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IIM INDORE

AlmaMatters

The Planet-1 Newsletter



Editor's Desk

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**Upcoming Executive Education
Programmes**

VOLUME 4, ISSUE 3

MARCH 24

IIM INDORE ALUMNI OFFICE

**Edited by:
Dipayan Datta Chaudhuri
Chair, Alumni**

**Designed & Compiled by:
Jigar Kantharia
Officer (Office of Alumni Activities, Academic
Verification & Staff Training)**

Editor's Desk

Dear Alumni,

Greetings!

It's with great pleasure that we bring to you the latest edition of our alumni newsletter, filled with exciting updates and memorable events from our esteemed community. As we continue to celebrate the accomplishments of our alumni and foster connections among graduates, we are glad to share highlights from recent activities and reunion.

In our pursuit of lifelong learning and shared insights, we were honored to host an insightful talk by Bhavini Jha, an alumna of the PGP Class of 2016-2018 under Alumni Talk Series - Wisdom. Bhavini, currently the Portfolio Head of Customer Centricity at Aditya Birla's UltraTech Cement, shared her wealth of experience on the crucial topic of "Customer Centricity." For those who missed this engaging session, the recorded version is available on Institute's website and YouTube channel.

In this edition, we shine a spotlight on Chiranjiv Kumar Barawal, an inspiring entrepreneur and alumnus of the PGP 2017-2019 Batch. Chiranjiv's entrepreneurial journey began during his time at IIM Indore when he identified a gap in the market for high-quality electronic goods. Motivated by his passion for innovation, he founded ElektroniksIndia, aiming to introduce premium electronic products to Indian consumers. His commitment to addressing market needs led him to launch SkullSaints, a 100% bootstrapped Indian Mini PC brand. Chiranjiv's story serves as a testament to the spirit of entrepreneurship nurtured at IIM Indore.

The echoes of laughter and the warmth of nostalgia reverberated across the IIM Indore campus as the PGP Class of 2013 reunited to celebrate their 10-year reunion. From February 24 to 25, 2024, alumni from diverse fields, some traveling from abroad, came together to relive cherished memories and forge new connections. The Alumni Activities Office and Alumni Committee showcased impactful engagement activities, fostering a sense of belonging and meaningful connections. Prof. Dipayan Datta Chaudhuri, Chair, Alumni, in his welcome address, apprised our alums of the significant achievements of the Institute over the last ten years.

As part of the reunion, the alumni toured the transformed campus, witnessing its commitment to sustainability and environmental stewardship. The lush greenery and enhanced facilities left a lasting impression, solidifying their pride in being part of IIM Indore.

This 10-year reunion was more than a trip down memory lane; it was a celebration of resilience, friendship, and the enduring spirit of IIM Indore. As we continue to grow and evolve, let us cherish the bonds that tie us to our alma mater and each other.

The remarkable achievements of our executive programmes, research, and collaborations serve as a testament to IIM Indore's unwavering dedication to excellence. We deeply admire the successes of our participants, faculty, and alumni, whose remarkable accomplishments and societal contributions never fail to inspire us. Explore these noteworthy updates within this newsletter.

This newsletter is distributed through email to nearly 10,000+ alumni. We know our alumni are doing amazing things, including founding and leading promising businesses and pursuing unique personal pursuits. If you have a personal or professional update you want to share in the next edition of the newsletter, please submit a brief update with your photograph and relevant web links.

We welcome your suggestions at alumnioffice@iimidr.ac.in to make this newsletter a strong connect between the Institute and alumni. All IIMI Alumni Chapters are requested to submit the Alumni office regular updates on events and news that should be shared with the IIMI community. These updates will be included in future editions of the newsletters.

To update your mailing address, employment and more, please write to alumnioffice@iimidr.ac.in with a cc to alumni@iimidr.ac.in. Remember to add these two email ids to your safe sender's list.

With warm regards,
Dipayan Datta Chaudhuri
Chair, Alumni
IIM Indore

P.S.: Visit us at <https://www.iimidr.ac.in/alumni/newsletter/> for previous issues of newsletter.

Alumni Talk Series "Wisdom" (प्रज्ञा)

The Alumni Talk Series "Wisdom" (प्रज्ञा) is an invaluable and transformative initiative by the Alumni Office. It brings together the rich tapestry of experiences, insights, and innovations of our esteemed alumni, illuminating the path to success for the IIM Indore community.

This series is not just another set of lectures; it's a gateway to the future. We are privileged to have our distinguished alumni return to share their remarkable journeys, shedding light on the innovations they've crafted, their trailblazing work, and the reimagining of business models. This is the essence of "Wisdom" - a repository of knowledge and inspiration.

More than just a one-time event, the Alumni Talk Series seeks to build lasting connections. It's a bridge between our accomplished alumni, the existing participants, and our esteemed faculty. This is a nexus of wisdom and mentorship, fostering relationships that will span generations.

These talks foster a strong sense of connection between our institution and its alumni, nurturing a supportive and enduring network. Furthermore, they serve as a source of inspiration for the entire IIM Indore community, particularly the budding talents among our students.

The importance of these talks cannot be overstated. Our illustrious speakers will delve into their wealth of experience, unveiling their ingenious solutions to challenges, especially in times of a pandemic. They will illuminate emerging trends in their fields of expertise, offering a glimpse into the future. These talks are a beacon, guiding the next generation of graduates toward excellence.

These live sessions create a dynamic and interactive learning environment, where questions can be asked, insights can be gained, and inspiration can be ignited. But the impact doesn't stop there. We are committed to preserving these pearls of wisdom for posterity. Each session is meticulously recorded and made available on our website (<https://www.iimidr.ac.in/alumni/videos/>). This repository is a treasure trove of knowledge, accessible to all who seek to learn and grow.

