

AlmaMatters

The Planet-1 Newsletter



सिद्धिमूलं प्रबन्धनम्
भा. प्र. सं. इन्दौर
IIM INDORE

Editor's Desk

Alumni Talk Series

Celebrating Exceptional Alumni

Entrepreneurs of Planet -1

**News from the Alumni Chapters &
Campus**

Announcements

**Upcoming Executive Education
Programmes**

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IIM INDORE ALUMNI OFFICE

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Chair, Alumni

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Training)

Editor's Desk

Dear Alumni,

Welcome to the latest edition of our alumni newsletter, where we bring you exciting updates and highlights from our alma mater. As we bridge the past and present, we are delighted to share news of the remarkable achievements of our alumni and the vibrant happenings on campus.

We glad to share the achievements of Ms. Payal Jain, an alumna from the PGP 2015-17 batch, who was honored with the "Emerging Investment Banker of the Year 2023 (India)" award by Acquisition International. She has also been recognized as one of the "Top Women in Finance 2023" by Equalifi.

We also take pride in highlighting the accomplishments of Mr. Pulkit More, an alumnus of the PGP 2015-2017 Batch and Senior Brand Manager at Engage, IT Ltd. He recently received the prestigious "30 under 30" award for Marketing from Social Samosa. This accolade is presented to young professionals who are making significant contributions to the Indian Advertising, Digital, and Marketing Industry.

To enrich the student experience, we had the privilege of hosting a talk by one of our esteemed PGP alumni, Mr. Kumar Abhishek, from the batch of 2012-2014. Mr. Abhishek, who is currently a Group Product Manager at Chingari, shared insights on "Decoding Product Management" and offered guidance on how to pursue a career in this field.

In the "Entrepreneurs of Planet-I" section, we introduce you to Mr. Akash Gupta, an alumnus from the PGP Batch of 2007-2009 and the CEO & Co-Founder of Think Evolve Consultancy LLP. If you have challenging problem statements, do not hesitate to reach out to him. His team of Data Scientists is equipped to provide the competitive edge you need.

I also wanted to share an exciting development in the world of e-commerce that attracted huge funding recently. A company founded by one of our very own alumni, Mr. Ranjith Boyanapalli, from the PGP Alumni Batch of 2004-06, is changing the way we shop online by creating unified digital identities making online shopping more seamless and personalized for users. This venture is a testament to the entrepreneurial spirit and innovative thinking fostered by our alma mater. It's always inspiring to see our alumni making a meaningful impact in their respective fields.

As always, our campus continues to buzz with other important events, collaborations, and student accomplishments, have a look at it in this newsletter.

Thank you for being a part of our alumni family, and we hope this newsletter keeps you informed and inspired. Your ongoing support is a source of great pride for us. We encourage you to join our Alumni Membership Portal and keep your profiles updated. It will allow you to stay connected with fellow alumni, share your achievements, and participate in various alumni events and initiatives.

This newsletter is distributed through email to nearly 10,000+ alumni. We know our alumni are doing amazing things, including founding and leading promising businesses and pursuing unique personal pursuits. If you have a personal or professional update you want to share in the next edition of the newsletter, please submit a brief update with your photograph and relevant web links.

We also invite our prolific book-writer-alumni to share information about their work. You may share information at alumnioffice@iimidr.ac.in. If you want to share any other significant achievement of yours, please do share it with us for larger dissemination among the community.

We welcome your suggestions at alumnioffice@iimidr.ac.in to make this newsletter a strong connect between the Institute and alumni. All IIMI Alumni Chapters are requested to submit the Alumni office regular updates on events and news that should be shared with the IIMI community. These updates will be included in future editions of the newsletters.

To update your mailing address, employment and more, please write to alumnioffice@iimidr.ac.in with a cc to alumni@iimidr.ac.in. Remember to add these two email ids to your safe sender's list.

With warm regards,
Dipayan Datta Chaudhuri
Chair, Alumni
IIM Indore

P.S.: Visit us at <https://www.iimidr.ac.in/alumni/newsletter/> for previous issues.

Alumni Talk Series "Wisdom" (प्रज्ञा)

The institute is hosting a series of alumni lectures to commemorate the 25th anniversary of the institute and to honour the accomplishments of several of our alumni. The Alumni Talk Series "Wisdom" (प्रज्ञा) will invite distinguished alumni to share their work and wisdom (e.g., the innovations they crafted and implemented, reinventing business models etc.) with the IIM Indore community. This series containing 25 alumni talks seeks to foster relationships with alumni, existing participants, and faculty.

The speakers will share their experience and innovation in dealing with a pandemic or some emerging trends in their domain of expertise to inspire the next generation of graduates. They will share with us a 45-minute live video on Zoom Platform. In addition, we are recording and publishing these videos on: <https://www.iimidr.ac.in/alumni/videos/>

With this 25th alumni talk, we are completing the series, however, in view of the traction for the alumni talk series, we are continuing the series and will introduce you to more alumni speakers in the coming years.

