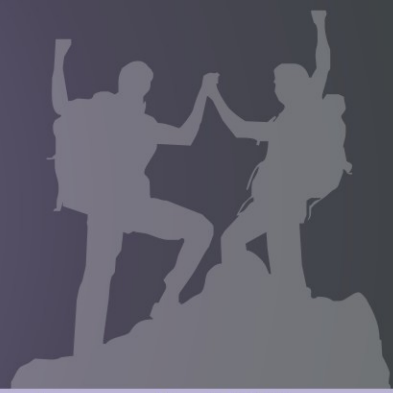




सिद्धिं मूलं प्रबन्धनम्
भा. प्र. सं. इन्दौर
IIM INDORE

IIM INDORE NEWSLETTER

A Quarterly Newsletter of the
Indian Institute of Management Indore



Volume 8 No. 1

January - March 2016

Editor's Desk

We are happy to present to you the January-March 2016 issue of the IIM Indore Quarterly Newsletter.

We wish all the success to the students who completed their respective programmes at IIM Indore and received their diplomas/titles during the Institute's 17th Annual Convocation held on March 26, 2016.

We are encouraged to see the overwhelming response received from IIM Indore community in terms of their contribution for the current issue of the Newsletter. I place on record my sincere appreciation for Shashi Kant Jatwa & Ananya Mishra for the timely compilation of the Newsletter.

Akhtar Parvez

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IIM Indore Celebrates Seventeenth Annual Convocation

IIM Indore hosted its 17th Annual Convocation on Saturday, March 26, 2016. During the Convocation, 16 FPM participants received the title of Fellow of IIM Indore. 447 participants of PGP and 65 participants of PGP-Mumbai received the Post Graduate Diploma in Management. 104 IPM participants received the diplomas of Five Year Integrated Programme in Management. 59 participants of EPGP and 12 participants of PGPMX-UAE received the Executive Post Graduate Diploma in Management.

Besides the Scholarships and Awards given to students during the ceremony on March 25, 2016, medals for Academic Excellence were presented to the following PGP Indore participants by the Chief Guest:

- The IIM Indore Gold Medal for Scholastic Performance Rank 1 to **Vatsal Kumar**.
- The IIM Indore Gold Medal for Scholastic Performance Rank 2 to **Ashish Arora**.
- The IIM Indore Gold Medal for Scholastic Performance Rank 3 to **Rahul Handoo**.
- The IIM Indore Gold Medal for the Best Woman Participant for Scholastic Performance to **Parul Gupta**.

IIM Indore Gold Medals for Scholastic Performance were presented to the IPM participants as per the following details:

- IIM Indore Gold Medal for Scholastic Performance Rank 1 to **Kapil Kanungo**.
- IIM Indore Gold Medal for Scholastic Performance Rank 2 to **NMR Sriharsha**.
- IIM Indore Gold Medal for Scholastic Performance Rank 3 to **Deepanshu Yadav**.
- IIM Indore Gold Medal for the Best Woman Participant for Scholastic Performance to **Snigdha Singh**.

IIM Indore Gold Medals for Scholastic Performance were presented to the PGP Mumbai, PGPMX-UAE and EPGP participants as per the following details:

- PGP-Mumbai – **Ashish Gupta**
- PGPMX-UAE – **Chandrakant Sharma**
- EPGP Batch (2014-2015)- **Abhishek Shah**
- EPGP Batch (2015-16)- **Prashant Sharma**





Mr. Jagdish Capoor, Chairman, IIM Indore then declared the convocation open. Mrs. Arundhati Bhattacharya, Chairperson, State Bank of India was the Chief Guest for the convocation. On this occasion, a tree plantation event was also organised.

Congratulating the students on their success Mrs. Bhattacharya said, one must always find ways of going beyond the work, and contributing something to the society as well. This would help you taste the real meaning of success and give you the ability to read the bigger picture with an open mind.

Professor Rishikesh T. Krishnan spoke about the various major events held at IIM Indore during the last one year. He concluded his address congratulating the graduating students and wished them luck for their future.

Pre-Convocation Function

The pre-convocation ceremony of the graduating students was held at IIM Indore on March 25, 2016. Mr. Roopank Chaudhary, Associate Partner & India Head, McLagan, Aon Hewitt and Ms. Debolina Dutta, Director and Head of HR, VF Corporation were the Guests of Honour of the Pre-Convocation function.

During the event, certificates were distributed to the coordinators of various students' councils by the Director. Top scorers of PGP were also presented with the certificates of appreciation.

Scholarships and awards were presented to the following participants by the Guests of Honour:

- State Bank of India Scholarship to **Vatsal Kumar**.
- Eicher Scholarship to **Ashish Arora**.
- Eicher Gold Medal for Best All-Round Performance to **Shah Sahil Hiten**.
- K.K. Alagh Gold Medal for Best All-Round Performance-Woman participant to **Priyanka Deshpande**.
- ICSI Signature Award for Scholastic Performance to **Vatsal Kumar**.
- IIM Indore Scholarship for Outstanding Academic Performance in the 4th Year of Integrated Programme in Management to **Kapil Kanungo**.
- IPM Gold Medal for Best All-Round Performance- Male to **Deepanshu Yadav**.
- IPM Gold Medal for Best All-Round Performance- Female to **S. Nivetha**.
- Shapoorji Pallonji Rising Star Award of Academic Merit for EPGP (2014-15) to **Abhishek Shah**.
- Shapoorji Pallonji Rising Star Award of Academic Merit for EPGP (2015-16) to **Prashant Sharma**.
- EPGP Outstanding Student Award (2015-16) to **Kapil Chugh**.