The Alumni Talk Series "Wisdom" (प्रज्ञा) is more than just a series of talks; it's a powerful force that propels us toward a brighter, more informed future. It's the embodiment of the enduring relationship between IIM Indore and its illustrious alumni, and it's the conduit through which we embrace the wisdom of the past to illuminate the path ahead.

Talk(s) so far (recorded version available on (<https://www.iimidr.ac.in/alumni/videos/>))

1. Mr. Rahul Razdan, Batch: PGP 1998 – 2000 Topic: Future trends in the Indian technology industry: Preparing for the challenges ahead.
2. Mr. Siddharth Sethi, Batch: EPGP 2003 – 2004 Topic: Accessing Capital Market: An Entrepreneur's Emotional Journey.
3. Mr. Manvendra Gupta, Batch: PGP 1998 – 2000 Topic: Data and AI for Investment Management.
4. Mr. Satish Kumar, Batch: PGP 1998 – 2000 Topic: Mobility Industry in the Digital Age – Preparing for the future.

5. Mr. Vikas Bansal, Batch: PGP 1999 – 2001 Topic: Building Brand YOU.
6. Mr. Mohit Verma, PGP 1999 – 2001 Topic: Shifting Sands - A Case for Sustainable Financing.
7. Mr. Roopank Chaudhary, Batch: PGP 1999 – 2001 Topic: The World of Human Capital Consulting and Why Everyone Wants a Piece of It.
8. Mr. Kamaldeep Singh Bhatia, Batch: PGP 1999 – 2001 Topic: De-mystifying EdTech: Opportunities for Start-ups.
9. Mr. Naveen Pandey, Batch: PGP 1999 – 2001 Topic: A Career in Sales: From someone who ended there by accident.
10. Mr. Rohit Chawla , Batch: PGP 1998 – 2000, Topic: Indian Banking: Past trends and the future.
11. Mr. Arvind Kanda, Batch: PGP 1999 – 2001, Topic: Doing good AND doing well in the Pharma industry.
12. Mr. Raj Kumar Sharma, Batch: PGP 1999 – 2001, Topic: Digital Transformation in Finance.
13. Mr. Neeraj Joshi, Batch: PGP 2000 – 2002, Topic: "Disruption of Marketing Over Decades: An Insider's View"
14. Mr. Anupam Chakraborty, Batch: EPGP 2007 – 2009, Topic: "Digital Transformation and Innovation - sharing experiences from real life"
15. Mr. Prashant Kumar, Batch: PGPMX 2019, "Fintech and Digital Highway"
16. Prof. Vamsidhar Ambatipudi, Batch: PGP 1999-2001, Topic: "Applications of ML in the Insurance Sector"
17. Panel Discussion on "Panel Discussion on the Current VC/Angel investment Scenario in India" by Panel Members, Adarsh Sharma (PGP 2009 – 2011) Revenue Lead, FS Life, Dr Preet Pal Thakur (PGP 2005-2007) Co-Founder and Director Glamyo Health, Mr. Shankar Sivan (PGP 2011 – 2013) Investment Professional, Mr. Tushar Agrawal (PGP 2012 – 2014), Partner, Dexter Angels, Dr. Mayank Gurnani (EPGP 2009-10), Programme Director JUMPstart, NUS.
18. Mr. Pranav Agarwal, Batch: PGP 2006-2008, Topic: "Demystifying Crypto: the what, why & how!"
19. Mr. Vivek Bajaj, Batch: PGP 2003-2005, "How to Build Your Personal Digital Brand to Benefit Your Business!"
20. Dr Preet Pal Thakur, Batch: PGP 2005-2007, "Entrepreneur's Journey: from Seed to Scale".
21. Panel Discussion on: "Fintech in India: Evolution of Lending in the Digital New Age" by Panel Members, Mr. Pratik Adatia, (PGP 2004-2006), CFO, Ziploan, Mr. Prasad Ajinkya, (PGP 2004-2006), Co-founder and CTO, Homeville, Mr. Amish Dedhia, (PGP 2005-2007), Principal, Chiratae Ventures, and Mr. Kamal Chhabra, (PGP 2008-2010), Business Head (NBFC lending), Caspian Impact Investments.
22. Mr. Hariganesh C, Batch: PGP 2010-2012, " Career in Mergers & Acquisitions".

23. Mr. Aditya Ghosh, Batch: PGP 2013-2015, "Introduction to Client Advisory Services: Decoding the Arcane World of Investment Banking and Strategy Consulting".

24. Mr. Karan Barua, Batch: PGP 2014-2016, "Decoding What Organizations seek in Candidates".

25. Mr. Kumar Abhishek, Batch: PGP 2012-2014, "Decoding Product Management + How to Get Into PM" .

26. Mr. Sudhanshu Kumar, Batch: EPGP 2011-2012, "Challenges and Rewards of B2B Sales"

27. Panel Discussion under Annual Entrepreneurship Meet, 2023 -Entrepreneurial Journey Lessons Learnt on the Path Shireen Sultana (PGP 2001-2003),Co-founder, kinderPass , Mr. Bhavin Parmar (PGP 2010-2012) Co-founder Vedaroots Pvt Ltd & Trishya Natural and Eco Products LLP,Chanakya Joshi (EPGP 2010-2011) Founder GetConnect.in, Sakshi Agrawal(IPM 2015-2020) Founder Palette and Beyond.

28. Mr. Ankur Shah, CFA, Batch : PGP 2013-2015 : "Introduction to the Venture Capital Ecosystem and Deal-Making".

29. Mr. Debasish Sarkar, Principal - Mergers & Acquisition Technology (PMI, Carveout, Due Diligence) Accenture Strategy, Batch : EPGP Batch 2012-2013 : "Transformational M&A Strategies: How inorganic plays fit into overall corporate strategy"

Alumni Talk No. 30



Speaker:

Bhavini Jha

Alumni PGP Batch 2016-2018

Portfolio Head-Customer Centricity at Aditya Birla's UltraTech Cement.

Topic: "Customer Centricity".