Alumni Talk No. 25

Speaker:

Mr. Kumar Abhishek

Batch: PGP 2012-2014

Group Product Manager

Chingari

Topic: "Decoding Product Management + How to Get Into PM"

Date and time: Saturday, September 23, 2023, at 4:00 pm (IST)



Talk(s) so far....

1. Mr. Rahul Razdan, Batch: PGP 1998 – 2000 Topic: Future trends in the Indian technology industry: Preparing for the challenges ahead.
2. Mr. Siddharth Sethi, Batch: EPGP 2003 – 2004 Topic: Accessing Capital Market: An Entrepreneur's Emotional Journey.
3. Mr. Manvendra Gupta, CFA Batch: PGP 1998 – 2000 Topic: Data and AI for Investment Management.
4. Mr. Satish Kumar, Batch: PGP 1998 – 2000 Topic: Mobility Industry in the Digital Age – Preparing for the future.
5. Mr. Vikas Bansal, Batch: PGP 1999 – 2001 Topic: Building Brand YOU.
6. Mr. Mohit Verma, PGP 1999 – 2001 Topic: Shifting Sands - A Case for Sustainable Financing.
7. Mr. Roopank Chaudhary, Batch: PGP 1999 – 2001 Topic: The World of Human Capital Consulting and Why Everyone Wants a Piece of It.

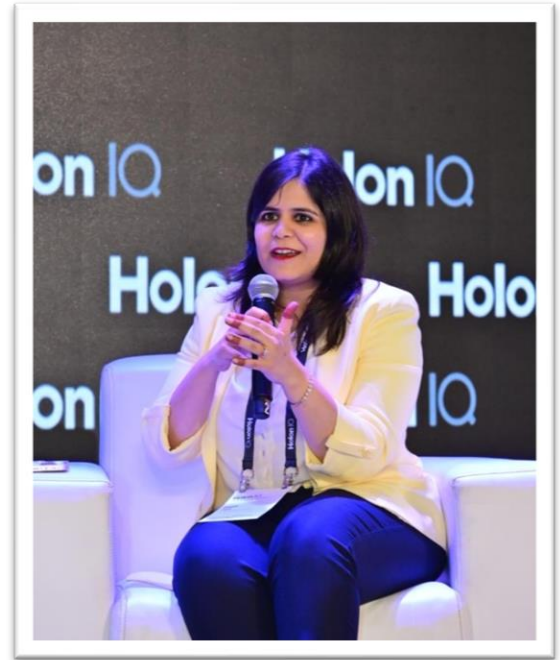
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8. Mr. Kamaldeep Singh Bhatia, Batch: PGP 1999 – 2001 Topic: De-mystifying EdTech: Opportunities for Start-ups.
 9. Mr. Naveen Pandey, Batch: PGP 1999 – 2001 Topic: A Career in Sales: From someone who ended there by accident.
 10. Mr. Rohit Chawla , Batch: PGP 1998 – 2000, Topic: Indian Banking: Past trends and the future.
 11. Mr. Arvind Kanda, Batch: PGP 1999 – 2001, Topic: Doing good AND doing well in the Pharma industry.
 12. Mr. Raj Kumar Sharma, Batch: PGP 1999 – 2001, Topic: Digital Transformation in Finance.
 13. Mr. Neeraj Joshi, Batch: PGP 2000 – 2002, Topic: "Disruption of Marketing Over Decades: An Insider's View"
 14. Mr. Anupam Chakraborty, Batch: EPGP 2007 – 2009, Topic: "Digital Transformation and Innovation - sharing experiences from real life"
 15. Mr. Prashant Kumar, Batch: PGPMX 2019, "Fintech and Digital Highway"
 16. Prof. Vamsidhar Ambatipudi, Batch: PGP 1999-2001, Topic: "Applications of ML in the Insurance Sector"
 17. Panel Discussion on "Panel Discussion on the Current VC/Angel investment Scenario in India" by Panel Members, Adarsh Sharma (PGP 2009 – 2011) Revenue Lead, FS Life, Dr Preet Pal Thakur (PGP 2005-2007) Co-Founder and Director Glamyo Health, Mr. Shankar Sivan (PGP 2011 – 2013) Investment Professional, Mr. Tushar Agrawal (PGP 2012 – 2014), Partner, Dexter Angels, Dr. Mayank Gurnani (EPGP 2009-10), Programme Director JUMPstart, NUS.
 18. Mr. Pranav Agarwal, Batch: PGP 2006-2008, Topic: "Demystifying Crypto: the what, why & how!"
 19. Mr. Vivek Bajaj, Batch: PGP 2003-2005, "How to Build Your Personal Digital Brand to Benefit Your Business!"
 20. Dr Preet Pal Thakur, Batch: PGP 2005-2007, "Entrepreneur's Journey: from Seed to Scale".
 21. Panel Discussion on: "Fintech in India: Evolution of Lending in the Digital New Age" by Panel Members, Mr. Pratik Adatia, (PGP 2004-2006), CFO, Ziploan, Mr. Prasad Ajinkya, (PGP 2004-2006), Co-founder and CTO, Homeville, Mr. Amish Dedhia, (PGP 2005-2007), Principal, Chiratae Ventures, and Mr. Kamal Chhabra, (PGP 2008-2010), Business Head (NBFC lending), Caspian Impact Investments.
 22. Mr. Hariganesh C, Batch: PGP 2010-2012, " Career in Mergers & Acquisitions".
 23. Mr. Aditya Ghosh, Batch: PGP 2013-2015, "Introduction to Client Advisory Services: Decoding the Arcane World of Investment Banking and Strategy Consulting".
 24. Mr. Karan Barua, Batch: PGP 2014-2016, " Decoding What Organizations seek in Candidates".

