

IIM INDORE NEWSLETTER

A Quarterly Newsletter of the Indian Institute of Management Indore



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Editor's Desk

We are happy to present to you the January-March 2015 issue of the IIM Indore Quarterly Newsletter.

We wish all the success to the students who successfully completed their respective programmes at IIM Indore and received their diplomas/titles during the Institute's 16th Annual Convocation held on March 28, 2015.

It is how this world functions, people that are there today, will be gone tomorrow. We extend our deep condolences on the sad demise of Ms. Niharika, Mrs. Chitra and Mr. Shiv Prasad, members of IIM Indore community.

Akhtar Parvez

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Management Development Programmes (MDPs)

Convocation 2015

IIM Indore hosted its 16th Annual Convocation at the Brilliant Convention Centre on March 28, 2015.

During the Convocation, 14 FPM participants received the title of Fellow of IIM Indore. 455 participants of PGP, 48 participants of PGP-UAE, and 55 participants of PGP-Mumbai received the Post Graduate Diploma in Management. 47 participants of EPGP and 20 participants of PGPMX-Mumbai received the Executive Post Graduate Diploma in Management.

Besides the Scholarships and Awards given to students during the ceremony on March 28, 2015, medals for Academic Excellence were presented to the following participants by the Chief Guest:

- The IIM Indore Gold Medal for Scholastic Performance Rank 1 to Rahul Teotia
- The IIM Indore Gold Medal for Scholastic Performance Rank 2 to Gangar Mitesh Laxmichand
- The IIM Indore Gold Medal for Scholastic Performance Rank 3 to Manisha Narendra Saraf
- The IIM Indore Gold Medal for the Best Woman Participant for Scholastic Performance to Manisha Narendra Saraf

IIM Indore Gold Medals for Scholastic Performance were presented to the EPGP, PGP-UAE and PGP-Mumbai participants as per the following details:

EPGP Vimal Chaudhary

PGP-UAE Parthiban Jayaprakash

PGP-Mumbai Hitesh Maheshwari

PGPMX-Mumbai Padmesh Mandloi

In his welcome address, Shri K.V. Kamath, Chairman, IIM Indore, observed that India is a land of opportunities and there cannot be a better time to be born here. The graduating batches should look forward to unprecedented growth in career space.



This year, the Chief Guest of the event was Dr. Nirmalya Kumar, Member, Group Executive Council, Tata Sons Limited. Dr. Kumar appreciated the efforts made by the graduating batches to enter and successfully complete the Programmes. He also advised the students to celebrate their graduation day but get ready for the competitive race from the next day. He observed that India is too internally focused and Indians must be thoroughly aware of what's happening around the world. He also advised the students to contribute their bit in making India global.

In his convocation address, Professor Rishikesha T. Krishnan, Director, IIM Indore, highlighted the major achievements of the Institute in the academic year 2014-15. He advised the students to excel in whatever field they commit themselves to and stay devoted to it. He also advised the students to be honest and maintain their dignity throughout their life.



Pre-Convocation Ceremony

The pre-convocation ceremony was held at IIM Indore campus on March 27, 2015. Mr. Sachin Nandgaonkar, Member, Management Board, RPG Group, and Ms. Rashmi Bansal, Author and Columnist, were the Guests of Honour of the pre-convocation function. During the function, certificates were distributed to the coordinators of various students' councils by the Director. Top scorers of PGP were also presented with the certificates of appreciation.



Scholarships and awards were presented to the following participants by the guests of honour:

- State Bank of India Scholarship (Rs. 1,50,000/-) to Rahul Teotia
- Eicher Scholarship (Rs. 50,000) to Gangar Mitesh Laxmichand
- · Eicher Gold Medal for Best-All Round Performance to Chirag Jain and,
- K.K. Alagh Gold Medal for Best-All Round Performance for Woman participant to Sruthi Srinivasan.



This year, Shapoorji Pallonji Rising Star for Academic Excellence award has been introduced at IIM Indore. It will be presented every year to the topper of the EPGP batch. The award carries Plaque, Citation and Cash award of Rs.1 lakh. The first award was given to Vimal Chaudhary during the preconvocation function. The award has been initiated by Shapoorji Pallonji Group to celebrate its 150th Year of eventful and ambitious journey.

The grand event was witnessed by proud family members, relatives and friends of the participants as well as by the distinguished guests in the audience.

Publications

Book Chapters

Chakraborti, S. and **Dey, S.** (2014). Multi-Document Text Summarization for Competitor Intelligence: A Methodology. *In Proceedings of the 2nd International Symposium on Computational and Business Intelligence (ISCBI-II 2014)*. New Delhi: IEEE CPS, ISBN: 978-1-4799-7552-5.

Guhathakurta, K. (2015). Nonlinear Dynamics of Stock Markets during Critical Periods. In F. A bergel, H. Aoyama, B.K. Chakrabarti, A. Chakraborti and A. Ghosh (Eds.). *Econophysics and Data Driven Modelling of Market Dynamics* [Chapter 6, pp.143-165]. Switzerland, Springer International Publishing, ISBN 978-3-319-08473-2.

Kushal, S. (2015). Mnemonic Body of the Female Subject: Personal in History in What the Body Remembers. In M. Lal, C. Mohan, E.K. Sharma, D.K. Narula and A.K. Basra (Eds.). *Gender and Diversity: Indian, Canada and Beyond* [Chapter 11, pp.150-167], New Delhi: Rawat Publications, ISBN: 978-81-316-0714-5.

Lowalekar, H. and Ravichandran, N. (2015). Inventory Management in Blood Banks. In K.G. Murty (Ed.), *Case Studies in Operations Research: Applications of Optimal Decision Making* [Vol. 212, pp. 431-464], New York: Springer, ISBN 978-1-4939-1007-6.

Articles/Research Papers Published in National/International Journals

Chanda, S. S. and Ray, S. (2015). Optimal Exploration and Exploitation: The Managerial Intentionality Perspective. *Computational and Mathematical Organization Theory.* Available at http://dx.doi.org/10.1007/s10588-015-9184-y.

Guhathakurta, K. (2015). Investigating the Nonlinear Dynamics of Emerging and Developed Stock Markets. *Journal of Engineering Science and Technology Review,* 8(1), 65-71.

