



AlmaMatters

The Planet-1 Newsletter



भारतीय प्रबंध संस्थान इंदौर
INDIAN INSTITUTE OF MANAGEMENT INDORE

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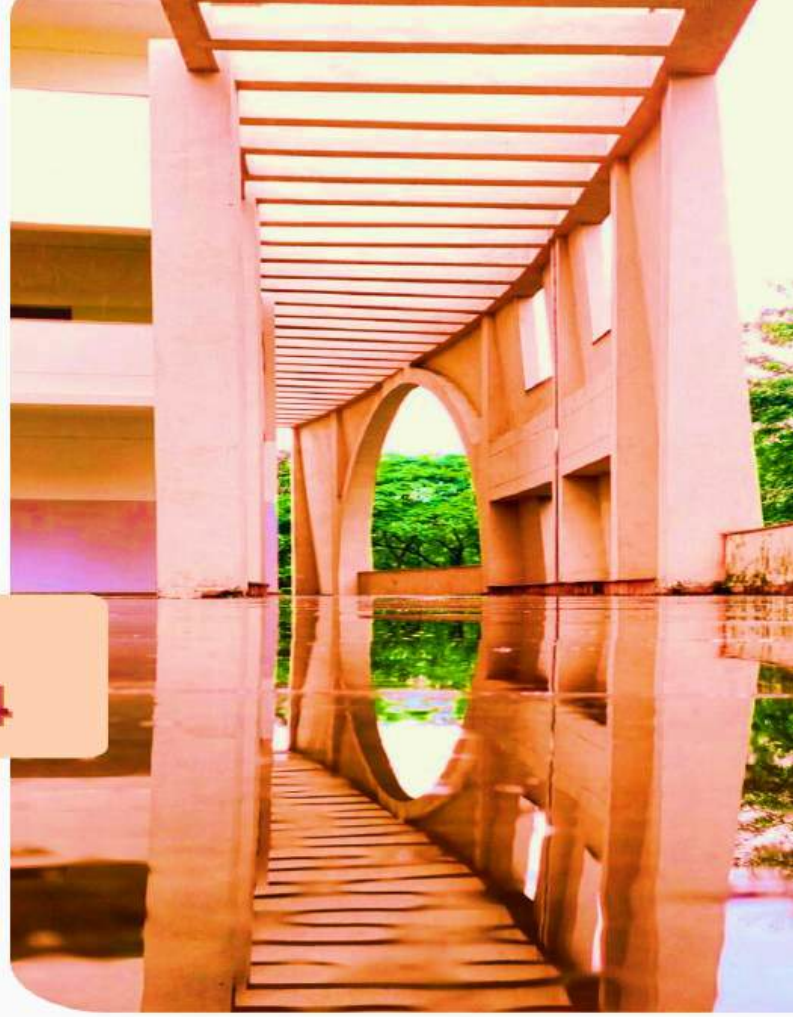
**MASTERS IN
MANAGEMENT
2024 RANKING**

**IIM Indore Rises by
6 Positions
in
Global MiM
Rankings**

**From #89 in 2022
To #83 in 2024**

**Ranked #1
among the
IIMs in
Career Progression**

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IIM INDORE ALUMNI OFFICE

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**Prabin Kumar Panigrahi
Chair, Alumni**

**Designed & Compiled by:
Alumni Office**

Editor's Desk

Dear Alumni,

Greetings!

In this edition of our alumni newsletter, we are pleased to highlight the remarkable achievements of our alumni and share exciting developments from the campus.

We welcome your suggestions at alumnioffice@iimidr.ac.in to make this newsletter a stronger connection between the institute and alumni. If you have personal or professional updates to share for the next edition, please submit a brief update with your photograph and relevant links.

For updates on your mailing address or employment, please write to alumnioffice@iimidr.ac.in with a cc to alumni@iimidr.ac.in.

With warm regards,

Prabin Kumar Panigrahi
Chair, Alumni
IIM Indore

P.S.: Visit <https://www.iimidr.ac.in/alumni/newsletter/> for previous newsletter editions.

Alumni Achievements



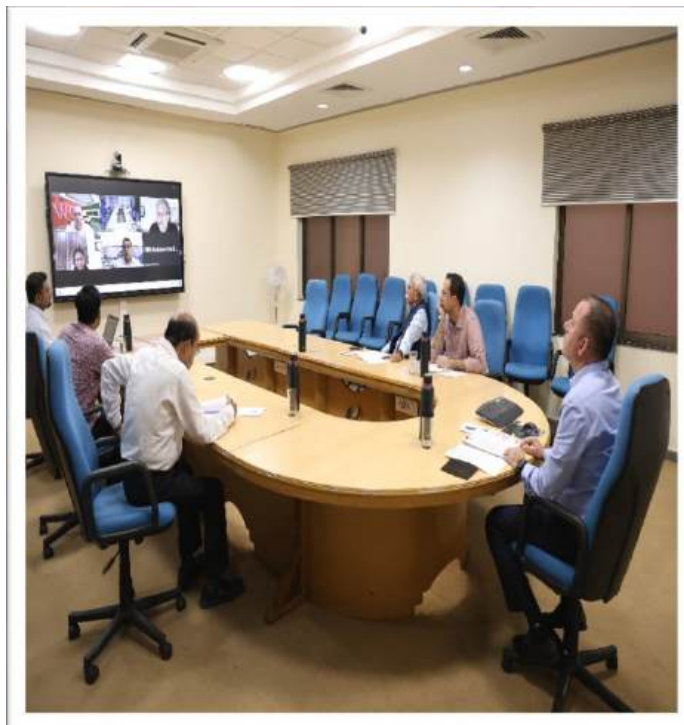
Name: Manan Vaishnav

Batch: 2019-B1-PGPMX

Has been appointed as the head of - Societe Generale Securities India- part of the French group - Societe Generale Corporate and Investment Bank

Alumni News

Meeting of Board of Directors of IIM Indore Alumni Association held on 20th September 2024



News from the Campus

We're excited to share some fantastic news—IIM Indore has been ranked 46th in the world on LinkedIn's Top MBA Programmes 2024 list! Even more, we're celebrating our spot among the top 5 globally for networking - here's to the strength and reach of our incredible alumni community.