Celebrating our exceptional alumni!

Many Congratulations to **Payal Jain, Alumni PGP 2015-17 batch, for receiving Emerging Investment Banker of the Year 2023 (India) award by Acquisition International.** She has also been listed as the **Top Women in Finance 2023 by Equalifi.**

Payal is an Investment Banker and started her career at Goldman Sachs. Currently, she is building out LoEstro Advisors into a leading investment bank. In a short span of 3 years, LoEstro has made its mark on the league table at No. 6, with more than \$ 800Mn+ of completed transactions, and Payal becoming one of the youngest investment banking partners in the industry. She has recently been listed in the Top Women in Finance List 2023 by Equalifi and was listed as the Emerging Investment Banker of the Year 2023 (India) by Acquisition International.

Link for more details: <https://www.acquisition-international.com/winners/loestro-advisors-llp/>



Payal leads the effort on venture capital/ private equity fund-raising for clients in the education sector. A large portfolio of her work also includes strategic merger and acquisitions, cross border transactions in the brick-and-mortar as well as ed-tech. She is currently also consulting the Telangana Government in building a new global life-sciences university in Hyderabad.

She is a Commerce graduate from Shri Ram College of Commerce and an MBA in finance from IIM Indore. Prior to this, she has worked at leading PE/VC funds such as Samara Capital and impact focused fund Elevar Equity. Payal also dedicates a lot of her time engaging with the startup ecosystem. She recently spoke at the Global Impact Summit on Preparing for the Next Big Shifts in Education. She frequently speaks at Yourstory and TiE events and advises early stage entrepreneurs on latest market trends.

Outside of work, Payal is passionate about gender equality and has also facilitated global diversity initiatives with the Women's India Network during her time at Goldman Sachs. She also mentors young students looking to build a career in finance and banking.



Meet **Pulkit More, Alumni PGP 2015-2017 Batch, Senior Brand Manager, Engage, IT Ltd.** He has won the prestigious 30 under 30 award for Marketing by Social Samosa. Social Samosa felicitates the bright & young influential professionals who are shaping the present & the future of Indian Advertising, Digital and Marketing Industry.

Congratulations to Pulkit and best wishes for many more awards.

We take immense pride in our alumni's accomplishments and eagerly await their future triumphs!

Entrepreneurs of Planet-I

Akash Gupta

Alumni: PGP Batch: 2007-2009
CEO & Co-Founder, Think Evolve Consultancy LLP
Email: aakash@thinkevolveconsulting.com
Company websites:
<https://www.thinkevolveconsulting.com/>
LinkedIn Profile:
<https://www.linkedin.com/in/aakash-gupta-5ky>



How did your entrepreneurial journey start?

The company was conceptualized during Covid when I was collaborating with researchers across the globe. We identified a significant gap in climate change and sustainability solutions and recognized the potential for AI to play a pivotal role in accelerating progress in these critical areas. This realization served as the catalyst for ThinkEvolve.

ThinkEvolve is an AI lab focusing on building climate change and sustainability models. Our models help our client in wildlife conservation, mapping methane emissions and reducing carbon footprint during road construction. We work with satellite imagery, surveillance cameras, drone imagery and other active and passive sensors. Our computer vision models are optimized to run on a CPU, reducing our clients' running costs and carbon footprint. We have also developed significant expertise in generative models like large language models, and our team has published research in prestigious journals and has patents in their name.

Briefly describe your business and why you chose this particular field?

We are a deep tech startup with significant expertise in building and deploying models for climate change and sustainability. When we started ThinkEvolve, we wanted to build an IP-focused organization which could have a global impact. The pandemic had also highlighted the need for creating high-skilled jobs. As such, we wanted to create an organization that rewards innovation and identifies product-market fit at a global level.

What were the major challenges you faced in starting your business?

We have always been a remote-first company. Building a cohesive team and fostering effective communication was a central challenge. Adapting to virtual teamwork and managing remote talent became essential. On the other hand, establishing and nurturing client relationships without face-to-face meetings was a critical challenge, as AI solutions often demand close collaboration.