This was followed by a cultural programme by music band Swaratma.



IIM Indore Placements 2016



IIM Indore announced completion of its final placements for the 2016 batch, with 162 recruiters including 53 first time recruiters, extending offers to 617 participants, the largest across

all IIMs. The batch includes 447 PGP Indore, 64 PGP Indore – Mumbai Campus participants along with 106 participants from the first batch of the 5 year Integrated Programme in Management (IPM). With 83 PPOs, this year garnered an overall average CTC of INR 15.67 LPA, an increase of 10% as compared to last year. The highest domestic package was INR 32 LPA while the highest International package stood at INR 30 LPA.

The first graduating batch of IPM participants bagged offers from recruiters like Credit Suisse, Deloitte, Nomura, JP Morgan, HDFC, IndusInd Bank, IBM, ICRA Management Consulting, Tata Sky, UAE Exchange among others.

Conferences/Workshops/Lectures

Mr. Keki Mistry, Vice-Chairman & CEO, HDFC Ltd Delivers a Guest Lecture at IIM Indore



The Institute organized a Guest Lecture in the memory of Late Mr. Nani A. Palkhivala, the famous legal luminary, author, business leader, orator and diplomat; on January 12, 2016. Mr. Keki Mistry, Vice-

Chairman & CEO, HDFC Ltd was the Guest Speaker who delivered the lecture on the topic 'Current State of The Economy and The Importance of The Housing Sector'.

Mrs. Swati Kapadia, Director, Nani A. Palkhivala Memorial Trust encouraged the students to keep trying till they succeed.



Dr. Sam Pitroda Visits IIM Indore

IIM Indore organised a guest talk by Dr. Sam Pitroda, internationally recognized telecom inventor, entrepreneur, development thinker, and policy maker on February 22, 2016. He spoke on the topic

'Dreaming Big' wherein he shared his personal and professional life experiences and interacted with the participants.

Dr. Pitroda mentioned that the current education system needs to be changed. It is the next big challenge for the country. The world we live in is very obsolete, information is being democratized. Everything is available yet we don't know how to use it. 'Be creative and innovative, take risk, get out of comfort zone, think out of the box and you will surely achieve big', he advised the students.



Mr. Rohan Murty Speaks at IIM Indore

The Industry Interaction Cell of IIM Indore organised a Corporate Leadership talk by Mr. Rohan Murty on the topic, 'From Carbon to Silicon: The Industrialization of the Tech Industry'

on March 4, 2016.

Mr. Murty talked about the dramatic transformation of businesses from human resource oriented to technology based structures in the future. He argued that human minds should be reserved for doing creative and thought provoking activities and all the monotony should be left for the machines to handle.

He also talked about his initiatives like the Murthy Classic Library of India and emphasised on the importance of staying close to culture and roots.



Mr. Narain Karthikeyan Speaks at IIM Indore



As a concluding part of Ranbhoomi- The Annual Sports Fest of IIM Indore which was held at the Institute from February 5-7, 2016; a motivational talk was organized on February 20, 2016 marking the presence of First Formula One Motor Racing Driver from India- Narain Karthikeyan. Mr. Karthikeyan encouraged the students mentioning that focus and concentration are equally important for success.

Mr. G. Jagannathan, CEO, Transconn International Visits IIM Indore

Mr. G Jagannathan, CEO, Transconn International delivered a guest talk at the Institute on December 29, 2015 on the topic Business Excellence Model. He mentioned the factors which make a particular organization 'world class'. The talk was attended by students, staff and faculty of IIM Indore.



Lecture by Lt. General S.L. Narasimhan



IIM Indore conducted a guest talk by Lt. General S.L. Narasimhan, PVSM, AVSM, VSM, Madras Regiment Officer on February 24, 2016 on the topic 'China's Economic Growth: Myth or Reality', wherein he discussed about the strengths and the weaknesses of

Chinese economy and how the country is using it for its development strategy. Lt. General Narasimhan discussed about various other growth factors like proactive investment, increase in farmlands, foreign exchange accumulation policies, availability of abundant labour etc. which would play a major role in determining the economy in the coming few years.



Guest Lecture on Project Finance and Structuring



A guest lecture was conducted for EPGP participants in the Project Finance and Structuring course on January 19, 2016. Mr. Mohammad Athar, Director, Capital Projects and Infrastructure Group, PricewaterhouseCoopers was the Guest Speaker, who gave an

enriching, informative and detailed presentation on the Public Private Partnership mode of executing infrastructure projects in India.

Mr. Athar also highlighted the importance of the Scrabble Theory of economic development by elaborating on the development of infrastructure theme parks and export-oriented zones in India. The lecture was organised by Professor Keyur Thaker, Faculty, IIM Indore as part of industrial learning in the Project Finance and Structuring course.

