lectures and overall teaching process more effective.

Professor Madhukar Dayal, Faculty, IIM Indore was the coordinator of the workshop.



Glimpses of WEPME-2014

## Campus France Pre-Departure Session

The Campus France Pre-Departure Session was declared open at IIM Indore on June 23, 2014 by Ms Caroline Schmitt, Attaché for Linguistic and Educational Cooperation, French Embassy. As a part of the initiative, 50 students of the Institute were selected for participating in a student exchange programme which would be held in France in the academic year 2014-15.

Ms. Caroline was welcomed at the Institute by Professor Dipayan Datta Chaudhuri, Chair, PGP, IIM Indore. Ms Caroline handed over French Government Scholarship Certificates to 3 IIM Indore students namely, *Arjun Dhawan, Divyanka Gangurde and Anirudh Mittal*, rewarding their academic excellence.

Ms. Caroline took the opportunity to measure the active relationship that the Institute has built with 15 French Business Schools, as around 200 IIM Indore graduates have spent at least one semester in France over the past 4 years. While addressing the students, she said that IIM Indore has become an important stakeholder in offshore education and that's why the Visa interviews for the exchange programme were conducted at the Institute itself, instead of asking the students to go to Mumbai for the same. She added that it is a conscious step to strengthen the mutual relationship between the countries.



## Publications

### Book Chapter

Kumar, K. K. and Mishra, S. K. (2014). Capitalism in the Indian Social Environment: An Ethnic Perspective. In Hamid Kazeroony and Agata Stachowicz-Stanusch (Eds.), *Capitalism and the Social Relationship: An Organizational Perspective* (Chapter 14), UK: Palgrave Macmillan, ISBN:9781137325693.

### Articles/Research Papers Published in National/International Journals

Dubey, A.K. (2014). Instability and time Scale Dependence of Beta in an Emerging Market Economics: Evidence from India. *Vikalpa*, 39(1), 41-55.

Krishnan, R. T. (2014). Leveraging IT. *The Smart Manager*, 13(3), 28-31.

Totawar, A. and Nambudiri, R. (2014). Can Fairness Explain Satisfaction? Mediation of Quality of Worklife (QWL) in the Influence of Organizational Justice on Job Satisfaction. *South Asian Journal of Management*, 21(2), April - June 2014.

### Conference Paper Presented

Nargundkar, R. and Mulky, A. (2014). Positioning of Social Media Brands by Value Provided to Users. Presented at *GTAR International Conference* held during June 2-3, 2014 at Bali, Indonesia.

### Other Activities

Krishnan, R. T. (2014). Delivered Invited Talk on *Making Product Innovation Work* at the *InTech50* organized by iSPIRT and Terrene Global Leadership Network at Bangalore on April 9-10, 2014.

Krishnan, R. T. (2014). Delivered Keynote Address at the *III-Regional Conference* organized by Indore Sahodaya Schools on April 12, 2014.

Krishnan, R. T. (2014). Chaired a Panel on *Academic Perspective* during the *Fifth Conference on Ethics and Corporate Governance* organized by National Institute of Securities Markets (NISM) and the Institute of Company Secretaries of India (ICSI) at Indore on April 29, 2014.

Krishnan, R. T. (2014). Invitee at the *Ranking and Excellence Dialogue* organized by ICAA in association with QS Quacquarelli Symonds, FICCI at New Delhi on May 12, 2014.

Krishnan, R. T. (2014). Delivered Invited Talk at the *First Annual Conference on Social Investing* organized by Social Venture Partners at Bangalore on May 24, 2014.

Krishnan, R. T. (2014). Delivered Keynote Address at the Indore Public School on May 28, 2014.

Krishnan, R. T. (2014). Delivered Invited Talk at the *World Environment Day Workshop* at Barli Development Institute for Rural Women, Indore on June 4, 2014.

Krishnan, R. T. (2014). Session Chaired at the 17<sup>th</sup> Annual Convention of Strategy Management Forum of India at the Indian Institute of Management Calcutta on June 12, 2014.

Krishnan, R. T. (2014). Delivered Keynote Address on *Design for Sustainable Well-being and Empowerment* at the Indo-Dutch International Conference organized by the Indian Institute of Science Bangalore on June 14, 2014.