Did you go for external funding for your startup/firm?

We have been boot-strapped from the beginning. Our decision stemmed from a desire to prioritize innovation and product development while maintaining a keen eye on cost-efficiency and profitability. While this path may have led to a slower rate of growth, it was a deliberate choice aligned with our commitment to sustainable long-term growth. This approach allowed us to retain full control over our operations and financial decisions, ensuring that every resource was invested judiciously to advance our mission of delivering innovative AI solutions.

What would be your advice for an MBA who is considering a startup?

My advice for an MBA contemplating a startup venture would be:

- a. Understand your client. Always put the customer first, nurture resilience and stay informed.
- b. Embrace the lean startup methodology, prioritize financial prudence, and build a stellar, diverse team. Consider bootstrapping at least initially to maintain a sharp focus on cost-efficiency and profitability.
- c. Seek guidance from experienced mentors; leverage the power of your MBA network; your fellow alums can offer invaluable support and connections along your entrepreneurial journey.
- d. Finally, follow your passion with unwavering commitment. Let your startup idea reflect your deepest interests and values, for this genuine passion will fuel your determination through the inevitable challenges.

Mr. Vivek Bajaj, Alumni PGP 2003 – 2005 and Co-Founder, StockEdge was on campus to share his entrepreneurial journey with participants, Date: September 21, 2023



Ranjith Boyanapalli's Flash.co raises \$6.7 million in funding led by Blume Ventures, PeerCapital.



The company, founded by Ranjith Boyanapalli, PGP Alumni Batch 2004-06, provides services like custom-made email accounts and helps with rewards to frequent online shoppers, with the aim to build unified digital identities across e-commerce platforms for users. The firm claims it has processed over a million orders since its app was launched in April.

Read more at: <https://economictimes.indiatimes.com/tech/funding/former-flipkart-executive-ranjith-boyanapallis-flash-raises-6-7-million-in-funding-led-by-blume-ventures-peercapital/articleshow/103772454.cms?from=mdr>

News from Campus and Alumni Chapters



Alumni on Campus for interaction with AACSB Team.
From left to right (Mr. Siddharth Sethi, EPGP), Mr. Naveen Pandey, PGP, Mr. Roopank Chaudhuary, PGP, Mr. Navneet Ahluwalia, Executive Education.
September 4, 2023.

Bangalore Chapter Alumni Meet up! 74 participants. Amazing turnout and great networking! September 24, 2023, Venue: Taj West End, Bangalore



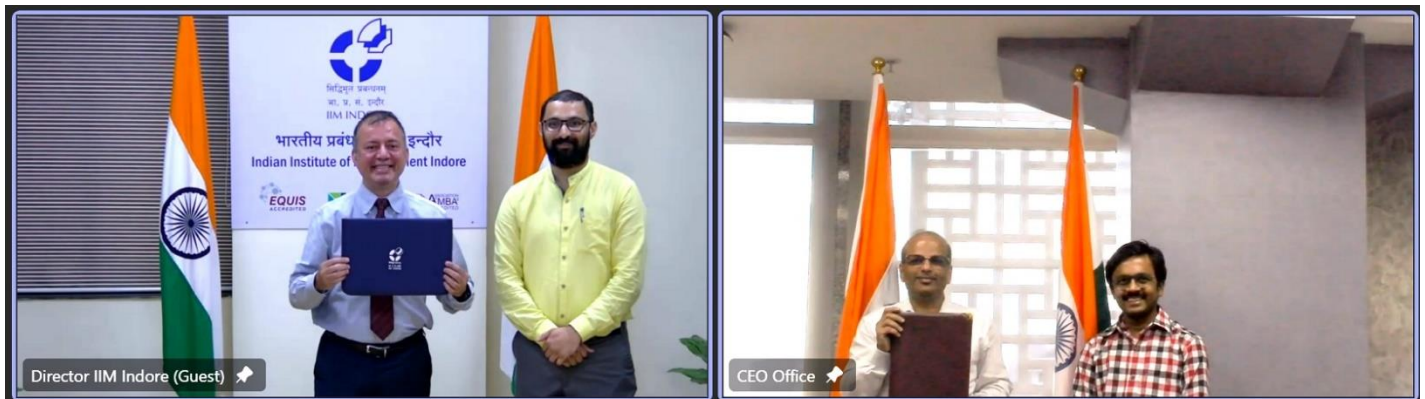
IIM Indore Conducts a Conclave on Generative AI & its Impact on Indian Industries



IIM Indore's Industry Interface Office (IIO) orchestrated a significant gathering of industry experts and thought leaders during an insightful Industry Conclave held on Saturday, September 2, 2023. Under the overarching theme of "Generative AI and its Impact on Indian Industries," this event served as a pivotal platform for the convergence of academia and industry. The conclave was inaugurated by Prof. Himanshu Rai, Director, IIM Indore. The event featured a distinguished panel of experts, including Dr. Chandrika Kaushik, HQ DRDO, Mr. Apratim Mitra from CBRE, Mr. Biswadeep Chatterjee,

HCL Technologies, and Mr. Souvik Das, IBM Consulting Global Solutioning. Prof. Shubhabrata Basu, Chair-IIO, coordinated this event, fostering a dynamic exchange of insights and ideas that explored the transformative potential of Generative AI within the Indian industrial landscape.