Guest Lecture on Frugal and Inclusive Innovation



Special Interest Group (SIG) on Frugal and Inclusive Innovation conducted a lecture by Professor Ramendra Singh, Faculty, IIM Calcutta on March 11, 2016. Professor Singh spoke on the topic 'Innovation at, and for the Bottom of the Pyramid'.

He discussed about various innovations, which in India we call 'Jugaad'. His talk revolved around various innovations which took place in Dharavi, their positive and negative aspects the reasons behind their success and challenges faced by them.

Right to Education Conference



IIM Indore hosted a 'Right to Education' Conference on February 20, 2016 marking the presence of esteemed panellists contributing their insightful thoughts. This discussion marked the first major step in IIM Indore's journey towards ensuring that every child has the right to free education. Mr. Damodar

Goyal, key petitioner during the implementation of RTE, Mr. Sumer Singh, Principal of The Daly College Indore, Mrs. Vijaylakshmi Iyenger, SMC Member in SICA Educational Trust of Indore, Mr. Ishu Gupta, Representative of Right to Education Resource Centre, IIM A, Mr. Ankit Chhabra, Campaign Lead – Communication and Operations, Indus Action, Delhi and Ms. Arupa, an NGO representative, were the key speakers for the event who shared their views about the education system in the country.

Guest Lecture on Safety & Health Issues



To promote safety culture and awareness, IIM Indore organised a lecture by Professor Neelima S. Naik, Faculty, Environmental Engineering & Management Group, NITIE, Mumbai on March 11, 2016.

Hindi Workshop



With an objective of promoting the progressive use of Hindi as an official language and create awareness about the Official Language Act and amendments along with rules and regulations; a workshop was held at IIM Indore on March 30, 2016. Mr. Hare Ram

Vajpai, renowned writer and Mr. Lalmani Shukla were the guest speakers for the workshop

Mr. Vajpai discussed various kinds of languages, including the difference between mother tongue, state language, official language and national language. The workshop was attended by large number of staff members of IIM Indore.



Publications

Book Chapters

Parvez, A. (2016). Redefining Policy for Acquisition of e-Resources in Libraries. In Mohammad Mohatram (Ed.). *Proceedings of International Conclave on Innovations in Engineering & Management: Oman Vision 2020, Opportunities and Challenges* [pp. 179-182]. Muscat, Oman: Waljat College of Applied Sciences, ISBN: 978-99969-0-773-9.

Articles/Research Papers Published in Journals

Dash, S. R. and Mahakud, J. (2015). Market Anomalies, Asset Pricing Models, and Stock Returns: Evidence from the Indian Stock

Market. *Journal of Asia Business Studies*, 9(3), 306-328.

Dutta, K. (2016). Dynamic Isomorphism and Decision Maker Attributes. *Systemic Practice and Action Research*, 1-23.

Gramacy, R., Gray, G., Le Digabel, S., Lee, H., **Ranjan, P.**, Wells, G., and Wild, S. (2016). Modeling an Augmented Lagrangian for Improved Blackbox Constrained Optimization. *Technometrics*. 58(1), 1-11.

Papers Presented at Conferences/Workshops

Babu, S., **Krishnamurthy, N.** and Parthasarathy, T. (2016). Completely Mixed Stochastic Games when One Player Controls the Transition. Presented at the *International Conclave on Foundations of Decision and Game Theory* organized by Indian Institute of Technology Bombay and Indira Gandhi Institute of Development Research (IGIDR) held during March 14-19, 2016 at IGIDR Mumbai.

Chaudhuri, D. D. (2016). Trade Liberalization and Technical Efficiency of Firms in Indian Electronics Industry. Presented at *Annual Conference of The Indian Econometric Society* held during January 4-6, 2016 at Indian Institute of Management Kozhikode.

Mane, P., Ahuja, K. and **Krishnamurthy, N.** (2016). Stable Social Storage Networks. Presented at the *International Conclave on Foundations of Decision and Game Theory* organized by Indian Institute of Technology Bombay and Indira Gandhi Institute of Development Research (IGIDR) held during March 14-19, 2016 at IGIDR Mumbai.

Thapliyal, S. (2016). Economic Sustainability of Urban India: Assessing the Inclusiveness of Household Consumption Expenditure (1983-2012). Presented at *8th Biennial Conference of Indian Society of Ecological Economists (INSEE)* held during January 4-6, 2016 at Indian Institute of Science Bangalore.

Working papers

Babu, S., **Krishnamurthy, N.** and Parthasarathy, T. (2016). Completely Mixed and Symmetric Optima and Equilibria in Stochastic Games. *IIM Indore Working Paper*. WP/03/016/OMQT.

Das, S. and **Dayal, M.** (2016). A Spreadsheet based Recommender System for a Digital Library. *IIM Indore Working Paper*, WP/02/016/IS.

Mane, P., Ahuja, K. and **Krishnamurthy, N.** (2016). Unique Stability

Point in Social Storage Networks. *IIM Indore Working Paper*. WP/02/016/OMQT.

Mukherjee, K. (2016). Mandated CSR (mCSR) in India: Test of CEO Leadership Implementation Challenges of Substance over form. *IIM Indore Working Paper*, WP/01/016/OB & HRM.