Jain, K. K. (2014). Decoding the Strike at Bajaj Auto's Chakan Plant: a Negotiator's Frame Work. *Emerald Emerging Markets Case Study*, 4 (4), 1-16.

Jain, K. K., Sandhu, M. S. and Goh, S. K. (2015). Organizational Climate, Trust and Knowledge Sharing: Insights from Malaysia. *Journal of Asia Business Studies*, 9(1), 54-77.

Krishnan, R.T. (2015). Building Systematic Innovation Capabilities: The Indian Challenge. *Indore Managers Commemorative,* February 2015, 104-106.

Kumar, K. and Shankar, R. L. (2015). Revisiting the Expiration Hour Effect: A High Frequency GARCH Analysis, *International Research Journal of Finance and Economics*, 129, 123-131.

Rastogi, N.,Reddy, V. N. and **Kumar, K.** (2014). Order Imbalance and Returns: Evidence of Lead-Lag Relationship. IUP Journal of Financial Risk Management, 9(2),34-48.

Sharma, A. and **Nambudiri**, **R.** (2015). Job-leisure Conflict, Turnover Intention and the Role of Job Satisfaction as a Mediator: An Empirical Study of Indian IT Professionals. *South Asian Journal of Management*, 22(1).

Sharma, R. and **Dey, S.** (2014). Motivation for green ICT initiatives in Government Organisations: a Study in Indian Context. *International Journal of Intercultural Information Management*, 4(2), 142-157.

Shrivastava, M. (2015). Music for the Migrant's Soul: Blending the Traditional with the Topical. *Networking Knowledge: Journal of the Me CCSA Postgraduate Network*, 8(1).

Shrivastava, **M.** (2015). The Bhojpuriya Mumbaikar: Straddling Two Worlds. *Contributions to Indian Sociology*, 49(1), 77-101.

Conference Paper Presented

Babu, S., **Krishnamurthy**, **N.** and Parthasarathy, T. (2015). Completely Mixed Stochastic Games. Presented at *Workshop on Applied Optimization Models and Computation* held during January 28-30, 2015 at Indian Statistical Institute, Delhi.

Guhathakurt, K. and Mitra, S. (2014). Building Strategies to Combat Environmental Variability. Presented at 2nd PAN-IIM World Management Conference (PAN-IIM WMC 2014) held during November 5-8, 2014 at Indian Institute of Management Kozhikode.

Guhathakurta, K. and Marwan, N. (2014). Investigating Chaos in Emerging and Developed Stock Markets using Recurrence Network Analysis. Presented at 4th India Finance Conference 2014 held during December 17-19,2014 at the Indian Institute of Management Bangalore, Bangalore.

Koth, K. K. (2014). Market Quality, Market Reforms and Investor Familiarity. Presented at 13th Capital Markets Conference organised by Indian Institute of Capital Markets, Navi Mumbai held during December 18-19, 2014 at Navi Mumbai.

Krishnamurthy, N. Mane, P. and Ahuja, K. (2015). Stochastic Social Cloud. Presented at *Chennai Mathematical Institute Alumni Conference* held during January 7-10, 2015 at CMI campus, Chennai.

Kumar, B. (2015). Exploring Expenditure and Consumption on Different Commodity Groups Across Indian Households: Emerging Patterns and Policy Implications. Presented at *Emerging Markets Conference* held during January 20-22, 2015 at The Institute of Management Technology Dubai.

Kumar, B. and Ranjan, R. (2014). An Empirical Investigation of ROI on Social Media Based Political Campaigning: Evidence from an Emerging Economy using Lanchester Model. Presented at *MARCON* held during

December 18-20, 2015 at Indian Institute of Management Calcutta.

Kumar, K. K. and **Mishra, S. K.** (2014). Assuming Corporate Responsibilities in Lawless Situations: Case Study of a News Media Organization. Presented *at the Academy of International Business* 2014 Annual Meeting held during June 23-26, 2014 at Vancouver, Canada.

Kumar, K. K. and **Mishra, S. K.** (2014). Faking News: How a News Satire Portal helps Uphold Journalism Ethics. Presented at the 5th World Business Ethics Forum organized by University of Macau held during December 9-11, 2014 at Macau.

Mishra, S. K. and Kumar, K. K. (2014). Affective Well-Being in Organizational Context: A Study Among Medical Sales Representatives in India. Presented at the 2nd PAN-IIM World Management Conference (PAN-IIM WMC 2014) held during November 5-8, 2014 at Indian Institute of Management Kozhikode.

Mukherjee, K. (2014). Co-opting Formal and Informal Structures: Capturing how Project-based Companies really Work. Presented at 2nd PAN-IIM World Management Conference (PAN-IIM WMC 2014) held during November 5-8, 2014 at Indian Institute of Management Kozhikode.

Mukherjee, K. (2014). Mandatory CSR for Philanthropy in India: Test of CEO Leadership - Implementation Challenges of Substance over form. Presented at 2rd PAN-IIM World Management Conference (PAN-IIM WMC 2014) held during November 5-8, 2014 at Indian Institute of Management Kozhikode.

Mukherjee, **K.** (2015). Mandated Corporate Social Responsibility (mCSR) in India: Implication in context of Hard Legislation. Presented at 3rd Business Systems Laboratory International Symposium held during January 21-23, 2015 at Perugia, Italy.

Mukherjee, K. (2015). Self-Organized Forms: Contingent factors. Presented at 3rd Business Systems Laboratory International Symposium held during January 21-23, 2015 at Perugia, Italy.

Mukherjee, K. and **Aggarwal-Gupta, M.** (2015). Hubtown: Bottom Up Approach to Performance Management, Continuity of Family Business across Generations. Presented at 5^{th} Asian Invitational Conference on Family Business held during February 6-8, 2015 at The Indian School of Business, Hyderabad.

Nayak, A. K. (2015). Gulabi Gang: Sphere heading a Social Movement with a Difference. Presented at 20th International Conference on Alternative Future and Popular Protest organized by Manchester Metropolitan University held during March 30-April 1, 2015 at Manchester, United Kingdom.

Swatantra (2015). Role of Advertisements in a Gender Sensitive Society. Presented at 12th AIMS International Conference on Management Organized by The Association of Indian Management Scholars International and Indian Institute of Management Kozhikode

held during January 2 -5, 2015 at Indian Institute of Management Kozhikode.