Krishnan, R. T. (2014). Delivered Keynote Address during the Orientation Programme of Fellow Programme in Management at the Indian Institute of Management Ahmedabad on June 17, 2014.

Krishnan, R. T. (2014). Delivered Invited Talk at the *World Intellectual Property Day– INSPRO 2014* organized by TVS Motors, Hosur, Tamil Nadu on April 25, 2014.

Krishnan, R. T. (2014). Delivered Invited Talk at the *Foundation Day of Devi Ahilya Vishwa Vidyalyaya* Indore on May 1, 2014.

Krishnan, R. T. (2014). Delivered Invited Talk at the *Music Awareness Session* at Ravindra Natya Grah, Indore on May 4, 2014.

Krishnan, R. T. (2014). Delivered Invited Talk during the *Technology Day* at Thermax, Pune on May 9, 2014.

## Awards, Scholarship and Achievements

### Professor Abha Chatterjee receives research grant from K.U. Leuven University, Leuven

Professor Abha Chatterjee, Faculty of Communication at IIM Indore was awarded Visiting Research Fellow in Faculty of Arts at K.U. Leuven University, Belgium. Her tenure at the university began from May 01, 2014 and concluded on June 30, 2014.

Professor Chatterjee was awarded the grant by the Interfaculty Council for Development Co-operation, K.U. Leuven University, Leuven, Belgium. She received the same on the basis of her application, which was shortlisted amongst other applications that the Council received.

### Best Staff Award

IIM Indore has always acknowledged and appreciated the efforts put in by the Institute's staff to maintain high standards of work and commitment. While all the employees of the Institute are equally important, a few of them have performed exceptionally well during 2013-14. The awardees were selected through a five-step process that included nominations from individual staff members, supervising inputs shortlisting of the candidates, personal interaction with the candidates and final selection made by Staff Development and Evaluation Committee of IIM Indore.

The following short-listed recipients of the Best Staff Award-2014 will be felicitated with a cash prize award and certificate on the Institute's Foundation Day, October 03, 2014



Alpesh Bhunjiya



Amit Prakash Sharma



Arunendra Vishwakarma



KP Radhakrishnan



Md. M. Shaikh Chopdar



Satendra Singh Rawat



Shreeman Ghosh

## IIM Indore Gym Instructors Win Gold Medals in M.P. Arm Wrestling Competition

The 35<sup>th</sup> Madhya Pradesh Arm Wrestling Competition was organized in Bhopal on March 23, 2014 by M.P. Arm Wrestling Association, Bhopal under the auspices of Indian Arm Wrestling Federation. A total of 70 contestants from the state participated in the competition under different categories.

Mr. Amar Singh Chauhan and Mr. Vikram Shekhawat, Gym Instructors of IIM Indore won the gold medals in the 75 Kg category and 85 Kg category, respectively. Congratulation to both the winners.



## IIM Indore's Nirun wins India's Top Quizzer

It was a proud moment for IIM Indore as the Institute's one of many bright students, *B. Nirun* was declared as the winner of 'India's Top Quizzer', a national level quiz series competition conducted by IIM Calcutta. The seven-day quiz series was attended and participated in by several students across the country. Sponsored by Central Bank of India and TestFunda.com, the quiz series was based on seven different themes on the basis of which the participants were judged. Defeating rest of the contenders, Nirun emerged as the winner of the prestigious competition.

Nirun has been a front runner in participating in various events and quiz conducted by IIM Indore, other institutes and corporates, and has also won more than ten of them. He has been constantly encouraged by the Institute to participate in different events that bring out the best of him as a student. His recent achievement certainly highlights his knowledge in the field. And, IIM Indore congratulates him for showing great potential and caliber as a student as well a professional.



## Samyak Jain scores full CGPA in 10th CBSE Board Examination

Samyak Jain S/O Professor Kamal K Jain and Mrs. Ranuka Jain secured a CGPA of 10 out of 10 in his class 10 CBSE Board Examination. He was amongst the 9 students who got a CGPA of 10/10 in his batch of 280 students at Emerald Heights International School, Indore. Congratulation to Samyak & his parents.