Date and time: Saturday, February 17,2024, at 4:00pm(IST)

Link to the recorded version of the talk:

<https://youtu.be/lSa9kuHW60c?si=HcY3um7gHjSsF23l>

In Memoriam:

Mr. Harshil Bhavesh Shah, Esteemed Alumnus and Consultant - Digital Transformation | Financial Services Consultant KPMG India

It is with profound sorrow we announce the untimely demise of our distinguished alumnus,

Mr. Harshil Bhavesh Shah, an alumni of PGP 2021-23 batch. He passed away on 06th February 24 due to a cardiac arrest.

Mr. Harshil was working with KPMG, Mumbai. Earlier he was with KPMG Gurgaon and in January 2024, he moved to KPMG Mumbai. Our prayers to the Almighty to give strength to the family to bear the loss.



Entrepreneurs of Planet-I



CHIRANJIV KUMAR BARAWAL

Alumni: PGP-2017-2019 Batch
Founder of ElektroniksIndia, SkullSaints

Email: p17chiranjivk@iimidr.ac.in

Company website: <https://www.electroniksindia.com/>

LinkedIn Profile:
<https://www.linkedin.com/in/chiranjivkumar/>

1. How did your entrepreneurial journey start?

My entrepreneurial journey started during my final year of the Post Graduate Program when I identified a significant gap in the Indian market for high-quality electronic goods. Inspired by the potential to bridge this gap, I founded ElektroniksIndia, aiming to introduce premium electronic products to Indian consumers. This venture was fueled by a deep-rooted passion for innovation and a commitment to addressing unmet needs in the market. With strategic partnerships and a relentless pursuit of excellence, ElektroniksIndia became the cornerstone of my entrepreneurial endeavors, setting the stage for future ventures and shaping my path as a business leader.

2. Briefly describe your business and why you chose this particular field.

My entrepreneurial journey commenced with the inception of ElektroniksIndia, where I aimed to introduce high-quality electronic goods to the Indian market. Recognizing the need for accessible computing options, I later founded SkullSaints, a 100% bootstrapped Indian Mini PC

brand. Both ventures stem from a deep-seated passion for innovation and a commitment to addressing market gaps. ElektroniksIndia and SkullSaints represent my dedication to making impactful contributions to the electronics industry in India by providing consumers with reliable and affordable technology solutions.

3. What were the major challenges you faced in starting your business?

The journey of starting my business presented several significant challenges. Firstly, securing adequate funding and investment for initial operations and expansion was a major obstacle, particularly during the early stages of SkullSaints. Additionally, navigating the complex regulatory environment and ensuring compliance with industry standards posed considerable challenges. Moreover, establishing brand recognition and building a customer base amidst stiff competition in the electronics market required strategic marketing and product differentiation. Lastly, managing operational logistics, supply chain, and inventory management while scaling up the business presented ongoing challenges that required meticulous planning and execution. Despite these hurdles, my determination, resilience, and strategic approach enabled me to overcome these challenges and propel my ventures forward.

4. Did you go for external funding for your start-up/ firm? What factors helped you to secure such funding?

No, I deliberately chose a bootstrapped approach for both ElektroniksIndia and SkullSaints, opting not to seek external funding or loans. Several factors influenced this decision: Financial Prudence: I prioritized financial autonomy, aiming to build the businesses without being beholden to external investors or lenders.

Risk Management: Avoiding external funding helped mitigate the risk of debt or equity obligations, allowing for greater control over business decisions and operations.

Focus on Sustainability: By relying on internal resources and revenue generation, I aimed to foster sustainable growth and ensure long-term viability.

Independence and Flexibility: Maintaining control over the businesses afforded me the flexibility to pursue strategic initiatives and pivot as needed without external pressures or constraints.

While external funding can provide valuable resources and support, my decision to bootstrap the ventures was rooted in a desire for financial independence, sustainability, and strategic autonomy.

5. What would be your advice for an MBA who is considering a startup?

Welcome to the entrepreneurial jungle! Unlike the job world where learning precedes earning, here, cash is the king from day one and learning comes naturally. Networking is key, so get ready to schmooze. Instead of mimicking successful entrepreneurs, embrace experimentation as success comes in many flavors, so trust your instincts. Forget about labeling outcomes as success or failure. Personally, I thrive on the chaos of business. While success stories are inspiring, carving your own path is the real adventure.

Alumni 10-Year Reunion of PGP Class of 2013



The campus of IIM Indore echoed with laughter, joy, and nostalgia as the PGP Class of 2013 gathered to celebrate their 10-year reunion. Alumni from diverse fields, some traveling from abroad, reunited from February 24 to 25, 2024, to relive cherished memories and forge new connections.

The Alumni Relations Office and Alumni Committee took the opportunity to showcase the impactful engagement activities they've undertaken for the alumni community. A presentation highlighted the numerous initiatives aimed at fostering a sense of belonging and meaningful connections among the graduates. The alumni were also briefed on how they could contribute and participate in these activities, creating a bridge between the past and the present.

The welcome address was delivered by Prof. Dipayan Datta Chaudhuri, Chair, Alumni, who expressed heartfelt gratitude for the alumni's continued support and involvement with the alma mater.

Graduates, who hadn't seen each other in a decade, embraced the opportunity to reconnect and share the experiences that shaped their lives post-graduation. The atmosphere was charged with excitement as alumni from various professional backgrounds, including business, technology, and pharmaceuticals, exchanged stories of their journeys over the past ten years during the open house discussion session. As part of the reunion, the alumni toured the campus. As alumni wandered through familiar corridors and revisited beloved hangout spots, they couldn't help but notice the campus's remarkable transformation. Greener pastures showcased

institute's commitment to sustainability and environmental stewardship. The lush greenery and enhanced facilities left a lasting impression on the graduates, further solidifying their pride in being part of IIM Indore.