Viral, A., Ravi, A. and **Kumar, K.** (2014). Foreign Fund Flows and Stock Returns: Evidence from India. Presented at 5th International Growth Centre (IGC)-Indian Statistical Institute (ISI) India Development Policy Conference held during July 17-18, 2014 at New Delhi.

Management Cases/Working Paper/Teaching Notes

Das, S. and **Dayal, M.** (2015). The Transportation Problem: A Spreadsheet based Decision Support Model. *IIM Indore Working Paper*, WP/01/015/IS.

Das, S. and **Dayal, M.** (2015). A Novel Approach to Conference Budgeting: A Spreadsheet based Interactive Decision Support Model. *IIM Indore Working Paper*, WP/01/015/IS.

Mahapatra, S. and **Swatantra** (2015). Support My School, *IOSR Journal of Business and Management* [special issue International Case Study Conference, Mumbai], 5(5), 1-12.

Dayal, M. and Verma, S. (2015). Exact Procedures For Non-Regular Measures of the Multi-Mode RCPSP. *IIM Ahmedabad Working Paper*, W.P. No.2015-03-06.

Dayal, M. and Verma, S. (2015). Multi-Processor Exact Procedures for Regular Measures of the Multi-Mode RCPSP, IIM Ahmedabad Working Paper .W.P. No. 2015-03-25.

Dutta, D., **Mishra**, **S.K.** and Manimala, M. J. (2015). Talent Acquisition Group at HCL Technologies: Improving the Quality of Hire Through Focused Metrics [Management Case]. Harvard Business Publication, Case No:IMB491-PDF-ENG available at

https://cb.hbsp.harvard.edu/cbmp/product/IMB491-PDF-ENG

Manoj, M., Roy, P. and **Sunder, D. L.** (2015). War of Perception: EVOMO a new Juggad or Revolution. *IIM Indore Case*, CASE/04/015/SM.

Minocha, A. and **Nambudiri, R.** (2015). DC Pharmaceuticals Private Limited: Combating the Challenge of Employee. *IIM Indore Case*, CASE/03/015/OBHRM.

Mukherjee, K. (2015). Nation Wide Primary Healthcare Services: Evolving Business Model, *Ivey Case*, 9B15M012.

Mukhoti, S. and **Guhathakurta, K.** (2015). Product Market Performance and Capital Structure: A Hierarchical Bayesian Semi-Parametric Panel Regression Model. *Available at SSRN 2566832*.

Selvaraj, P. and Patel, M. R. (2015). Tinytech Plants: is Small Beautiful. *ET CASES*, Case ID: STG-1-0003, STG-1-0003A.

Sunder, D.L and **Manoj, M.** (2015). ITL: a Case on Make in India. *IIM Indore Case*, CASE/03/015/SM.

Other Activities

Ganapathy, D. (2015). Lessons on Women's Day. CNN *i Report,* March 5, 2015.

Jain, K. K. (2015). Why Threats are not Your Best bet in Negotiation. Business Line, February 4, 2015.

Krishnan, **R. T.** (2015). Discussant in a Plenary Panel at *the Symposium on Promoting Sustainability in Management Education* organized by IIM Bangalore and Wipro at Bangalore on January 6, 2015.

Krishnan, R.T. (2015). 5-Year Integrated Programme in Management, Interview with Vinay Kamath. *The Hindu Business Line*, January 6, 2015.

Krishnan, R. T. (2015). Delivered Keynote Address at the 5th *International Conference on Research into Design* (ICoRD'15) organized by Indian Institute of Science Bangalore at Bangalore on January 7, 2015.

Krishnan, R.T. (2015). The Observant Innovator, Interview with Smita Polite. *EDUTech*, January 7, 2015.

Krishnan, R.T. (2015). Big Data to Analytics, we Figure out Industry Trends for our Curricula, Interview with Vinay Kamath. *The Hindu Business Line*, January 7, 2015.

Krishnan, R. T. (2015). Delivered Keynote Address at the *International Conference on innovations in Services: Strategies for Global Business Excellence* -INNOSERVE-2015 organized by ITM University, Gwalior at Gwalior on January 13, 2015.

Krishnan, R. T. (2015). Invited Speaker in National Conference on *Challenges of Globalization and Strategies for Competitiveness* organized by Shri Vaishnav Institute of Management, Indore at Indore January 17, 2015.

Krishnan, R.T. (2015). Invited Speaker for the *Award Ceremony of academic awards to meritorious students of classes IX to XII* at Delhi Public School Indore at Indore on January 27, 2015.

Krishnan, R. T. (2015). Delivered Keynote Address at the *Workshop* on *Innovations in Healthcare* organized by CII and Trimed at Chennai on January 31, 2015.

Krishnan, R. T. (2015). Invited Speaker at the *Inter-clubs events of Women in Rotary Club* at Indore on February 8, 2015.

Krishnan, R. T. (2015). Participated in *Conference in the AP Knowledge Mission Advisory Group* organized by Government of Andhra Pradesh on February 16, 2015.

Krishnan, R.T. (2015).Crouching Tiger Hidden Dragon. *The Hindustan Times*, February 21, 2015.

Krishnan, R. T. (2015). Spicejet Needs to Undergo Serious Restructuring. *Deccan Herald*, February 23, 2015.

Krishnan, **R. T.** (2015). Panelist at the *CII Madhya Pradesh state Annual Day* at Bhopal on March 5, 2015.

Krishnan, R. T. (2015). Participated in First Global Roundtable on

Inclusive Innovations at Rashtrapathi Bhavan, New Delhi on March 7-8, 2015.

Krishnan, R. T. (2015). Invited Speaker in *Asian Management Conclave 2015* jointly organized by MBA Universe.com and Singapore Management University at Singapore on March 11-12, 2015.

Krishnan, R. T. (2015). Invited Speaker at the *Young Indians National Summit* at Delhi on March 13, 2015.

Krishnan, R. T. (2015). Moderator for Panel at the *Entrepreneurial Education in the North East Entrepreneurship Forum* jointly organized by World Entrepreneurship Forum(WEF) and Kaziranga University, Guwahati on March 14, 2015.

Krishnan, R. T. (2015). Invited Speaker at the *Liberal Arts Conference on New Models of India Higher Education* at Ashoka University New Delhi on March 21, 2015.

Krishnan, R. T. (2015). Panelist at the *Fortune India 40 under 40* organized by Fortune India at Bangalore on March 22, 2015.