Mukherjee, K. (2016). CSR approaches of MNEs in Developing Countries: Common-sense Morality of Sending Water-tankers to Parched Neighbors. *IIM Indore Working Paper*, WP/02/016/OB & HRM.

Pandey, A., **Nambudiri, R.** and Anand, P. (2016). To Change or not to Change: The Curious Case of CIITS. *ET Cases*, Case ID: OB-1-0038, OB-1-0038A.

Others

Parvez, A. (2016). Session Chaired on Library and Information Science at the *International Conference on Innovations in Engineering & Management* organized by Waljat College of Applied Sciences at Muscat, Oman on February 25, 2016.

Parvez, A. (2016). Delivered Keynote Address at the *International Research Conference on Library: A Temple of Learning & Knowledge House* at the Guru Nanak Institute of Management Studies, Mumbai on February 6, 2016.

Parvez, A. (2016). Discussant in a Panel on Challenges in Research Funding: Effect on Research Output & its Publication at the *Wiley Library Awards* at New Delhi on January 30, 2016.

Blogs Posts

Krishanan, R. T. (January 17, 2016). Idealistic, Innovative Entrepreneurship has the potential to transform Indian higher education [Blog Post]. Available at <http://jugaadtoinnovation.blogspot.in/2016/01/idealistic-innovative-entrepreneurship.html>.

Krishanan, R. T. (January 17, 2016). Tech-savvy Entrepreneurs: Can you put India on the Global Innovation Map? [Blog Post]. Available at <http://jugaadtoinnovation.blogspot.in/2016/01/tech-savvy-entrepreneurs-can-you-put.html>.

Krishanan, R. T. (January 17, 2016). Revisiting Innovation at the Bottom of the Pyramid [Blog Post]. Available at <http://jugaadtoinnovation.blogspot.in/2016/01/revisiting-innovation-at-bottom-of.html>.

Krishanan, R. T. (March 19, 2016). Sam Pitroda and the Indian Telecom Revolution [Blog Post]. Available at http://jugaadtoinnovation.blogspot.in/2016_03_01_archive.html.

Krishanan, R. T. (March 19, 2016). How should we track the progress of Indian Innovation? [Blog Post]. Available at <http://jugaadtoinnovation.blogspot.in/2016/03/how-should-we-track-progress-of-indian.html>.

Krishanan, R. T. (March 19, 2016). Transformers: How to give your company a creative DNA [Blog Post]. Available at <http://jugaadtoinnovation.blogspot.in/2016/03/transformers-how-to-give-your-company.html>.

Nargundkar, R. (January 15, 2016). Visiting Faculty [Blog Post]. Available at <http://rnargundkar.blogspot.in/2016/01/visiting-faculty.html>.

Nargundkar, R. (February 27, 2016). Budgetary Musings [Blog Post]. Available at http://rnargundkar.blogspot.in/2016_02_01_archive.html.

Nargundkar, R. (March 1, 2016). Non-teaching Staff- A Tribute [Blog Post]. Available at <http://rnargundkar.blogspot.in/2016/03/non-teaching-staff-tribute.html>.

Nargundkar, R. (March 14, 2016). Book Review- Mr. Majestic by Zac O'Yeah [Blog Post]. Available at <http://rnargundkar.blogspot.in/2016/03/book-review-mr-majestic-by-zac-oyeah.html>.

Nargundkar, R. (March 15, 2016). Reforms and Women [Blog Post]. Available at <http://rnargundkar.blogspot.in/2016/03/reforms-and-women.html>.

Nargundkar, R. (March 18, 2016). Reforms in Governance [Blog Post]. Available at <http://rnargundkar.blogspot.in/2016/03/reforms-in-governance.html>.

Nargundkar, R. (March 31, 2016). The Science of Everyday Life- Book Review [Blog Post]. Available at <http://rnargundkar.blogspot.in/2016/03/the-science-of-everyday-life-book-review.html>.