## Initiatives

### School Adoption Programme

IIM Indore has always given social responsibilities its due importance in terms of instigating social awareness amongst the students and involving them in helping the lesser privileged section of the society. Under the Institute's School Adoption Programme, IIM Indore has adopted four schools namely, EG School, Pigdambar; Government Girls Primary School, Umaria; Government Primary and Middle School, Shramik Colony Rau, and Government Primary School, Nawada.

On May 21, 2014, the Institute gifted 303 desks with benches to the adopted schools. 45 desks were gifted to EG School, Pigdambar, 55 desks were given to Government Girls' Primary School, Umaria, 153 desks were given to Government Primary & Middle School, Shramik Colony, Rau and 50 desks were gifted to Government Primary School, Nawada. The task was completed under Phase-5 of the School Adoption Programme initiated by the Institute.

Prior to this, 710 pupils were provided with stationery items in Phase-1, 21 glass panel black boards were installed in Phase-2, 394 students were provided with school bag, sweaters, shoes and socks in Phase-3 and 8 water purifiers were installed in the school premises in the programme's Phase-4.



## Events

### 6<sup>th</sup> Edition of Faculty Development Programme

The sixth edition of the Faculty Development Programme (FDP-2014) of Indian Institute of Management Indore was inaugurated by Professor Rishiksha T. Krishnan on April 21, 2014.

Coordinated by Professor Prashant Salwan, Faculty, IIM Indore, the 9-week long Programme was held from April 21, 2014 to June 27, 2014. This year, the Programme attracted 35 nominations which included directors, faculty members, academic associates, senior research fellows, consultants etc. from various academic institutions from 15 different states of India. The average age of the batch was 30 years and average work experience was 6 years.



### Rendezvous 2014

IIM Indore's student Alumni Committee conducted Rendezvous 2014 'Freshers Meet Alumni' event on May 31, 2014 in 6 cities - Mumbai, Delhi, Bengaluru, Hyderabad, Chennai and Kolkata. The Institute's alumni members, current students and incoming students of PGP-2014 batch attended the event.

The objective of the event was to introduce the incoming batch of students to the current students and alumni members, and give them a brief about the Institute, the activities that will be carried out during the 2-year term and several other details about the course. Simultaneously, the alumni members also got an opportunity to reunite with their batch mates and interact with the current and new students of the Institute.

Professor Rishiksha T. Krishnan, Director, IIM Indore graced the occasion in Delhi with his presence and delivered an encouraging speech for the audience.



### Red Bull Tour Bus @ IIM Indore

The IPM students of IIM Indore, under the initiative of their Media and PR Committee, organised a Red Bull Bus Tour Concert at the IIM Indore campus on April 13, 2014. The event was organized in collaboration with *Beat-I-Fic* and *Mridang*.

The show opened with a performance by Vinyl Records — a Delhi-based all girls rock band from the North-East. The band played rock songs and mesmerized the audience. This was followed by Skrat — a Chennai-based band that charmed the audience completely. The band had a great stage presence and chemistry with the audience and put up a great performance.



## Solar Punch Performs at IIM Indore

IIM Indore Student Activity Council (SAC) in collaboration with the music club- *Harmon-I*, organized a musical performance by Solar Punch, a rock band from New York, at the Institute on Sunday, June 22, 2014. The show was conducted in collaboration with the Jimmy McGilligan Center for Sustainability, Indore, and the troupe was accompanied by the organization's regional solar guru and environmental educator – Ms. Janak McGilligan.

The band played its original compositions including 'Surya Namskar Song', 'Where have the icebergs gone', 'Bhoomi din hai bharatkahaar din', 'Semsemi Panima' (Nepalese folk song), etc. During the performance, the artistes also explained the working of the solar panels and chargers being used by them. They concluded the show by singing the national anthem of India.



## MDPs

### Recent Management Development Programmes (MDPs)

#### In-company Programmes

Dates	Organization
April 21- May 16, 2014	General Management Programme for Indian Railways Institute of Transport Management
May 19-20, 2014	Customized Management Development Programme for Army War College Mhow
June 11-13, 2014	Management Development Programme for Madhya Pradesh Board of Secondary Education, Bhopal



Participants of MDP for Madhya Pradesh Board of Secondary Education, Bhopal



General Management Programme for Indian Railways Institute of Transport Management along with Professor Rishikesha T. Krishnan, Director and Faculty of IIM Indore



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