Parvez, A. (2015). Delivered Lecture on Research Tools with Special Reference to OSS at *Short Term Training Course on Open Source Software for Academic Libraries* organised by DAVV University at Indore on December 29, 2014 to January 3, 2015.

Swatantra and Shaik, R. (2015) A Sneak Peek at Personality via Office Setup: a Study of Artifactual Communication. Poster Presented at The 4th Annual Nonverbal Preconference organized by Society for Personality and Social Psychology held during February 26-28, 2015 at Long Beach, California, USA.

Academic Associates:

Book Chapters

Jharia, P. and Modani, K. (2015). Financial Inclusion in Biaora- Analyzing Usage in Penetration. In *Proceedings of International Conference: Poverty and Social Protection Conference 2015* [pp.59-71]. Serbia: Tomorrow Peoples Organisation, ISBN 978-86-87043-28-2.

Conference Paper Presented

Chaturvedi, **J.**, Chaturvedi, A. and Chaturvedi, R. (2015). Student Development in Educational Institutions. Presented at 9th International Conference on Quality Management Practices for Global Excellence Organized by Prestige Institute of Management And Research, Indore in Collaboration with Siam University, Thailand and International Latin University, Argentina held during January 30-31, 2015 at Prestige Institute of Management and Research, Indore.

Chaurasia, A. (2015), Impact of Green Marketing Strategies on Organizational Performance of Mahindra Reva: An Event Methodology Study. Presented at *Global Conference on Managing in Recovering Markets (GCMRM 2014-2017)* held during March 11-13, 2015 at Management Development Institute, Gurgaon.

Lectures

Economics Lecture Series

Mr. Sudeep Chakravarti delivered a lecture titled 'CSR, et cetera: Bringing human rights back home' on March 9, 2015 at IIM Indore. Mr. Chakravarti's lecture was focused on land acquisition for natural resource extraction, mainly in context of mining. He also discussed some of the major issues involved in the process of acquisition, compensation, and livelihood.

Mr. Paranjoy Guha Thakurta

Eminent journalist Mr. Paranjoy Guha Thakurta delivered a guest lecture on the topic 'Natural Resources and Crony Capitalism in India' at the Institute on January 16, 2015. The lecture was attended by the students, faculty and staff members of IIM Indore.







Mr. Ravindra P. Verma

IPM Entrepreneurship-Cell conducted an interaction session with *Mr. Ravindra P. Verma*, Group Head-Corporate Human Resource at National Steel and Agro Industries Limited on March 3, 2015. The topic for the session was *'Unleashing Human Potential'*.

Ms. Rashmi Bansal

Literar-I, the literary club of IIM Indore organised an interactive session with the bestselling author of 'Stay hungry, Stay Foolish' and renowned entrepreneur, Ms. Rashmi Bansal on March 27, 2015.

The event was held on the lines of promoting entrepreneurial spirit among future managers. Ms. Rashmi Bansal, Co-founder of the online writers' portal 'Bloody Good Book' shared her experiences from the past on her struggle to become a writer.







The attendees actively participated in the session, sharing their dreams, efforts and lessons from life; and receiving words of wisdom from the lady who has seen it all. The event came to an end with her message to explore fearlessly and never back down in the face of adversity.

Ms. Deepa Thomas

Ms. Deepa Thomas, General Manager, Group Communications at Mahindra & Mahindra, visited IIM Indore Mumbai campus on March 7, 2015 to interact with the PGP Mumbai participants.

Ms. Deepa shared her insights on 'Building your brand via corporate reputation'. She began the lecture with the basics of the corporate communications which involves transfer of information and feedback. The guest lecture gave a good insight to the participants about the importance of corporate communications in real business world.



Mr. Babu Vittal

Mr. Babu Vittal, Head HR, Flipkart, delivered a guest lecture on the topic 'Strategic Role of HR in the E-commerce Space' at IIM Indore on March 16, 2015.

Mr. Vittal interacted with the EPGP participants and shared his views on the two philosophies related to the time of hiring, hiring after building a base or hiring for building a base. He discussed the need to identify techniques that can be used to develop a performance management system for such employee base, stressing that a bell curve may not be an ideal solution for performance management. He also invited ideas on how the bell curve can be made better and on alternative techniques that can be utilized in an e-Commerce industry.

Awards, Scholarship and Achievement

First Young Faculty Research Chair

We are extremely happy to inform our readers that Professor Sushanta Kumar Mishra, Faculty, Organizational Behaviour & HRM Area, IIM Indore has been appointed as the first Young Faculty Research Chair at IIM Indore.

IIM Indore initiated a process by which the Young Faculty Research Chair among the faculty is recognized. The 4-member Jury [Professor Rishikesha T. Krishnan, Director, IIM Indore; Professor L.S. Murty, IIM Bangalore; Professor Unnikrishnan K. Nair, IIM Kozhikode and Professor Ranjeet Nambudiri, Chairperson, Research & Publications, IIM Indore] considered all relevant information submitted by the individuals and interacted with them on January 10, 2015. After considering the quantitative measures such as outstanding research potential in terms of publications, quality of the applicant's current research portfolio and plan for the next 2 years, and impact of the applicant's research reflecting the potential to become a thought leader, the Jury, in order to promote commitment among faculty for high quality research, recommended Professor Mishra's name for this prestigious appointment.



Congratulations, Professor Mishra.



Tata Crucible Campus Quiz 2015

Students representing 76 colleges of Indore participated in the 11th edition of the *Tata Crucible Campus Quiz 2015* which was held on February 3, 2015.

Deepti Singh and Ameya Talinki of IIM Indore won the competition and received a cash prize of Rs. 1 Lakh. The Runners Up for the quiz were Rishabh Chandra and Vatsal Kumar of IIM Indore. They received a cash prize of Rs. 50,000.

IIM Indore congratulates both the teams for their achievement and for bringing laurels to the Institute.



Cricket Mafia Competition

IIM Indore Mumbai Campus students *Indranil Chatterjee* and *Summet Singhal* won the B-school Strategy Event *Cricket Mafia* at *Ojas 7.0* Annual Management & Cultural Festival of S.P. Jain Institute of Management & Research, Mumbai. The event was organised during January 24-26, 2015. The team, representing IIM Indore Mumbai Campus, received certificates of appreciation and prize money of Rs. 30,000. The competition took place in three rounds, which included online quiz and bidding for the best cricket team in the given budget. The participating teams scored points on the basis of star player acquisition, combination of the cricket team, fighting different constraints.