IIM Indore Joins Forces with NSDC to Revolutionize Skill Development and Entrepreneurship



In a remarkable stride towards advancing the landscape of skill development and entrepreneurship in India, IIM Indore has entered into a game-changing partnership with the National Skill Development Corporation (NSDC). The collaboration signifies a commitment to foster excellence and innovation in these critical domains. The MoU, inked online on September 6, 2023, by Prof. Himanshu Rai, Director, IIM Indore, and Shri Ved Mani Tiwari, Chief Executive Officer of NSDC, is poised to redefine skill development, entrepreneurship, and research in India, aligning the visions of both institutions and leveraging their collective prowess to shape the nation's skilling ecosystem.

The Third Batch of the Certificate Programme in International Business Management for Defence Officers Begins at IIM Indore



The third batch of the Certificate Programme in International Business Management (CPIBM) for Defence Officers began at IIM Indore on September 12, 2023. Major Gen. Inderjeet Singh, Deputy Commandant, Army War College, Mhow, was the Chief Guest on this occasion. Prof. Saumya Ranjan Dash, Dean – Research; Prof. Kajari Mukherjee, Programme Coordinator; and Col. Gururaj Gopinath Pamidi (Retd), Chief Officer Administration, IIM Indore were also present during the event.

IIM Indore Celebrates Hindi Diwas

The Indian Institute of Management Indore (IIM Indore) celebrated Hindi Diwas on September 14, 2023. IIM Indore's Director, Prof. Himanshu Rai, inaugurated the event. Prof. Anand Pradhan, Professor of Journalism and Course Director of the Indian Languages (Hindi) Journalism program at the Indian Institute of Mass Communication, graced the occasion as the Chief Guest. The highlight of the celebration was the release of the Annual Hindi Magazine of the institute, "Gyaan Shikhar." This magazine features insightful articles contributed by the members of the IIM Indore community.



IIM Indore Commences Sanskrit and Odia Language Workshops on Ganesh Chaturthi



Marking the auspicious occasion of Ganesh Chaturthi, IIM Indore has once again launched two language workshops, introducing Sanskrit for the second time and debuting the Odia language workshop. The workshops were inaugurated by Prof. Himanshu Rai, Director of IIM Indore, on September 19, 2023. This marks the institute's second endeavor in organizing a six-month Sanskrit Workshop due to the overwhelming enthusiasm displayed by the IIM Indore community during the previous edition. As part of its steadfast commitment to cultural preservation and nation-building, IIM Indore has taken a significant step by introducing the Odia language workshop alongside Sanskrit. A remarkable total of 98 community members have registered for these transformative workshops.

Three Batches of Executive Education Programmes in UAE and GCC Nations Graduate

Indian Institute of Management Indore (IIM Indore) marked a significant milestone in its commitment to fostering executive education in the UAE and GCC nations. The valedictory function of two distinguished programmes, the General Management Programme for Executives (GMPE Batch-10 and Batch-11) and the Advanced Management Programme for Senior Leaders (AMPSL Batch-01), took place on September 23, 2023, at IIM Indore's campus. The event was graced by Shri M. M. Murugappan, Chairman of the Board of Governors at IIM Indore, who delivered the valedictory address; and Prof. Himanshu Rai, Director of IIM Indore, who delivered the closing address. Prof. Subin Sudhir, Chair – Executive Education, Prof. Manish Popli, Programme Coordinator, and Dr. Mahesh Chotrani, Founder-Director of Anisuma Training Institute were also present on this occasion.



In his address, Shri M. M. Murugappan extended warm congratulations to all the participants for their commendable journey through the executive education programmes. He emphasized the remarkable diversity that the cohort represented, a true cross-section of individuals bringing a wealth of knowledge from various backgrounds. Shri Murugappan acknowledged that each participant had their unique motivations for pursuing further education. “Whether aspiring to excel in your professions, exploring entrepreneurial ventures, or broadening your leadership perspectives, your ambitions are commendable. Use this moment as an opportunity for reflection and introspection, both in terms of personal and professional development”, he said. Highlighting the significance of the participants’ learning journey, Shri Murugappan stressed that the programmes at IIM Indore offer a unique chance to equip themselves for larger roles. He urged them to consider how global events, such as geopolitical shifts and technological transformations, impact their respective fields and businesses. With a world in constant flux, he underscored the importance of staying informed and adaptable. Shri Murugappan also highlighted the power of networking, pointing out the extensive alumni network of IIM Indore as a valuable resource for ongoing learning and collaboration. Batch Profile:

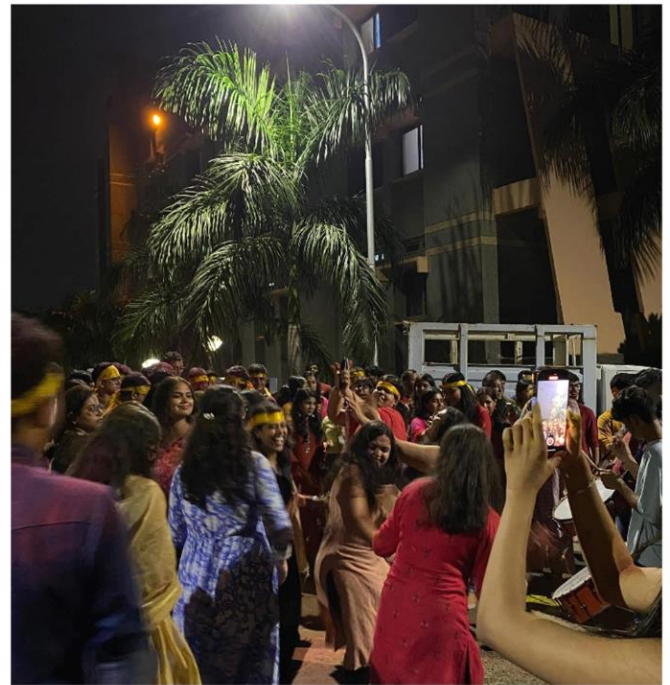
S.No.	Programme	Male	Female	Total	Avg. Work Ex (Years)	Nations
1.	AMPSL	25	04	29	23	UAE, Kingdom of Saudi Arabia
2.	GMPe 10	26	01	27	20	Kingdom of Saudi Arabia, Oman, Qatar, Bahrain, Kuwait
3.	GMPe 11	41	05	46	17	UAE and Kuwait
Total		92	10	102	-	-

The valedictory programme of the sixth batch of the Certificate Programme in Project Management (CPPM) took place on September 27, 2023, at IIM Indore.



Prof. Saumya Ranjan Dash, Dean - Research; Prof. Subin Sudhir, Chair - Executive Education; and Programme Coordinator Prof. Rohit Kapoor graced the occasion. They congratulated the participants on their successful completion of the programme and emphasized the importance of continuous learning and skill enhancement in today's competitive world.

Amidst the vibrant hues, melodious chants, and joyous celebrations, **IIM Indore's Ganesh Utsav** united us all in a tapestry of traditions. From the daily pujas to the delectable modaks, it was a cultural kaleidoscope that left our hearts brimming with festive warmth. Ganesh Visarjan marked not just the end of the festival but the beginning of cherished memories.





At IIM Indore, safety and efficiency are paramount. In our continued commitment to ensuring the well-being of all, a **Driver and Conductor Sensitization Workshop** was conducted on **September 26, 2023**.

This session, initiated by the Chief Officer Administration, emphasized safe driving practices, reducing traffic violations, mitigating driver fatigue, and fostering positive interactions.

Mr. Jigar Kantharia, Officer, Alumni Activities, Academic Verification & Staff Training, conveyed the critical importance of safe driving. He shared compelling real-life narratives to underscore the workshop's key objectives, which included reducing road traffic violations, preventing driver fatigue, improving driving skills, minimizing excessive honking, nurturing positive interactions between our transport staff and valued guests, and optimizing vehicle performance. We at IIM Indore, together, pledge to uphold the highest standards of safety on the road.

Heartiest congratulations to our brilliant **PGP students, Saloni Shrivastava, Prim Garg and Tejasvin Goyal** for their remarkable achievement as **National Runners-Up** in the prestigious **PwC Case Study Competition, Challenge 5.0!**

Their dedication, analytical prowess, and strategic thinking shone brightly in this competition, where they tackled complex challenges for a European pharmaceutical firm with precision and innovation. Their outstanding performance in the national finals in Bangalore is a testament to their hard work and excellence.



We, at IIM Indore, are immensely proud of their accomplishment and look forward to witnessing their continued success in the future. Keep soaring to greater heights!

A half-day **session on "Leadership & Ethics" for the Dubai #GMPE** participants at IIM Indore by Prof. Himanshu Rai, Director, IIM Indore.

Delving into the wisdom of the Vedas, particularly the Yajurveda, they explored the nuances of choosing the appropriate yardsticks to differentiate between right and wrong.