The 10-year reunion of the Class of 2013 was more than a trip down memory lane; it was a celebration of resilience, friendship, and the enduring spirit of IIM Indore.





News from the Campus



A session on Visionary Leadership for 37 senior officials from various Municipal Corporations at IIM Indore

During their customized MDP as a part of our CoE, ANVESHAN. Their enthusiasm to learn, upskill and knowledge-sharing were remarkable. Kudos to these leaders for their invaluable contributions to nation-building and fostering cleanliness across India.

It was a pleasure to host the team from HSE University, Saint Petersburg, at IIM Indore!

Their genuine appreciation for our initiatives and the vibrant exchange of ideas during sessions left a lasting impression. Here's to fostering more enriching collaborations and strengthening bonds between Russia and India!



It was a delight to host Mr. Ashwani Bhatia, Whole Time Member, Securities and Exchange Board of India Securities and Exchange Board of India - SEBI), for a guest talk focused on enriching exploration of key aspects shaping India's securities market.

Prof. Debasish Maitra, Dean, Planning and Development, IIM Indore, extended a warm welcome, setting the stage for insightful discussions. With topics revolving around protecting investors and nurturing market



growth, discussions delved into SEBI's regulatory framework and its impact on market dynamics. From the rise of mutual funds to initiatives driving market expansion, the dialogue provided invaluable insights. Mr. Debojyoti Dey, Multi Commodity Exchange of India Ltd., also joined the dialogue and interacted with the audience. Col. Dr. Gururaj Pamid (Veteran), COA, IIM Indore, extended a vote of thanks.

It was a pleasure to host Mr. Vikram Mehra, Managing Director, Saregama, at IIM Indore on 06th February, 2024.

During the Leadership Talk, Mr. Mehra enthusiastically engaged with the students of the institute. His presentation on "Innovation - The Carvaan Way" not only provided valuable insights but also sparked thought-provoking discussions. Through his wealth of knowledge and experiences, Mr. Mehra instilled inspiration among the students, encouraging them to explore fulfilling career opportunities. It was a delight hosting Saregama India Limited on our campus. We eagerly anticipate the prospect of fostering fruitful collaborations and continued engagement in the future.



It was a delight to welcome Dr. Alexander Sorokin and his team from the St. Petersburg School for Social Sciences, HSE University, to IIM Indore!

Our discussions on joint programmes, research collaborations, and exchanges reaffirmed that education and collaboration know no boundaries. Here's to building an inclusive world through partnerships and shared learning experiences!

It was a pleasure to host Dr. Aleksei B Sorbale, Professor at HSE University, Saint Petersburg, at IIM Indore.



He conducted a Masterclass for our Doctoral Program in Management participants on "How to make your data work: interactive dashboards with Plotly and Shiny." Emphasizing the importance of data presentation and visualization, he showcased the programming language R's technical capabilities through interactive graphics, using examples from political science research.

A fruitful session, enhancing collaborative learning and further strengthening our ties with HSE University and Russia.

Delighted to host the team from Aberdeen Business School, Robert Gordon University, at IIM Indore!

Wishing Prof. Simon Fraser and Prof. Anita Singh a pleasant and productive stay as we embark on a journey of collaboration and knowledge exchange.



It was a pleasure to host Dr. Rajesh Sharma, (FPM Alumni) Technical Expert and Counselor at the Permanent Mission of India to the UN in Geneva, Switzerland, for a research seminar as part of the IIM Indore Seminar Series on February 23, 2024.



The seminar focused on the topic "Evolution of ICT & AI Governance Global Landscape & Emerging Research Opportunities." The talk was coordinated by Prof. Prabin Panigrahi, Faculty, Information Systems Area.

Welcoming the new batch of the Certificate Programme in Global Supply Chain Management for Defence Officers at IIM Indore!

The academic orientation took place in the presence of Prof. Prabin Panigrahi, Dean – Faculty; Col. Gururaj Pamidi (Veteran), COA; and Prof. Kajari Mukherjee, Programme Coordinator. Brigadier LK Bhardwaj, Vishisht Seva Medal, Station Commander MHOW Military Station, and Brig Adm Infantry School MHOW graced the occasion as the Chief Guest. The batch comprises 33 defense officers, with a distribution of 7 from the Indian Air Force, 11 from the Indian Navy, 10 from the Indian Army, and 5 retired officers. This course, meticulously crafted by IIM Indore in collaboration with Directorate General Resettlement (DGR), recognizes the evolving nature of employment and the indispensability of knowledge-based skills in contemporary times.



Welcoming the new batch of 19 senior officers from various municipal corporations across the state to the Customized Management Development Programme at ANVESHAN!

The batch was inaugurated by our Director, Prof. Himanshu Rai, who emphasized the imperative of creating a clean India. He highlighted the monumental participation in the Ek Tareekh, Ek Ghanta, Ek Saath initiative, underscoring the power of Janbhagidari and effective leadership.



Chair Executive Education, Prof. Subin Sudhir, extended a warm welcome to the officers, emphasizing the importance of the topics they will study. From waste management to green bonds and sustainability, the programme aims to equip them with essential knowledge and skills for driving impactful change in their respective municipal corporations, he said. Programme Coordinator, Prof. Shruti Tewari urged officers to focus on actionable solutions, emphasizing adaptability and future challenges. This training not only addresses present needs but also prepares for upcoming hurdles, she said. Together, we embark on a journey towards transformative leadership and sustainable progress.



Congratulations to the participants of the Integrated Programme in Business Analytics (IPBA Batch 16) on completing the course!

The valedictory ceremony, held on February 10, 2024, in the presence of Prof. Pritam Ranjan, Former Dean Research, and Former Programme Coordinator, and Prof. Arnab Koley, Programme Coordinator, marked a momentous occasion as 91 participants received their well-deserved certificates.

Congratulations to the inaugural batch of the Executive Programme in Healthcare Management at IIM Indore for completing the course!