717 teams from different B-schools participated in the event. The team representing IIM Indore won the first position. IIM Indore congratulates Indranil Chatterjee and Summet Singhal for the achievement and for bringing laurels to the Institute.

Inter B-School Sports Competition

IIM Indore's sports teams won 25 gold and 17 silver medals in the Inter B-School Sports competition Sprint 2015 organised at S.P. Jain Institute of Management & Research (SPJIMR), Mumbai during

January 23-26, 2015. IIM Indore was declared as the *Overall Runner Up in* the tournament, which saw huge participation from around 20 B-Schools and nearly 500 students.

The teams, representing IIM Indore, participated in several sports competitions including Athletics, Badminton, Basketball, Cricket, Football, Table Tennis, Throw ball and Volleyball. All the teams performed very well in the tournament, and won gold medals in Cricket and Athletics and silver medals in Throw ball and Athletics events.

Winners

Event	Team Members/Participants	Medal Won
Cricket	Vivek Vachhani, Abishai Daniel, Prashant Choudhary, Yashraj Sharma, Amit Waghmare, Tamil Kumaran, Pallav Prakash Abhilash Sanap, Ravi Choudhary, Pranshu Garg, Abhinav Chintala, Ranveer Prasad, Dinesh Kumar, Sureet Chauhan, Gaurav Londhe and Shivam Nath Gaur	Gold
Throwball	Deepti Singh, Sindhuja Eshapula, Pooja Suresh, Palak Gupta Nikita Dugar, Angaee Gavand, Pindiga Monika, Ramya V and Paridhi Bhandari	Silver
Race 100 m/ 200m/ long jump/ relay	Shivam Nath Gaur	Gold
Relay	Abishai Daniel	Gold
Race 100m/ 200m	Abishai Daniel	Silver
Relay	Jay Prakash	Gold
Discuss/ 400m/600m/ Shotput/ Relay	Deepti Singh	Gold, Silver
4x100m Relay	Malvika Tayal, Sindhuja Eshapula and Pooja Suresh	Silver

IIM Indore congratulates all the teams for the achievement and for bringing laurels to the Institute.

Certificate Distribution for Academic Excellence

IIM Indore organised Certificate Distribution programme for academic excellence achievers of the IPM 2011 batch at the Institute on March 4, 2015. The programme was organised to recognize and felicitate the IPM participants who have made remarkable achievements in academics.

While addressing the gathering, Professor Rishikesha T. Krishnan, Director, IIM Indore, observed that the students must manage to strike the right combination of academic excellence and fun to make the most of their stay at IIM Indore.

Mr. Luis Miranda, a highly respected and well regarded investor and finance professional was the chief guest of the function. He encouraged the students to accept challenges and take risks. Quoting some examples from his experiences, he encouraged the students to explore different sides of situations and not settle with somebody else's perspectives.



The event concluded with the award distribution ceremony wherein students namely *NMR Harsha*, *Pallavi Kakkar*, *Rimjhim Mathur*, *Dipanshu Yadav*, *Snigdha Singh* and *Paridhi Bhandari* were felicitated for their remarkable performance in the academic session.

The Guinness Book of World Records

The soap mosaic of dimension 12.57 m (41 ft 3 inch) in length and 7.77 m (25 ft 6 inch) in width made with a total of 20,382 soap bars IIM Indore students got registered in the *Guinness Book of World Records* as the largest soap mosaic.

The mosaic was created during *IRIS*-IIM Indore's Management & Cultural Fest organised during November 13-15, 2014.

IIM Indore congratulates the team IRIS for the achievement.







North India Arm Wrestling Competition

Mr. Amar Singh Chauhan, Gym Instructor, IIM Indore, won Bronze Medal in the 9^m North India Arm Wrestling Competition organised in Agra during December 31, 2014-January 3, 2015 by Uttar Pradesh Arm Wrestling Association under the auspices of North India Arm Wrestling Association.

250 contestants, representing various states of North India, participated in the championship under different weight categories. Mr. Chauhan represented Madhya Pradesh State Team in the competition and won the Bronze Medal in the 75 Kg category.

IIM Indore congratulates Mr. Chauhan for the achievement.



Oishee to Study at University of Westminster, London

We are delighted to inform our readers that after completing her school studies, Oishee, daughter of Professor Shubhamoy Dey, Oishee would be pursuing her under graduation from the University of Westminster, London. Oishee had applied to 5 US universities, 4 of them have offered admission to her.

She has been offered admission in an advanced undergraduate class to join the College of Arts and Science's Presidential Honors Scholars Program at New York University. The Presidential Honors Scholars Program is dedicated to the strongest students in the university, and offers access to an enriched academic and cultural experience over four years of enrollment.

She has been offered a place in State University of New York, Plattsburgh with a merit based scholarship of USD 54000. She has also been offered a place in Fordham University, New York with a merit based scholarship (Loyola Scholarship) of USD 50000, University of Miami with a merit based scholarship (President's Scholarship) of USD 92000. Oishee has also been offered a place by University of Westminster, London and we are informed by her parents that she is likely to join the University in September this year.

It is indeed a matter of pride not just for Oishee and her parents but also for the entire IIM Indore community. We wish her every success in life.

Rudransh wins Bronze Medals

Mr. Jigar Kantharia's son Rudransh won two bronze medals in the *Sports Carnival* conducted by Choithram School on February 7, 2015. He won these medals in 75 meters Hurdles Race and 100 meters Sprint Race. Well done, Rudransh.



Social Sensitivity

School Adoption Programe

Under the Institute's social sensitivity initiative, IIM Indore distributed 100 pairs of shoes, shocks, sweaters and bags amongst the students of EG School, Pigdamber; Government Girls' Primary School, Umaria; Government Primary and Middle School, Shramik Colony, Rau and Government Primary School, Nawada on February 13, 2015.

Several staff members participated in the activity and helped in encouraging the students to attend school and spread awareness about the importance of education

IIM Indore has adopted the above mentioned schools under the Institute's School Adoption Programme.



Health Camp

IIM Indore organised a health camp in association with M/s. National Insurance Corporation Ltd. and M/s. Vipul Medcorp TPA Private Limited at the Institute on February 21,2015.