At IIM Indore, we value every part of our journey, regardless of its duration. We have **launched the Executive Education Alumni Portal. Prof. Himanshu Rai, Director, IIM Indore inaugurated the portal on September 23, 2023.** The Institute is aiming to set and exceed global standards, deepening our engagement with executive alumni, promoting active participation and collaboration. Together, we'll strengthen bonds and forge lasting connections. The executive alumni can join the portal by logging in and registering on: <http://eealumni.iimidr.ac.in/>



In a world reshaped by the pandemic, **Prof. Shubhabrata Basu** and his co-authors shed light on the disruptions in global supply chains and the resulting strains in B2B partnerships.

Their paper, **'Investigating governance of tolerable and intolerable dark sides in B2B dyads in post-pandemic emerging markets,'** delves deep into the intricate web of stress-inducing factors, conflicts, and their impacts on both short-term transactions and long-term relationships. This groundbreaking research, accepted in the Industrial Marketing Management Journal (A* - ABDC), provides invaluable insights into the dark side of B2B exchanges. It not only identifies the challenges but

also offers a spectrum of governance mechanisms to navigate these complexities. The article has been published in the Special Issue on Business Failures in the Post-Pandemic Era of the Journal.



Congratulations to **Prof. Ranjeet Nambudiri and Sonakshi Gupta (FPM 2015, now Assistant Professor at International Management Institute, Kolkata)** on winning the **Outstanding Paper Award at the 2023 Emerald Literati Awards!** Their paper, titled "How do I Become a Servant Leader: A Practitioner's Approach to Servant Leadership Development," is a valuable contribution to the field of Servant Leadership Development, shedding light on the ten key characteristics of a Servant Leader, as elucidated by Robert K. Greenleaf and Larry C. Spears. Their work explores practical strategies for individuals aspiring to cultivate these essential qualities. The paper has been published in the journal

"Development and Learning in Organizations: An International Journal". This recognition not only highlights their dedication but also underscores the research excellence at IIM Indore. We are immensely proud of their achievement!



At IIM Indore, we're committed to achieving excellence in all facets of education and believe firmly, that quality learning is intricately linked with both comfort and cutting-edge technology. **Prof. Himanshu Rai, Director, IIM Indore inaugurated newly renovated smart classrooms in I block** on September 14, 2023. We've made substantial investments in state-of-the-art infrastructure to ensure our students have access to the finest learning environment imaginable. Director, personally inspected the comfort of the seats and the clarity in vision, ensuring the best possible experience for our students, from the front to the middle and all the way to the back rows.

It was a pleasure to host Prof. Gerhard Schnyder, Professor of International Management & Political Economy at Loughborough University London, and Prof. Gregory Jackson, Professor of Management at Freie Universität Berlin and Loughborough University London as a part of our **IIM Indore Research Seminar Series** recently. The title of their engaging talk was **'A Global Perspective for Corporate Governance in the 21st Century: Taking Institutional Contexts Seriously.'** Prof. Swapnil Garg, Faculty, IIM Indore, coordinated the session. These intellectual exchanges continue to enrich our academic community at IIM Indore, offering brilliant insights into the evolving landscape of corporate governance. It reaffirms our commitment to global learning and knowledge sharing, fostering a vibrant environment where ideas flow freely, and horizons expand endlessly.



At IIM Indore, our focus has always been on embracing diversity as a catalyst for growth and enrichment. We had the distinct pleasure of hosting a delegation of 29 foreign delegates from 29 different nations. This visit was part of the **Capacity Building Programme for foreign government officials conducted by The Department of Personnel and Training (DoPT), Govt. of India.**



The delegates had the privilege of meeting our Director, Prof. Himanshu Rai, who eloquently spoke about 'Vasud haiva Kutumbakam,' highlighting our global family philosophy. He also shed light on the G-20 inclusion of the African Union and giving voice to the Global South under #G20IndiaPresidency, and emphasized IIM Indore's commitment to fostering global learning and collaboration remains steadfast.

Prof. Hasmukh Gajjar led an enriching session on Agile Project Management to Manage Risk and Uncertainty. Our Chief Officer Administration, Col. Dr. Gururaj Pamidi (Veteran), engaged in a



meaningful dialogue, offering insights into IIM Indore's sustainability efforts, and green initiatives, and providing an overview of our esteemed institution.

The delegates expressed their admiration for our campus. It was a truly fruitful visit, reaffirming IIM Indore's commitment to global collaboration, diversity, and excellence in education. As we welcome diverse perspectives and cultures into our fold, we continue to grow, learn, and thrive together.



Congratulations to the participants of the Future Ready Chief Finance Officers Programme held at IIM Indore from September 11-14, 2023.

IIM Indore's Director, Prof. Himanshu Rai, encouraged the batch to embrace diverse experiences and learn from everyone. The valedictory function took place in the presence of Prof. Prashant Salwan, Dean Programmes, who urged them to remain curious and continue their

quest for knowledge. Programme Coordinator, Prof. Keyur Thaker, highlighted the contextual design of this programme, tailored to industry needs, enabling the participants to implement their learning effectively in the realm of finance.

Congratulations to the graduates of the fifth batch of our Certificate Programme in Project Management at IIM Indore!