The valedictory took place on February 14, 2024, in the presence of Prof. Saumya Ranjan Dash, Dean - Research; Prof. Subin Sudhir, Chair - Executive Education, and Prof. Omkar D. Palsule Desai, Programme Coordinator.



As Prof. Sudhir rightly emphasized, acknowledging the support of family members is crucial in this endeavor. He congratulated the participants and their family members of this achievement. Prof. Dash highlighted the indispensable blend of medical expertise and management acumen required in hospital administration. Dr. Dr Nagendra V Chowdary, Head, Academic Content, TimesPro, joined online, and underscored the programme's role in shaping versatile careers in an ever-expanding healthcare landscape, emphasizing the potential for startups to thrive.

With the Vote of Thanks from Prof. Desai, this milestone marks not just an end but a beginning—a commitment to lifelong learning and transformative leadership in healthcare. These graduates have embarked on a journey to revolutionize the healthcare industry.

Congratulations to the third batch of the Certificate Programme in International Business Management for successfully completing their course journey!



A total of 49 defense officers from the Indian Army, Indian Air Force, and Indian Navy received their certificates of Completion, marking a significant milestone in their professional development.

As they embark on new endeavors, the journey of these defense officers reflects the enduring partnership between IIM Indore and the Indian Armed Forces, fostering mutual growth and excellence.

The valedictory function for the seventh batch of the Certificate Programme in Project Management (CPPM) was held at IIM Indore on February 28, 2024.



Prof. Saumya Ranjan Dash, Dean - Research; Prof. Subin Sudhir, Chair - Executive Education; and Programme Coordinator Prof. Rohit Kapoor graced the ceremony, lauding the participants for their successful programme completion and stressing the significance of lifelong learning and skill enrichment in today's competitive environment.

Heartfelt congratulations to the accomplished graduates of the General Management Programme for Executives Batch 12 (GCC) and Batch 13!

The valedictory function was held on February 29, 2024, in the presence of Prof. Himanshu Rai, Director, IIM Indore. Prof. Rai's words resonated deeply as he emphasized the importance of fortitude, introspection, and equanimity, inspiring the graduates to embrace their leadership journey with confidence and purpose.



Prof. Manish Popli, Programme Coordinator; Dr. Mahesh Chotrani, Founder Director, Anisuma Training Institute, and Mr. Manohar Punjabi, Founder Director, Anisuma were also present on this occasion.

Amidst the stark reality that nearly three times as many girls as boys go missing from Indore, we at IIM Indore stand at the forefront yet again.



Armed with compelling figures and impactful recommendations, we have submitted a comprehensive report to the Indore Police Commissionerate to tackle this issue. Our proactive measures aim to stem this tide. From establishing specialized police teams to conducting targeted awareness campaigns, we have offered recommendations, committed to ensuring a safer future for all. Together, let's protect our children and build a community where every child is safe and secure.

Protecting Adolescents: IIM Indore Leads the Way.

In a ground-breaking initiative to safeguard the vulnerable adolescents of Indore, the Indian Institute of Management Indore (IIM Indore) has emerged as a beacon of hope with its pioneering efforts in addressing the alarming issue of missing minors. Collaborating hand in hand with the Indore Police Commissionerate of Madhya Pradesh Police, IIM Indore signed a Memorandum of Understanding (MoU) last year to collectively combat the pressing concern of missing minors in the region. The MoU, signed by IIM Indore's Director, Prof. Himanshu Rai, and the Police Commissioner, Mr. Makarand Deouskar, IPS, in July 2023, marked a pivotal moment in the journey towards a safer and more secure Indore. IIM Indore team, led by Prof. Rai, along with Prof. Shruti Tewari, Prof. Shivani Sharma, and Mr. Naveen Krishna Rai, submitted the recommendation report on February 03, 2024.





Here's to the cohort of 37 senior officials from municipal corporations across states who embarked on the Customized Management Development Programme under the Centre of Excellence ANVESHAN at IIM Indore!

Gratitude extends to our esteemed speakers for enriching their learning experience. As the four-day programme unfolds, it symbolizes a collaborative stride towards

leadership, innovation, and realizing the vision of a cleaner, healthier, and sustainable India. Together, let's pave the way for transformative progress.

Hosting this enthusiastic group of journalists and editors from Latin America and the Caribbean at IIM Indore was truly delightful!



Prof. Himanshu Rai, Director, IIM Indore, warmly welcomed the journalists through a virtual message, stressing the importance of their visit in promoting global understanding and discourse.

The journalists actively participated in a lively Q&A session with Prof. Saumya Ranjan Dash, Dean - Research; Prof. Subin Sudhir, Chair -

Executive Education; and Col. Dr. Gururaj Gopinath Pamidi (Veteran), COA, IIM Indore. Discussions spanned various topics, including education, courses, student welfare, women empowerment, and sustainability initiatives at IIM Indore. The journalists' keen interest and insightful questions fostered meaningful dialogue.

Their campus visit offered a firsthand experience of our vibrant ecosystem, from state-of-the-art facilities to lush green surroundings.

Celebrating a legacy of leadership and excellence, the investiture ceremony at IIM Indore shines a spotlight on the future of the institution.



In his heartfelt video address, Prof. Himanshu Rai, Director, IIM Indore, extended warm wishes to the outgoing SAC Team while extending a hearty welcome to the incoming team. He inspired them to uphold the illustrious legacy of IIMI, encouraging them to keep its brilliance shining brightly.

With Col. Dr. Gururaj Pamidi (Veteran), Chief Officer: Administration; and Prof. Manoj Motiani, Chair - Hostel & Students Affairs as guests, the event resonated with the spirit of empowerment and responsibility.

The incoming entity heads step forward, embodying the ideals of integrity and vision. In a solemn oath-taking moment, they pledge their dedication to steering the institution towards greater heights of success and innovation.

We take immense delight in announcing that IIM Indore has achieved 100% completion of the Final Placements for the batch of 2022-24.