A team of doctors and technicians from M/s. Apollo Hospital Indore conducted various check-up tests for the members of IIM Indore community and advised them for health upkeep.



The health camp began with a talk on cardiac awareness delivered by Dr. Jairamlyer, Cardiologist at Apollo Hospital. It was followed by a Cardiac Camp organised at the Institute's Medical Center. Blood pressure, Weight, ECG and RBS tests and consultation were conducted for the members of IIM Indore community.

Health Camp@Government Primary School, Nevada

Pragat-I, Social Sensitivity cell of IIM Indore, organized a medical health camp in Government Primary School Nawada, Indore on March 4, 2015. IIM Indore's Dr. Rekha Laddha and her team assisted Pragat-I in this effort. With the focus on early detection of deficiencies and diagnosis of general health of children, Pragat-I distributed calcium, Iron and vitamin tablets among the children after a thorough health check-up from the medical team. The check-up also included eye test for the children. The event saw an enthusiastic response with an active participation of 55 students and some helping women folk.



Events

TED_X

IIM Indore's Industry Interaction Cell organized *TEDx*-IIM Indore at the Institute on March 1, 2015. The event was conducted to spark connection and conversation among individuals and discuss the ideas worth spreading amongst each other. It saw distinguished speakers from diverse backgrounds inspire the audience through their talks and demonstrations.

Mr. Ritesh Batra_s Director of the award winning film The Lunch Box; Karamveer Puraskar winner Mr. Partho Bhowmick; Mr. Mohan Satyaranjan, Senior Director, Cloud and Virtualization at CISCO Systems India; Mr. Dadi Pudumjee, Founder of the Ishara Puppet Theatre Trust; Dr. M. R. Rajagopal, Founder Chairman of the palliative care NGO, Pallium India; Ms. Anisha Singh, Founder and CEO of mydala.com and Mr. Sharat Chandra Srivastava, member of award winning fusion group Mrigya delivered inspirational guest talks during the event.

The second edition of *TEDx*-IIM Indore came to a close, leaving the audience with rich insights into different arts & sciences and ideas that are worth spreading.







SPIC MACAY

Continuing with the concert series, *SPIC MACAY* organized a Mohiniattam performance at the Institute on February 11, 2015. The performance was given by renowned Mohiniattam performer, Dr. Deepti Bhalla.

Ranbhoomi

IIM Indore organised its three-day sports festival, *Ranbhoomi* during February 27-March 1, 2015. The fest received overwhelming response from the participants representing various institutes across the country. Mr. Sanjay Jagdale, President, MPCA, was the guest of honour for the fest.

A wide range of indoor and outdoor sports events included Football, Gully Cricket, Basketball, Badminton, Volleyball, Swimming, Chess, Carrom, Twister, Power-Lifting and Arm-Wrestling. The teams, representing various institutes, competed for different titles and medals in the competitions.

Event	Winner	Event	Winner
Table Tennis	Amity University, Noida Volleyball IIM Indore		IIM Indore
Men's Basketball	Sanghvi Institute of Management Studies	Swimming	IIM Indore
Badminton	Amity University, Noida NMIMS, Mumbai	Chess	IIM Indore
Football	Sagar Institute of Research & Technology, Bhopal	Carrom	IIM Indore









Hockey legend, *Mr. Mir Ranjan Negi* was the guest of honour for the closing ceremony of the festival. *Mr. Ashutosh Kaushik* of MTV Roadies-5 fame was on the campus and a version of Campus Roadies was held for the participants. Other events included Amplified (Music), Foot Loose (Dance) and Spotlight (Drama). The fest concluded with the VH1 Super Sonic EDM night, featuring the Lost Stories and the Progressive Brothers.

Utkarsha

IIM Indore's IPM participants organized *Utkarsha-IIM Indore's Social Fest* on March 8, 2015. The one-day event brought together local people, business, youth, social organisations, media and visitors across the country to celebrate the community's diversity, dynamism and ingenuousness.

The event began with the welcome address by Professor Amitabh Kodwani, Chair, IPM IIM Indore. His address was followed by a presentation on the social initiatives undertaken by the IIM Indore community.

Padma Shree recipient *Mrs. Sudha Kaul*, Founder, Indian Institute of Cerebral Palsy, was the keynote speaker and guest of honour for the event. In her thought-provoking address, she spoke about the importance of an inclusive and socially responsible society.

Her speech was followed by the CSR-NGO conclave which took the form of a panel discussion. With *Professor Satyajit Majumdar*, Faculty, TISS, as the moderator, the panelists included *Mr. Raghavendra K.*, Vice President, HR, Infosys BPO; *Dr. K. K. Upadhyay*, CSR Head, FICCI Aditya Birla Center for Excellence; *Mr. Bhoopendra Singh*, Project Head, Reliance Foundation; *Mr. Rajesh Tiwari*, Founder, ICCSR; *Mr. Syed Kazi*, Deputy Director, Digital Empowerment Foundation, and *Mr. Shubhranshu Choudhary*, Founder, CG Net Swara. The topic under consideration was '*Creating an enabling environment for Corporate-NGO partnerships in India; Tackling problems faced in forging strategic and long term Corporate – NGO ties'.*

This was followed by a presentation by the trustee and students of Aasthagram Trust, Khargone. Artist *Mr. Wajid Khan* shared his story from being a simple village boy to a record-holder nail-artist.



11th Batch of CCBMDO inaugurated

The 11th batch of Certificate Course in Business Management for Defence Officers (CCBMDO) was inaugurated at IIM Indore on January 5, 2015. This year, 15 participants registered for the course.

The inauguration ceremony began with traditional lamp lighting and Saraswati Vandana. Professor Rishikesha T. Krishnan, Director, IIM Indore, welcomed the participants and informed them about the Institute and various Programmes offered. He explained to participants how the Programme will help them in assuming challenging leadership positions in the corporate world.



Professor Hasmukh Gajjar, Faculty, Operations Management & Quantitative Techniques area, also addressed the gathering and acquainted the participants with the course, curriculum and schedule of the Programme. The registration and orientation ceremony were followed by Library Orientation, conducted by Dr. Akhtar Parvez and IT Orientation, conducted by Mr. Piyush Trivedi.