The valedictory function took place in the presence of Prof. Himanshu Rai, Director, IIM Indore and Programme Coordinator Prof. Rohit Kapoor.



In today's dynamic business landscape, effective project management is paramount. This programme equips executives with the skills to drive successful project outcomes.

Want to boost your skills and learn all the proven strategies and hands-on tools to navigate every facet of project management? This programme has it all. Visit at: <https://www.iimidr.ac.in/executive-programmes/> to know more about this programme and other relevant executive-programmes.

Swachhata Pakhwada: Big Bags, Bigger Smiles!

IIM Indore community, led by our Director, Prof. Himanshu Rai, embarked on a mission of cleanliness that resonated beyond mere tasks. Together, we dedicated our efforts to cleaning not just the lawns but also the hostel areas, transforming spaces with our unwavering commitment to tidiness. One big bag at a time, we're cultivating a campus culture that values cleanliness and cherishes the happiness it brings. Here's to cleaning the campus, cleansing our spirits, nourishing our sense of responsibility, and strengthening our bond as a community.



Welcomed the **3rd Batch of the Certificate Programme in International Business Management (CPIBM) for Defence Officers on Sept. 12, 2023.**

Major Gen. Inderjeet Singh, Deputy Commandant, Army War College, Mhow, graced us as the Chief Guest. He commended the officers for taking a bold leap of faith from the defense world into academia and encouraged them to seize the numerous opportunities in this

transformative journey. Prof. Saumya Ranjan Dash, Dean – Research, celebrated the unity of all three forces in one class and emphasized the importance of resilient leadership in today's dynamic world. Col. Dr. Gururaj Gopinath Pamidi (Veteran), Chief Officer Administration, highlighted the programme's unique nature, fostering mutual learning between faculty and participants, extending education beyond classroom walls. Prof. Kajari Mukherjee, Programme Coordinator, proudly noted IIM Indore's Triple Crown accreditation from EQUIS, AACSB, and AMBA, emphasizing our commitment to delivering excellence in management education. We're thrilled to embark on this enriching educational journey with our defense officers, equipping them with the skills to thrive in international business management.



It was a delight to host **Prof. Rajeeva L Karandikar, Chairman of the National Statistics Commission and Professor Emeritus at the Chennai Mathematical Institute, for a captivating research seminar as part of the IIM Indore Seminar Series on September 8, 2023.**

The seminar titled 'Introduction to Stochastic Approximation with a Focus on Reinforced Learning' provided invaluable insights. His expertise and wisdom enriched our academic community. Prof. Sujay K Mukhoti moderated the event, while Prof. Sayantan Banerjee was the Seminar Chair. IIM Indore

eagerly anticipates hosting more such illuminating sessions, fostering knowledge exchange, and continuing our journey of intellectual exploration. We look forward to welcoming more distinguished speakers who will undoubtedly inspire our pursuit of excellence in education and research.

At the valedictory of the **14th Batch of our Integrated Programme in Business Analytics, a total of 79 participants received their Certificate of Completion.** The valedictory

function was held in the presence of our Director, Prof. Himanshu Rai, Chair Executive Education Prof. Subin Sudhir and Programme Coordinator, Prof. Arnab Koley.

It was a day of celebration and inspiration, as all the 79 participants now start a new journey in their careers with their updated skills.



From aspirations to achievements! Celebrating the triumph of knowledge and dedication at the valedictory ceremony for our very first batch of the **Executive Certificate Programme in General Management (Asynchronous Batch-1)**!

The event was held on September 02, 2023, with a remarkable total of 19 participants receiving their Certificate of Completion, a testament to their dedication and hard work. The event was graced by Prof. Saumya Ranjan Dash, Dean - Research, and Prof. Manoj Motiani, Programme Coordinator, who extended their heartfelt congratulations to the graduates.



Announcements



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Upcoming Executive Programmes

IIM Indore is at the forefront of providing carefully curated programmes that cater to the needs of executives. We help Executives gain new perspectives in an increasingly complex business environment. Our courses deliberate relevant real-world business challenges, and we keep on evolving them with world trends. We impart learning which provides immediate value and impact on the organizations. Executive Education Programmes at IIM Indore consist of a wide array of offerings carefully designed to meet your specific needs. The programmes are conducted at our campuses in Indore and Mumbai, online through technology-enabled platforms, and at specified client locations. We have a diverse portfolio of on-campus and online Executive Education Programmes for working professionals at different levels. Please explore the programmes listed below to find the programme which suits your requirement.

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[Short Duration Programmes \(Online and On-campus\)](#)

[Long Duration Online Programmes](#)

[Executive Programmes in UAE](#)

[General Management Programme for Executives \(GMPE\)](#)

[Virtual Learning Programme for Executives \(VLPE\)](#)

[Certificate Course in Business Management for Defence Officers](#)

[Faculty Development Programme \(FDP\)](#)

For more information or assistance, please contact:

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