IIM Indore is proud to announce the successful conclusion of Final Placements for the batch of 2022-2024, achieving a 100% placement record. Against the backdrop of a cooling job market, the season successfully culminated with 150+ recruiters extending offers to 594 students from the two-year Post Graduate Programme (PGP) and five-year Integrated Programme in Management (IPM) for the largest outgoing batch in its 27-year legacy, reflecting the industry's unwavering trust in the institute and its students.

IIM Indore proudly holds accreditations from three prestigious international agencies: AMBA, AACSB, and EQUIS. This distinction makes it the second IIM in the nation to achieve the coveted 'Triple Crown' recognition, listed among the 100 business schools worldwide to receive this honor. In the FT Global 2023 and QS World University Rankings, IIM Indore secured 4th and

6th positions among all prestigious IIMs respectively, reaffirming its stature as an institute providing management education of the highest standards.

On this occasion, the Director, Prof. Himanshu Rai congratulated the candidates for securing excellent placements, stating, "At IIM Indore, our commitment to delivering management education of the highest standards grooms socially-conscious leaders and entrepreneurs, forged through a deeply embedded connection with the industry. We strongly believe that integrating academia and industry is crucial for students' welfare and have made consistent efforts to bridge the gap. Our students' ability in securing fulfilling career opportunities, despite ongoing economic uncertainties, underscores the efficacy of our philosophy."

Our ongoing commitment to fostering deeper connections with recruiters has paid off, marking each passing year with progress. The statistics for this year consisted of the average CTC at 25.68 LPA, while the median CTC stood at 24.50 LPA. The highest compensation offered on campus stood at 1 Crore per annum.

This year, IIM Indore built associations with 50+ new recruiters, including but not limited to Accenture Operations, Airtel, Bajaj Consumer Care, CAMS, DataLink, ESAF Bank, Godrej & Boyce, HCLSoftware, HDFC Life, Hero Future Energies, Indus Insights, IndusInd Bank, Jio Financial Services, Mindsprint, Navi, OLA Electric, Searce, SBI Securities, Sutra Management Consulting, Suzlon Group, ThoughtFocus, Ujjivan Small Finance Bank, Unacademy, Zinnov and Zycus. Consulting attracted 25% of the total offers, featuring premier recruiters including A.T. Kearney, Accenture Strategy, Accenture Tech Consulting, Acuvon Consulting, Boston Consulting Group, Deloitte India, Deloitte USI, Droege Group, Everest Group, Eversana, EY, EY Parthenon, GEP Worldwide, Indus Insights, Infosys Consulting, KPMG, McKinsey & Company, PwC India, PwC US Advisory, Redseer Strategy Consultants, Samagra, Searce Inc, Sutra Management Consulting, Vector Consulting Group and Zinnov.

The finance cohort made up 19% of the total offers, witnessing participation from Ambit Capital, Axis Bank, Bank of America, Barclays, CAMS, Citi, CRISIL, Deutsche Bank, ESAF Bank, Goldman Sachs, Guidepoint, HDFC Bank, HDFC Life, HSBC, ICICI Bank, IndigoEdge, IndusInd Bank, JPMorgan Chase & Co, Kotak Mahindra Bank, Mango Advisors, Morgan Stanley, Nomura, o3 Capital, Sabre Partners, SBI Securities, Spark Capital Advisors, Standard Chartered Bank, The D.E. Shaw Group, Ujjivan Small Finance Bank, Vananam and Yes Bank.

Recruitments in the Sales & Marketing function formed 19% of the total offers, witnessing participation from eminent recruiters including 91Squarefeet, Aditya Birla Fashion and Retail Ltd, Affinity Global, Asian Paints, AstraZeneca, Bajaj Auto, Bajaj Consumer Care, Bira91, Century Plyboards, Country Delight, Crompton Greaves Consumer Electrical, Dr. Reddy's Laboratories, eMSME, General Mills, Godrej & Boyce, Haleon, Hindustan Unilever Limited, InfoEdge, ITC Limited, Lodha, Mondelez International, nStore, OfBusiness, PepsiCo, Prataap Snacks, Proctor & Gamble, Reckitt, Reid & Taylor, Samsung, Suta, Table Space, TATA Consumer Products, TATA Steel, Varun Beverages Limited, Vedanta Limited, XSEED Education, and Zycus.

12% of the batch opted for IT/ Analytics roles, being recruited by firms including Accenture Operations, Amazon, American Express, Axtria, Capgemini Chrysalis, CarDekho, Cognizant, DataLink, EXL Analytics, GE Healthcare, Genpact, Hero MotoCorp, HCLSoftware, HCLTech,

Hexaware, IDFC First Bank, Incture, Magicbricks, MAQ Software, Merilytics, Mindsprint, Navi, Optum, Polestar, QualityKiosk Technologies, TA Digital and Wipro.

25% of the batch were extended offers pertaining to roles in General Management, HR & Operations by a diverse mix of companies including Aarti Industries, Airtel, AMWAY, Biocon, BLS International Services, Capgemini E.L.I.T.E., Century Real Estate Holdings, Cipla, Everest Industries, DCM Shriram, Delhivery, General Mills, Godrej Properties Limited, Hero MotoCorp, Hero Future Energies, Indegene, Jio Financial Services, Jubilant Motorworks, Larsen & Toubro, Luminous Power Technologies, Nuvoco Vistas, Okaya Group, OLA Electric, PhonePe, Reliance Industries Limited, Renew Power, Salesforce, Schneider Electric, Sobha Realty, Suzlon Group, TATA Administrative Services, TATA Communications, Tech Mahindra, ThoughtFocus, Unacademy, Volvo Eicher and Wakefit.

IIM Indore would like to thank all its stakeholders including the academia, industry partners and placement coordinators for their relentless support in seeing this placement drive through to a successful conclusion.