4th Batch of PGPMX inaugurated

IIM Indore's 4th batch of Post Graduate Programme in Management for Executives (PGPMX) was inaugurated in Mumbai on January 18, 2015 in the presence of Professor Rishikesha T. Krishnan, Director, IIM Indore, and several faculty and staff members of the Institute. This year, 22 participants registered for the course.

Post the registration and lamp-lighting ceremony, Professor Krishnan formally inaugurated the Programme and welcomed the participants. In his inaugural address, Professor Krishnan acquainted the participants with the course and the Institute. He noted that, with the participants' prior working experience with different industries, the Institute will be able to connect better with the industries on regular basis.



Professor Shubhamoy Dey, Faculty of Information Systems area and Chair, PGPMX, introduced the participants to the Programme, noted its unique features and the Institute's expectations from the participants.

His speech was followed by a lecture on 'Library and Plagiarism' by Dr. Akhtar Parvez. The event concluded with another lecture on 'Case Study Teaching Method', delivered by Professor Dey.

Heart-i-culate

Literary Club of IIM Indore organized an event titled *Heart-i-culate* (speak, but, strictly from your heart) on January 9, 2015. The event was judged by Professor Rishikesha T. Krishnan, Director, IIM Indore.

Each participant was given three minutes to sell a book/movie of their choice. The sales techniques included mock book launches, impersonations of authors, drama, speech, a rendition of grandma's story-time and history lessons.



The winners for the evening were *Ritika Kohli* with her praise for the 2012 documentary, 'Malegaon ka Superman' and Srishti Vinamra with her take on 'Wake up Sid'. Anirudh Matam with his idea on Money, and Nagesh and Prateek were the PGP winners for the same event.

66th Republic Day

IIM Indore community came together at the Institute to celebrate the 66th Republic Day on January 26, 2015.

As Professor Rishikesha T. Krishnan, Director, IIM Indore, hoisted the National Flag, all the faculty, students and staff members of the Institute sang the National Anthem with pride and honour.



While delivering the Republic Day speech, Professor Krishnan observed that we must take pride in the fact that as a country, we are able to follow the democratic processes, believe in our constitution and have orderly and peaceful transfer of powers. However, we are still away from fulfilling some of the basic rights and obligations of our constitution and we must strive to fulfill those, he added.



The Importance of Being Earnest: English Play

IIM Indore students staged a production of Oscar Wilde's play 'The Importance of Being Earnest-A Trivial Comedy for Serious People' at the Institute on Friday, March 20, 2015. The event was attended by the IIM-I community.



The cast of the play included Siddharth Tiwari, who played two characters-Lane and Merriman; Avik Gugalia playing Ernest John Worthing; Sanjana Rao Yarram playing Lady Bracknell, Jasmine Kaur playing Gwendolen Fairfax; Ayushi Agrawal playing Miss Prism, Shrunga Hede playing Cecily Cardew; Urvaksh Tavadia playing Dr. Chasuble and Philip George playing Algernon Moncreiff. The play was directed by Professor Shweta Kushal, Faculty, Communications area, IIM Indore.

Hindi Week

IIM Indore celebrated Hindi Week at the Institute from March 16-20, 2015. The series of events which included competitions like Short Story writing, Slogan writing, Poetry writing, Letter Writing, Debate, Essay Writing, Quiz and Poetry recitation saw active participation of the IIM Indore community.

The Hindi Week concluded on Friday, March 20, 2015 with the Prize Distribution Ceremony. Noted journalist, *Mr. Shravan Garg* was the Guest of Honour for the programme. The welcome speech was delivered by Colonel (Retired) K.T. Udupa, CAO, IIM Indore.



Mr. Garg addressed the gathering with his thought provoking speech. He shared the memories of his time spent at IIM Indore and appreciated the Institute for taking the initiative to promote the use of Hindi language. He noted that, such initiatives and active participation of people will prove instrumental in making use of Hindi as a part of daily lifestyle of people.

The prizes of the competitions were distributed by Professor Ganesh Kumar Nidugala, Dean (Academics) and Officiating Director, IIM Indore. The winners of the competitions are:

Competition	1st Position	2 nd Position	3 rd Position
Short Story	Mr. Jigar Kantharia	Ms. Abhilasha	Mr. Daljeet Singh
Slogan	Mr. Shyam Rao	Mr. SM Vaidya	
Poem	Mr. SM Vaidya	Mr. Piyush Trivedi	Mr. Pradeep Sharma
Debate	Ms. Pooja Sharma	Mr. Jigar Kantharia	Ms. Sonam Jain
Letter Writing	Mr. Arvind Prasad	Mr. Vijay Dadlani	Ms. Kakul Modani
Quiz	Ms. Sapna Singh	Ms. Sonam Jain, Mr. Abhishek Saraf	
Essay Writing	Mr. Abhay Kulkarni	Mr. Jigar Kantharia	Ms. Sonam Jain





Judges of the events included Professor Siddhartha Rastogi, Professor Ashish Sadh, Dr. Akhtar Parvez, Mr. Manas Parihar, Mr. Anil Koushal and Mr. Ghanshyam Prasad Shriwas.

Fostering Fitness & Fun

A 45-day Body Shape-up Challenge workshop was organised at IIM Indore during January 27-March 12, 2015. The workshop included training for various fitness workouts and advanced Zumba sessions.



The workshop received overwhelming response from IIM Indore community. The training was provided by Mr. Bhushan Galande and Mr. Ishwar Chand Gupta.

Fire Safety Awareness Programme

A fire safety awareness programme was organized on January 30, 2015 at IIM Indore. The programme was divided into two parts theoretical and practical demonstration. Theoretical presentation was followed by a practical demonstration of operating of fire extinguishers in case of fire.



E-Waste Awareness Programme

Mr. Jigar Kantharia conducted an awareness programme on E-Waste Awareness for the staff members of the Institute on March 3, 2015. He also educated the gathering about the statutory liability and responsibilities of the Institute in managing the E-Waste.

We are sure that such initiatives will go a long way to educate people in environment sensitive matters.



Hindi Language Training

IIM Indore's Official Language Implementation Committee organised the Institute Hindi training programm for all employees on March 5, 2015.

Hindi Officer Mr. Ghanshyam Shriwas provided the detailed information about the various rules mentioned by the Government of India. Mr. Anil Kaushal elaborated upon the support provided by the Institute's IT department for Hindi language translations and use of various other computer tools. 67 staff members participated in the programme. Colonel K.T. Udupa (retired), Chief Administrative Officer, IIM Indore was also present on the occasion.