Awards, Scholarship & Achievements

THINKERS 50
INDIA

50 Indian Management Thinkers
WHO HAD AN IMPACT ON THE THEORY AND PRACTICE OF MANAGEMENT IN 2015

<ul style="list-style-type: none"> Abraham Koshy PROFESSOR, IIM-AHMEDABAD Anil K Gupta PROFESSOR, IIM-AHMEDABAD Anil K Gupta MICHAEL S. SHIBAHY CHAIR IN STRATEGY AND ENTREPRENEURSHIP, SMITH SCHOOL OF BUSINESS, THE UNIVERSITY OF WATSFORD Arjun Mehta FORMER MEMBER OF THE PLANNING COMMISSION & AUTHOR Arvind Rangarajan PROFESSOR OF MARKETING, SIEHL COLLEGE OF BUSINESS, KORN STATE UNIVERSITY Asha Kaul PROFESSOR IN THE COMMUNICATION AREA, IIM-AHMEDABAD Ashish Nanda DIRECTOR, IIM-AHMEDABAD Ashwath Damodaran PROFESSOR OF FINANCE, YERKIN SCHOOL OF BUSINESS, NEW YORK UNIVERSITY Bala V. Balachandran A FELLOW DISTINGUISHED PROFESSOR OF ACCOUNTING AND INFORMATION MANAGEMENT, KELLOGG SCHOOL OF MANAGEMENT, NORTHWESTERN UNIVERSITY Bhuvan W. Anand PROFESSOR IN THE STRATEGY UNIT, IIM-AHMEDABAD Dal Naray Prasad JAMES J. HILL PROFESSOR OF BUSINESS ADMINISTRATION, HARVARD BUSINESS SCHOOL Dilip Soman PROFESSOR OF MARKETING & CONSUMER BEHAVIOR, SCHOOL OF BUSINESS ADMINISTRATION, UNIVERSITY OF MICHIGAN Gaughan Kaul JONIC AND ZELLA W. MOBLEY PROFESSOR OF FINANCE, STEPHEN M. ROSS SCHOOL OF BUSINESS, UNIVERSITY OF MICHIGAN 	<ul style="list-style-type: none"> Gurcharan Das AUTHOR, COMMENTATOR & PUBLIC INTELLECTUAL J. Ram Chandra An PROFESSOR OF CORPORATE STRATEGY, IIM-AHMEDABAD Jagdish Sheth CHARLES A. KELLSTADT CHAIR OF MARKETING, SOCIETY FOR BUSINESS SCHOOL, EMORY UNIVERSITY Jagdish Sheth JOURNALIST, AMITY PROFESSOR AND DIRECTOR, WRITERS INDIAN SCHOOL OF BUSINESS PROGRAM Jaljeep Prabhakar JAWAHARLAL NEHRU PROFESSOR OF INDIAN BUSINESS ADMINISTRATION AND DIRECTOR OF THE CENTER FOR INDIAN & GLOBAL BUSINESS, IIM-AHMEDABAD Kavali Ramachandran EXECUTIVE DIRECTOR, THOMAS SCHIMMELNY CHAIR OF FAMILY BUSINESS AND WEALTH MANAGEMENT, IIM-AHMEDABAD Krishna C. Palepu ROD GRAYSON WALKER PROFESSOR OF BUSINESS ADMINISTRATION, HARVARD BUSINESS SCHOOL Mihir A. Desai MICHAEL FRANKLIN GROUP PROFESSOR OF FINANCE AND SENIOR ASSOCIATE DEAN FOR PLANNING AND UNIVERSITY AFFAIRS AT HARVARD BUSINESS SCHOOL, UNIVERSITY OF MICHIGAN Mohankar Sawhney SCHOOL TEACHER, CONSULTANT AND SPEAKER IN STRATEGIC MARKETING, INNOVATION AND NEW IDEAS Naveen Jain FELLOW, IIM-AHMEDABAD Nirmal Kumar MEMBER-GROUP EXECUTIVE COUNCIL, TATA SONS & PROFESSOR OF MARKETING, LONDON BUSINESS SCHOOL Nitin Nohria DEAN, HARVARD BUSINESS SCHOOL Pankaj Ghemawat ANDRZEJ KUWALTA PROFESSOR OF GLOBAL STRATEGIC MANAGEMENT, IIM-AHMEDABAD 	<ul style="list-style-type: none"> Phanish Pararam INDIAN INSTITUTE CHAIR PROFESSOR OF STRATEGY & ORGANIZATION DESIGN, IIM-AHMEDABAD Prasad Kaipa EXECUTIVE SENIOR VICE PRESIDENT & AUTHOR R. Vidyarthi PROFESSOR OF FINANCE AND CONTROL, IIM-BANGALORE Rudhakar Prasad DIRECTOR, CHAMARPA INSTITUTE OF PUBLIC LEADERSHIP, DEPT. OF PHILOSOPHY, UNIVERSITY OF VERMONT Raj Shrivastava PAUL G. BOTTINGHAM PROFESSOR OF GLOBAL BUSINESS, BARSON COLLEGE, WELLESLEY, MA Rajiv Lal STANLEY B. CUTLER II PROFESSOR OF RETAILING, HARVARD BUSINESS SCHOOL Rakesh Khurana MURPHY-BROWN PROFESSOR OF LEADERSHIP DEVELOPMENT, HARVARD BUSINESS SCHOOL Ram Charan WORLDWIDE REVENUE BUSINESS ADVISOR, AUTHOR AND SPEAKER Ram Mohan Ti PROFESSOR, IIM-AHMEDABAD Rama Bijapurkar INDEPENDENT MARKET STRATEGY CONSULTANT Rishikesh T. Krishnan FELLOW AND JOURNAL CHIEF, IIM-AHMEDABAD Ravi Vohra CHAIRMAN, BANK OF BARODA 	<ul style="list-style-type: none"> Rishikesh T. Krishnan DIRECTOR & PROFESSOR, IIM-BOMBAY Sangeeta Paul ENTREPRENEUR, GLOBAL CEO ADVISOR AND AUTHOR Sanjay Sharma DEAN, GURUDEV SCHOOL OF BUSINESS, UNIVERSITY OF VERMONT Shankar Jaganathan FOUNDER & CHIEF EXECUTIVE OFFICER & CHIEF FINANCIAL OFFICER, SECRETARIAL SERVICES PRIVATE LIMITED Soumitra Datta PROFESSOR OF BUSINESS AND TECHNOLOGY, IIM-AHMEDABAD Srikant M. Datar ARTHUR LOWERY ENDOWMENT PROFESSOR OF ACCOUNTING, HARVARD UNIVERSITY Subir Chowdhury CHAIRMAN AND CEO, AIG CONSULTING GROUP, LLC Tarun Khanna JOSEPH P. MOSELEY PROFESSOR, HARVARD BUSINESS SCHOOL V. Kasturi Rangan MILCOLLE AND PROFESSOR OF MARKETING, HARVARD BUSINESS SCHOOL V. Jagannathan DEAN OF THE SRIKESKHO SCHOOL OF BUSINESS INDIAN CAMPUS, HYDERABAD, YONK UNIVERSITY, TORONTO Vijay Govindarajan JACK C. SHAW FORD PROFESSOR OF INTERNATIONAL BUSINESS, TUCK SCHOOL OF BUSINESS, DARTMOUTH COLLEGE Vivek Narain FOUNDER, SAKSHI FOUNDATION
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Note: The list is in alphabetical order.