Here at IIM Indore, we stride forward towards yet another eco-friendly endeavor, planting the seeds of sustainability with our newest green initiative – the Solar Tree!



Inaugurated by our Director, Prof. Himanshu Rai, this towering symbol of renewable energy stands tall amidst our lush campus greenery. As we cultivate a culture of environmental consciousness, each leaf of the Solar Tree serves as a reminder of our commitment to a greener tomorrow.

Congratulations to all our teams for their stellar performance at Manfest Varchashva, hosted by IIM Lucknow!

Super proud of our student winners who dominated the arena, securing 9 Gold and 5 Silver medals.

Here's to celebrating sportsmanship, team spirit and excellence at Planet-I!



Batting for a Healthy Community!



Recently, the Cricket Champions Trophy brought the IIM Indore community together, with 19 teams showcasing their cricketing prowess. Our Director, Prof. Himanshu Rai, kicked off the event with a passionate nod to FitIndia, igniting the spirit of sportsmanship. The field buzzed with excitement, echoing with camaraderie. As the closing ceremony unfolded, cheers filled the air as winners proudly received their medals and trophies from Prof. Rai. A memorable highlight was witnessing Prof. Rai and Col. Gururaj Pamidi, COA, IIM Indore, deliver a fantastic over! Cheers to the winning teams.

As the vibrant hues of Basant Panchami adorned IIM Indore, Director Prof. Himanshu Rai, faculty, staff, families, and students congregated for Saraswati Poojan, fostering an inclusive ambiance.



Dedicated to championing a Swachh Bharat, we're committed to fostering leadership and innovation for a sustainable tomorrow.

As we wrap up another batch of senior officials from various municipal corporations across the states, we continue to empower leaders and drive meaningful change towards a greener, cleaner, and more sustainable future, contributing to nation building.

IIM Indore Campus Takes Flight in Global Bird Count, Showcasing Commitment to Environmental Conservation

In a remarkable display of dedication to environmental preservation, the Indian Institute of Management Indore (IIM Indore) joined the worldwide Campus Bird Count 2024 on Sunday, February 18, 2024. The event, spanning four days globally, witnessed enthusiastic participation from students, staff, and professors who meticulously catalogued 40 bird species thriving within the lush 193-acre green campus.



Led by Director Prof. Himanshu Rai, the institution has been a consistent contributor to nature conservation efforts. Prof. Rai highlighted the institute's commitment, stating, "At IIM Indore, we believe in not just imparting management education but also fostering a sustainable and eco-friendly environment."

We are excited to announce the outstanding achievement of our students in the Ace the Case: 2024 IMA Student Case Competition!



Congratulations to our remarkable participants representing 'Central and Western India,' who showcased exemplary skills and dedication throughout the competition. Among 57 teams nationwide, our students soared to the top, securing the Runner-up and Second Runner-up positions.

The Runner-up team, comprised of Abdus Samad Khan, Debarnab Chatterjee, Muskaan Agarwal, Jaydutt Parekh, and Shrey Syal, all from the IPM 2021-26 batch, demonstrated exceptional analytical prowess and strategic thinking. The Second Runner-up team, featuring Naman Joshi, Kushal Somani, Sai Vinesh Chitragari, Urgian Padma, all from IPM 2021-26, and Parshva Dugad Dugal (PGP 2023-25), showcased remarkable talent and determination.

Knowledge Creation

Explore groundbreaking research on the interplay between brand authenticity and prosocial service behavior in the hospitality industry!

RESEARCH PUBLICATION

Harnessing brand authenticity to promote prosocial service behavior

Published in

Journal of Brand Management (ABDC - A)

www.iimdr.ac.in

Prof. Himanshu Rai

Logo: भारतीय प्रबंध संस्थान इंदौर (INDIAN INSTITUTE OF MANAGEMENT INDORE)

Accreditation: EQUIS, AACSB, AMBA

This card features a portrait of Prof. Himanshu Rai and a QR code linking to the publication.

Our Director, Prof. Himanshu Rai, and co-authors, Prof. Weng Marc Lim, Dean of Sunway Business School, Prof. Nishtha Malik, Jaipuria Institute of Management - Lucknow, Noida, Jaipur, Indore, and Prof. Sahil Gupta, Jaipuria School of Business Ghaziabad, delve into this in their paper "Harnessing Brand Authenticity to Promote Prosocial Service Behavior," published in the Journal of Brand Management (ABDC-A). The study, based on 410 frontline employees, reveals that brand

authenticity alone isn't enough to drive prosocial behavior. Instead, psychological empowerment and organizational commitment play pivotal roles. Employees need both belief in their influence and strong organizational attachment to embody brand values authentically. today's competitive marketplace.

Curious about how emerging market firms manage cross-border acquisitions?

Prof. Manish Popli's research, co-authored by Prof. Faisal Ahsan, XLRI Delhi, published in the Journal of International Management (ABDC-A/ABS-3-ranked), explores just that.

Titled "Springboarding and activity load: Constraints on managerial attention and dependency on advisory firms in cross-border acquisitions," the study delves into the dynamics of 'recursive' cross-border acquisitions. By examining the interplay between managerial attention, activity load, and reliance on external advisors, the research

offers valuable insights in the strategic decisions of firms operating in international markets.

RESEARCH PUBLICATION

Springboarding and activity load: Constraints on managerial attention and dependency on advisory firms in cross-border acquisitions.

Published in

Journal of International Management (ABDC-A/ABS-3)

www.iimdr.ac.in

Prof. Manish Popli

Logo: भारतीय प्रबंध संस्थान इंदौर (INDIAN INSTITUTE OF MANAGEMENT INDORE)

Accreditation: EQUIS, AACSB, AMBA

This card features a portrait of Prof. Manish Popli and a QR code linking to the publication.

Have you ever wondered why gas prices seem to jump out of nowhere?