Farewell Ceremony of FPM Participants

FPM participants of 2014 batch organized a farewell ceremony for the convocating FPM participants on March 25, 2015 at IIM Indore. Professor Ranjeet Nambudiri and Professor Patturaja Selvaraj handed over mementos to the convocating fellows. The participants expressed candid reflections about the Programme and shared their feelings concerning their stint in the campus. This was followed by a game of musical chair and a gala dinner.









Management Development Programmes (MDPs)

Management Programme for Journalists

Coordinated by Dr. Akhtar Parvez, IIM Indore organised a one-day General Management Programme for Journalists on Friday, January 16, 2015. The Programme was attended by the representatives of various media firms of Indore.

The Programme commenced with the lecture delivered by Professor Rishikesha T. Krishnan, Director, IIM Indore. Professor Krishnan's lecture was followed by a lecture by Professor Ganesh Kumar, Faculty and Dean (Academics), IIM Indore, on *Indian Economy: Where does it stand today*.

The next guest talk of the Programme was delivered by eminent journalist and writer Mr. Paranjoy Guha Thakurta on the subject *Moral Values and Code* of *Ethics in the Functioning of Journalists*. He explained the importance of ethical journalism and observed that unethical journalism should be and can be avoided if one is clear with his goals of pursuing journalism. The final guest talk of the day was delivered by Professor Deepti Ganapathy, Visiting Faculty, IIM Indore, on *How to Communicate Effectively*.



The Programme concluded with the vote of thanks extended by Dr. Akhtar Parvez and certificate distribution amongst the participants.

Senior Management Programme

IIM Indore conducted a 10-day Senior Management Programme, an intensive residential course, at the Institute during March 9–18, 2015. It was designed, delivered and coordinated by Professor Prashant Salwan, Faculty, Strategic Management area, IIM Indore.



The Programme was attended by senior managers and executives holding responsible positions in various medium and large scale organizations (public and private). Representatives from multinational companies like Yum Brands, USA which have brands like Pizza Hut, Tokobell; German Multinational Company Guard Bizerba and Nepal NUBL participated in the Programme along with the representatives from numerous Indian Companies.

In-company Programmes

Date	Programme	
January 05-10, 2015	Post Graduate Certificate in Project Management (Module-3) for THDC India Ltd.	
January 05-09, 2015	Customized Management Development Programme (B-2) for MP Housing & Infrastructure	
	Development Board	
January 05-09, 2015	Customized Management Development Programme (B-3) for MP Housing & Infrastructure	
	Development Board	
January 07-10, 2015	General Management Programme (B-2) for Hindustan Petroleum Corporation Limited	
January 12-23, 2015	Capsule Course in General management for NTPC Limited	
January 17,2015	Customized One-day Training Programme for Indo-German Tool Room, Indore	
January 12-18, 2015	Management Capacity Enhancement Programme for National Project Implementation Unit	
January 19-23, 2015	MDP on Agribusiness & Supply Chain Management for CWC	
January 26- February 07, 2015	Foundation Course in General management for NTPC Limited Mumbai	
January 27 - February 02, 2015	Post Graduate Certificate in Project Management (Module-4) for THDC India Ltd.	
February 16-19, 2015	Certification Programme for Lean Six Sigma Facilitators for CII-Institute of Quality	
February 19- 21, 2015	Managerial Skills For Judges for Madhya Pradesh State Judicial Academy	
February 16-19, 2015	GMP for IRITM for IRITM	
March 02-04, 2015	Customized Management Development Prgoramme for MPMKVVCL	
March 03-04, 2015	Finance for Decision Making for Nuclear Power Corporation of India Limited (NPCIL)	
March 09-21, 2015	Capsule Course in General management for NTPC Limited	
March 13-14, 2015	Workshop on Global Sourcing and Supply Chain management for Bilt Graphic Papers Products Limited	
March 16-20, 2015	Young Leaders Development Programme for ACC-ACL Leadership Academy	
March 24-25, 2015	Strategic Cost Management for ACC Limited	
Open MDPs		
Date	Programme	
January 28 - 30, 2015	Leadership Communication	
February 02 - 04, 2015	Interpersonal Effectiveness and Team Building	
February 09 - 11, 2015	Customer Behaviour and Marketing Strategy	
February 09 - 11, 2015	Negotiation Skills	
February 23 - 25, 2015	High Impact Leadership	
March 09 - 18, 2015	Senior Management Programme	

Obituaries

Mrs. Chitra Das

Mother of Mr. Sandeep Das (Executive Assistant FPM office), Mrs. Chitra Das, 79, passed away on February 22, 2015. We deeply regret this unbearable loss and extend our heartfelt condolences at this sad time. May her soul rest in peace and the Almighty give the family the strength to bear with the loss.

Ms. Niharika Jain



With profound grief, we report the sudden demise of Ms. Niharika Jain, D/O Professor Kamal K. Jain on March 6, 2015 while she was sleeping at her home in the afternoon. She was 33 years old. Having done her graduation from St. John's College, Agra, she pursued a foundation and advanced certificate programme in Graphic Design from Sessions College, U.S.A. She was a freelance graphic designer with special interest in logo designing. Three logos designed by her won the first prize in International competitions.

May her soul rest in peace and the Almighty provides her family the strength to bear with this untimely loss.



Award wining logo designed by Ms. Niharika Jain

Mr. Shiv Prasad Malviva

Mr. Shiv Prasad Malviya, a member of our Institute's security establishment, breathed his last on March 13, 2015. Many of us remember him as a well-disciplined, well-mannered security guard who was mostly on duty at our Institute's reception.

Although the void created by the untimely demise of Mr. Malviya can never be filled, the Institute has taken a small step ahead in helping his family with the financial and educational responsibilities, which we are sure, Mr. Malviya would have successfully fulfilled.

Professor Rishikesha T. Krishnan, Director, IIM Indore, has offered to support the family for education. Professor B. Hariprasad has offered to sponsor the education of Mr. Malviya's eldest daughter till she reaches graduation. Mr. PK Choudhury, Chairman and group CEO of ICRA Limited has volunteered to provide scholarship of Rs. 1,000 per month to one of Mr. Malviya's children.

May the Almighty give the family the strength to bear with the loss. May his soul rest in peace.









Indian Institute of Management Indore

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