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Professor NMK Bhatta of IIM Indore Felicitated at JNTU, Kakinada

Professor NMK Bhatta, Faculty, IIM Indore was felicitated as 'Distinguished Alumni' by Dr. VSS Kumar, Vice-Chancellor, JNTUK Jawaharlal Nehru Technological University, Kakinada (JNTUK) during an event on March 10, 2016. Professor Bhatta was invited at JNTUK to conduct a workshop on 'Startup and Entrepreneurship Orientation', during which the above felicitation took place. The workshop was attended by over 250 faculty members and students from more than 300 engineering colleges.



Professor Rishikesh T. Krishnan in the Top 50 Management Thinkers List by Thinkers50 India

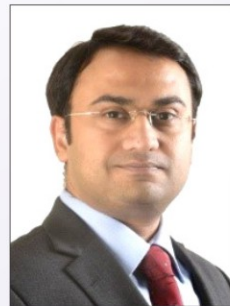


Thinkers50 India released the definitive list of most influential management thinkers from India for the year 2015 recently. The list seeks to honor and celebrate the best management thinkers from India. Professor Rishikesh T. Krishnan, Director, IIM Indore is also among the Top 50 Management Thinkers in the list. The Thinkers50 India management thinkers were selected based on their work in the domains of management, leadership, business marketing, finance, people management and corporate strategy.

Dr. Akhtar Parvez, Librarian, IIM Indore won the Best Paper Award



Dr. Akhtar Parvez, Librarian, IIM Indore won the Best Paper Award during the International Conference on Innovations in Engineering & Management (under Library Science Theme) for his paper on *Redefining Policy for Acquisition of e-Resources in Libraries*. The conference was held at Waljat College of Applied Sciences, Muscat, Oman on February 24-25, 2016.



Abhinav Goel Wins IIM Raipur-ET Cases Award

Abhinav Goel, IIM Indore's PGM alumnus (1998-2000), Senior Director, India Ratings & Research Pvt. Ltd., along with Professor Ganesh Kumar Nidugala, Dean Academics, IIM Indore; won the 'IIM Raipur-ET Cases Award' for showcasing a futuristic and progressive idea through the case presented at the 2nd Global Summit on Management Cases held at Raipur on February 5-6, 2016. The conference was organized by IIM Raipur in collaboration with ET Cases. Competing with around 150 entries, IIM Indore's case titled 'Natural Gas Pricing in India, 2014: Is the Hike Justified?' won this Award.



IPM Students Win Indian Case Challenge Conducted by IIT Kharagpur

Four students from IPM 3rd year, namely, Aniket Basudeo, Antara Dutta, Rohan and Saurav Kumar won the Indian Case Challenge conducted by Business Club of IIT Kharagpur during an event KSHITIJ- The Techno-ManagementFest in January 2016.

IIM Indore's IPM Student Kabir Jain Wins SBI Award

Kabir Jain, IPM 2nd year student has won consolation prize in the National Level Essay Writing Competition organized by State Bank of India (SBI). SBI had organised this competition on the topic 'Preventive Vigilance as a Tool of Good Governance'. Kabir has also received a cash prize of Rs. 3000.



'Outreach' - The Multi Phase Flagship Competition



The IPM Media Committee organized its flagship event Outreach at the Institute on March 19, 2016. The event sought to harness the creative skills of the students enrolled at the Institute, and bring out their PR skills to the largest possible extent. The event

was incentivized by cash prizes, and a chance to impress participants and professors alike. The winners were team BC++ with Sharad and Nisard as the team members.

IIM Indore Employees Children Participate in Gymnastic Competition

Children of few IIM Indore employees participated in the Gymnastic Competition 2016 organised by Gymnastic Centre Trust in collaboration with Indore District Gymnastic Organization. Shreshtha Gosh won the First Prize in the Under-8 Category in Talent Competition. Sirsendhu Ghosh and Apoorv Kaushal also participated in the same and received certificate of appreciation. Aayushman and Priyansh received certificate of appreciation for participation in Gymnastic Competition.