RESEARCH PUBLICATION

Do oil shocks affect financial stress? Evidence from oil-exporting and -importing countries

Published in

American Business Review

ABDC - A

Prof. Saumya Ranjan Dash

Prof. Debasish Maitra

www.iimdr.ac.in

Accreditation logos: EQUIS, AACSB, AMBA

Behind the scenes, oil shocks may hold the answer. These sudden shifts in oil prices have a ripple effect, influencing everything from the cost of filling up your tank to the stability of global financial markets. But how exactly do these shocks impact our everyday lives?

Our faculty members Prof. Saumya Ranjan Dash, Prof. Debasish Maitra, along with Prof. Anirban Sengupta from IIM Bodh

Gaya and Prof. Robert Brooks from Monash University unpack this complex relationship in their groundbreaking paper, 'Do Oil Shocks Affect Financial Stress? Evidence from Oil-Exporting and -Importing Countries.' Published in the American Business Review Magazine (ABDC - A), their research delves into the intricate connections between oil price fluctuations and financial stability, offering insights that could reshape our understanding of economic resilience.

Curious about how complex networks are deciphered? Could there be a novel method that bridges traditional and modern approaches, revolutionizing precision matrix estimation?

Here's a research by our faculty Prof. Sayantan Banerjee, and his co-authors, Ksheera Sagar K N, Prof. Anindya Bhadra from Purdue University and Prof. Jyotishka Datta from Virginia Tech.

Their paper, "Precision matrix estimation under the horseshoe-like prior--penalty dual," recently featured in the esteemed Electronic Journal of Statistics (ABDC - A), introduces a cutting-edge method to understand intricate connections in data.

RESEARCH PUBLICATION

Precision matrix estimation under the horseshoe-like prior-penalty dual

Published in

Electronic Journal of Statistics

(ABDC-A)

Prof. Sayantan Banerjee

www.iimdr.ac.in

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a cutting-edge method to understand intricate connections in data.

RESEARCH PUBLICATION

What is my privacy score? Measuring users' privacy on social networking websites

Published in

Electronic Commerce Research

(ABDC-A)

Prof. Rajhans Mishra

www.iimdr.ac.in

Accreditation logos: EQUIS, AACSB, AMBA

Wondering how safe your personal data is on social networking sites? Are you aware of the risks of unintentionally sharing sensitive information?

Our faculty, Prof. Rajhans Mishra, along with his co-author, Prof. Dr. Amit K. Srivastava from Xavier Institute of Management, has the answers! Their groundbreaking research, 'What is my privacy score? Measuring users' privacy on social networking websites,' published in Electronic Commerce Research (ABDC - A), delves into the depths of online privacy.

Ever wondered how time influences random events?

Our faculty, Prof. Aditya Maheshwari and his co-authors, Prof. Meena Sanjay Babulal and Prof. Sunil Kumar Gauttam from The LNM Institute of Information Technology, explore this in their latest paper published in Theory of Probability and its Applications (AMS -A and ABDC - A).

They delve into processes like the Poisson process, but with a twist: time is changed by independent Lévy subordinators. Discover their fascinating findings on distributional properties, long-range dependence, and even applications in the insurance domain.



RESEARCH PUBLICATION

Poisson processes with jumps governed by lower incomplete gamma subordinator and its variations

Published in

Theory of Probability and its Applications
(ABDC-A, AMS-A)

Aditya Maheshwari

www.iimdr.ac.in

EQUIS AACSB AMBA

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INDIAN INSTITUTE OF MANAGEMENT INDORE
IIM INDORE

Announcements

IIM-I Alumni Meet – Bengaluru

Message from Bengaluru Alumni Chapter

Join the most awaited IIM Indore Alumni Meet in Bengaluru. Reconnect with old friends, network with peers and relive the spirit of your alma mater. Don't miss this opportunity to share experiences, insights, and memories.

Date: March 10, 2023

Time: 12:00 PM - 4:00 PM

Venue: Long Boat, Marathalli, Bengaluru

Admission: ₹1500 (includes delectable food)

We wish we could host every single one of you, but the venue has limited capacity. Register and secure your spot!

First 80 registrations can be accommodated only.

Register here: <https://lu.ma/ulejnod6>

Pay to: 9167029165 or 9167029165@ibl [₹1,500]



SAVE THE DATE

IIMIAA
IIM INDORE ALUMNI ASSOCIATION

IIM INDORE ALUMNI 2024 MEET-UP
12:00 PM
10TH MARCH, 2024

Let's create another day of unforgettable memories together!

Note: Please reach out if you would like to have a speaking opportunity at the event.

Upcoming Executive Programmes

IIM Indore is at the forefront of providing carefully curated programmes that cater to the needs of executives. We help Executives gain new perspectives in an increasingly complex business environment. Our courses deliberate relevant real-world business challenges, and we keep on evolving them with world trends. We impart learning which provides immediate value and impact on the organizations. Executive Education Programmes at IIM Indore consist of a wide array of offerings carefully designed to meet your specific needs. The programmes are conducted at our campuses in Indore and Mumbai, online through technology-enabled platforms, and at specified client locations. We have a diverse portfolio of on-campus and online Executive Education Programmes for working professionals at different levels. Please explore the programmes listed below to find the programme which suits your requirement.

[Customized Programmes](#)

[Short Duration Programmes \(Online and On-campus\)](#)

[Long Duration Online Programmes](#)

[Executive Programmes in UAE](#)

[General Management Programme for Executives \(GMPE\)](#)

[Virtual Learning Programme for Executives \(VLPE\)](#)

[Certificate Course in Business Management for Defence Officers](#)

[Faculty Development Programme \(FDP\)](#)

Visit: <https://www.iimidr.ac.in/executive-programmes/> for more details.

For more information or assistance, please contact:

Alumni Office, Indian Institute of Management Indore, Prabandh-Shikhar, Rau-Pithampur Road, Indore 453556, Madhya Pradesh, INDIA Tel: +91 731 2439657/666,

Email: alumnioffice@iimidr.ac.in