IIM Indore Thesis to Be Used by Central Vigilance Commission

IIM Indore has developed a Preventive Vigilance tool from the Thesis on 'Corruption Vulnerability of Organizations'. The Institute presented its tool to Shri K.V. Chowdary, IRS, Central Vigilance Commissioner, in a meeting of Chief Vigilance Officers and CEOs of Public Sector Organizations at Cochin, on March 19, 2016.

The presentation was made by Mr. J. Vinayan, FPM (Industry), Scholar of IIM Indore and Chief Vigilance Officer of the Fertilizers and Chemicals Travancore Limited, Cochin.

The doctoral thesis involved the development of an organizational level tool which can predict corruption vulnerability in organizations and departments. This is the first time such an organizational level preventive and predictive tool is being made with academic scrutiny and rigor. The Central Vigilance Commission has called for a detailed technical presentation of the Corruption Vulnerability Index at CVC later this year.



News & Events

IIM Indore Celebrates 67th Republic Day



IIM Indore celebrated the 67th Republic Day on January 26, 2016 with full patriotism, pride and honour. Professor Rishiksha T. Krishnan, Director, IIM Indore hoisted the National Flag. This was followed by National Anthem sung by all the faculty, students and staff of the Institute.

In his Republic Day Address, Professor Krishnan mentioned even though the Indian Constitution has been amended many times, one should believe that it has been a binding force for the country, providing framework to help us all work together. He also thanked the legal luminary, late Mr. Nani A. Palkhivala along with other legal fraternities who served the country by building our constitution.



Smt. Arundhati Bhattacharya Appointed as Chairperson, IIM Sambalpur



Smt. Arundhati Bhattacharya, Chairperson, State Bank of India (SBI) has been appointed as the Chairperson of the Society and Board of Governors of Indian Institute of Management Sambalpur (IIM Sambalpur).

Smt. Arundhati Bhattacharya is now the Chairperson of IIM Sambalpur for the next five years, starting from January 15, 2016. She is the first woman to lead an India-based Fortune 500 company. She joined the SBI in 1977 as Probationary Officer and has held several positions during her long career at the largest bank of the country.

IIM Indore Hosts Nihilanth 2016, Wins the Business Quiz



The Annual Inter IIT-IIM Quiz Competition Nihilanth was hosted by IIM Indore from January 15-17, 2016. The event saw a participation of around 257 participants from 20 IITs and IIMs.

Seven quizzes namely, General Quiz, the Sports Quiz, the Business Quiz, the Science Tech Quiz, the MELA Quiz, the India Quiz and the Lone Wolf Quiz were conducted.

For participants' entertainment, a comedy night was also held, which featured the YouTube star, Kenny Sebastian. He entertained the crowd with his wit and amazing performing skills.

IIT-Bombay won the General Quiz; IIM-Indore won the Business Quiz; the other 4 quizzes were all won by IIT-Madras who were crowned Nihilanth'16 Champions.

Leadership Programme for Madhya Pradesh Police Officers



With an objective to provide insights to the senior police officers working in the field about the qualities a great leader must have, a two day Leadership Programme for the Officers of Madhya Pradesh Police was held at IIM Indore on February 2-3, 2016. The inaugural

ceremony took place in the presence of Shri Babulal Gour, Hon. Home Minister, Government of Madhya Pradesh; Ms. Rina Mitra, Special DG (Training), Police Headquarter, Bhopal; Mr. Milind Kanaskar, ADG, Rustamji Armed Police Training College, Indore and Professor Rishikesh T. Krishnan, Director, IIM Indore.

Shri Gour mentioned that to help an ordinary person excel in his skills, training is extremely important, and this training programme is expected to fulfil the same motive helping the police officers learn about communication and leadership skills.

There were lectures on various topics such as Interpersonal Effectiveness, Motivating Others, Group Decision Making and Building Effective Teams, Conflict Management, Managing Subordinates and Leadership.



Workshops Held at Janapav Kutti under Utsaha

IIM Indore's students conducted various workshops at Janapav Kutti village under 'Umeed' initiative of Utsaha-the Rural Marketing Fest of IIM Indore.

First workshop meant for the children dealt with hygiene wherein they were taught basic cleanliness measures including washing hands before and after meals; not indulging in open defecation and washing hands after; and primary care when someone has cold and cough.

Second workshop on making LED bulbs was held for adults in the village during which a few trial pieces of LED bulbs were made.



Ranbhoomi: The Annual Sports Fest of IIM Indore

The prestigious sports fest of IIM Indore, Ranbhoomi was held at IIM Indore from February 5-7, 2016. Teams from all across the nation gathered at the Institute to be a part of this fest, featuring 500 participants from over 50 prestigious institutes of India. The fest experienced a footfall of around 5000 in three days.

Major General Harvijay Singh was the Chief Guest for the Inaugural Ceremony who extolled the students to play with full dedication, loyalty and ethics. He encouraged the participants of Ranbhoomi'16 to have the motto of- 'You can, you must and you will win' and believe that no matter who wins, they all are winners, as they had the courage to at least participate in the competition.

Sports like triathlon, power lifting, arm wrestling and swimming, foosball, football, gully cricket, wrestling were a huge draw which gave participants an opportunity to bring out the best sportsmanship while enjoying the new sports. At the same time, a huge campaign called FIGHT FOR GLORY was also organised to create awareness about neglected sports people of the country.



The closing ceremony had the one of the most amazing cricketer of the Indian Cricket Team, Mr. Gautam Gambhir as the Guest of Honor. Discussing about management education, Mr. Gambhir said, 'The best manager in the world is a mother, I believe. She doesn't own a laptop all the time, but she has better time management. She doesn't make presentations on power point, but she is the best finance manager. No matter what is the situation of inflation in the nation, she makes sure to put a little amount in the savings box she has for her family. She never discriminates between the talented and the non-talented child and she is the perfect leader who without thinking about self-popularity, pushes you ahead and stays behind you for your support'. This was followed by prize distribution ceremony, in which winners from all the sports were given medals and trophies.

The fest concluded with the mesmerizing and harmonious performance by the Band Raahie, who enthralled the participants in the Musical Night.



Mr. Sanjay Dubey, Divisional Commissioner (Indore), Interacts With IIM Indore Students

The IPM Social Committee organized an interactive session with the Indore District Commissioner, Shri Sanjay Dubey on March 2, 2016. The discussion revolved around education and the roles of students and managers in the same field. The Commissioner also offered an opportunity to all the students to do a live project directly under his own office in his initiative 'Vidhyadaan'. The project is about designing and exploring further possibilities for setting up a career counselling cell under the existing initiative, or extending the initiative's reach to students with special needs.

Industry Interface Cell Inaugurated at IIM Indore



To enhance the existing Industry Academia Partnership, an Industry Interface Cell (IIC) has been setup at the Institute under the chairmanship of Professor NMK Bhatta. The IIC has been well equipped to solve general as well as complex problems faced by the

industries and provides a structured platform for continuous interaction with the industry.

The Inauguration of the Industry Interface Cell took place on March 2, 2016 in the presence of Shri Sanjay Dubey, Commissioner, Indore Division, Indore.

The event concluded with a presentation on the Union Budget 2015-16 by Professor Ganesh Kumar Nidugala, Dean Academics, IIM Indore, wherein he discussed various aspects of the budget presented in the Parliament on February 29, 2016.



IIM Indore's IPM Students Visit Barli Development Institute

The Barli Development Institute empowers rural and tribal women to become agents of social change. IPM participants were exposed to a better understanding of societal problems of this region and were enabled to comprehend how they can be resolved.



IPM Students Visit Mumbai Industries

IPM 3rd Year students went on an Industry Visit to Mumbai during February 16-18, 2016 organized by the IPM Industry Interaction Cell. Students visited multiple organizations, including Star Union Dai-ichi, Reserve Bank of India, CISCO, Yes Bank, IDBI Bank and ICRA, and learned about organizational issues, projects, regulatory mechanisms, marketing and product differentiation.



Social Sensitivity

Pragat-I Distributes School Bags and Sweaters to Adopted Schools

The Social Sensitivity Cell- Pragat-I visited the schools adopted by the Institute on December 22, 2015 and January 19, 2016. The schools namely Government Girls Primary School-Umaria, Government Primary School -Nawada, Government EG School - Pigdamber and Government Primary & Middle School, Shramik Colony-Rau are adopted by the Institute as a part of School Adopted Programme. During this visit, the members of Pragat-I and a few staff members of the Institutes distributed school bags and sweaters to the students. A total of 430 students in these schools benefitted from this activity.



MDPs

In-Company Programmes

Date	Programme Title
January 04-06, 2016	MDP for Star Union Daiichi Life Insurance
January 04-16, 2016	MDP (Gen II) for India Army Combact Arms
January 04-08, 2016	LDP for Mahindra Finance
January 06-08, 2016	How Leaders Bring change for NHPC
January 07-09, 2016	Train the Trainer for LNG Petronet
January 08-09, 2016	Business Excellence Practitioners' Workshop for SBI
January 11-13, 2016	MDP for Star Union Daiichi Life Insurance- 2 batches
January 18-30, 2016	MDP (Logistics) for India Army
January 22-23, 2016	Total Dealership Management for IOCL
January 29-30, 2016	Creating and Managing Innovative Products for VE Commercial Vehicles Ltd.
February 02-03, 2016	Leadership Programme for Officers of MP Police
February 10-12, 2016	Leadership Development Programme for LIC
February 12-13, 2016	Agile IT Project Management Methodologies for SBI
February 17-18, 2016	Corporate Image building & CSR for NADP
February 22-24, 2016	Leadership Development Programme for LIC
February 21-27, 2016	MDP for Tata Trent (Batch 1)
March 07-11, 2016	MDP for NIC (Batch 4)
March 14-16, 2016	MDP for Godrej Agrovet Ltd.
March 14-16, 2016	Managing Creativity & Innovation for DRDO
March 13-19, 2016	MDP for Tata Trent (Batch 2)
March 29-31, 2016	MDP for Ambuja Cements (Batch 4)

Open MDPs

Date	Programme Title
January 06-08, 2016	Managing Change and Conflict at the Workplace
January 18-20, 2016	Managing Managerial Performance
January 19-21, 2016	Leadership Communication
February 01-10, 2016	Senior Management Programme
February 08-10, 2016	High Impact Leadership Batch 1- 2 batches



Participants of Trent Limited MDP with faculty members of IIM Indore



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