This recognition highlights the dedication of our students, faculty, and partners in creating a learning environment where ambition meets opportunity. At IIM Indore, we believe in empowering our students to excel not just in their careers but in life. With a focus on innovation, industry relevance, and global impact, we're proud to see our efforts shine on the world stage.



IIM Indore has advanced to 83rd place globally in the Financial Times Global Masters in Management Rankings 2024, rising by six positions from 2022.

A promotional graphic for IIM Indore's ranking in the Financial Times Global Masters in Management Rankings 2024. The graphic features the IIM Indore logo and the FT logo. The text reads: 'IIM Indore Rises by 6 Positions in Global MiM Rankings', 'From #89 in 2022 To #83 in 2024', and 'Ranked #1 among the IIMs in Career Progression'. The background shows a modern architectural walkway. At the bottom, there are logos for EQUIS, AACSB, and AMBA, and the website URL 'WWW.IIMDR.AC.IN'.

We are also proud to be ranked 1st among IIMs for career progression, underscoring our commitment to fostering impactful career growth. This recognition highlights our ongoing efforts to provide top-tier education and prepare students for leadership in a global business environment.

IIM Indore continues to expand its global footprint! We are thrilled to announce our partnership with Budapesti Corvinus Egyetem (Corvinus University of Budapest), further enhancing our international collaborations.

The MoU was signed by Prof. Himanshu Rai, Director, IIM Indore, and Dr. Ákos Varga, Dean of Executive and Postgraduate Programmes at Corvinus University.

This collaboration promises exciting opportunities for student and faculty exchanges, joint research, and participation in high-profile academic events. With this, IIM Indore takes another step towards enriching global exposure and academic excellence for our community.



Proud to announce another milestone in IIM Indore's global outreach!

We have partnered with Robert Gordon University, Scotland, through a new MoU signed by Prof. Himanshu Rai and Prof. Steve Olivier, Principal and Vice Chancellor of RGU.

This partnership will open doors for joint research, academic exchanges, and innovative dual degree programmes.

Our students will now have the unique opportunity to integrate with RGU's 4th-year undergraduate programmes, adding an invaluable international dimension to their academic journey.

At IIM Indore, we are committed to providing world-class learning experiences, and this collaboration further strengthens our position on the global stage.

We continue to shine on the global stage in the QS World University Rankings 2025! Our Global MBA (EPGP) has proudly secured a spot among the Top 30 in Asia!

Furthermore, our Masters in Management (PGP) remains strong, being positioned in the 151+ band globally.



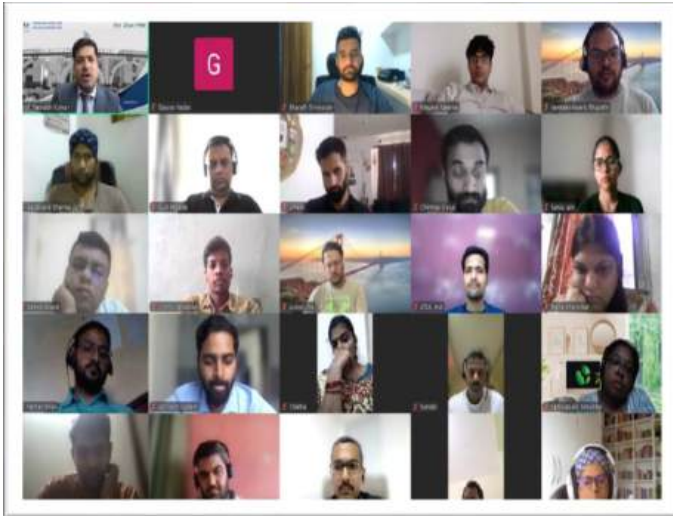
At IIM Indore, we're committed to solving real-world challenges, and traffic congestion is a major hurdle for Indore's progress.

On September 5, 2024, an MoU was signed with Indore Smart City and the Indore Municipal Corporation. Prof. Himanshu Rai, Director, IIM Indore; Ms. Sapna M Lowanshi, Additional Collector (ISCL); and Mr. Shivam Verma, IAS, Municipal Commissioner (IMC), formalized the partnership.

This collaboration is set to drive a strategic, data-driven traffic management plan for the city. Through in-depth analysis, innovative solutions, and capacity-building programs, we aim to improve traffic flow and enhance the quality of life for residents. Together, we're paving the way for a smarter, more efficient Indore because when it comes to traffic, we're ready to hit the brakes on congestion!



We're delighted to welcome the second batch of the Executive Programme in Artificial Intelligence and Cyber Security for Organizations (EPAI&CSO)!



The academic orientation was held on August 31, 2024, in the presence of Prof. Saurabh Kumar, who briefed the new cohort on the exciting journey ahead. This programme is designed to empower professionals with cutting-edge knowledge in AI and cybersecurity, blending theoretical insights with practical skills to tackle today's evolving cyber threats. Here's to an incredible start and a transformative learning experience!

It was a delight to host Dr. Dibyadyuti Roy, Lecturer in Cultural Studies, Media Studies, and Digital Humanities, and Programme Director of the BA in Cultural and Media Studies at the University of Leeds, UK, for a thought-provoking research talk under the IIM Indore Seminar Series on September 3, 2024.

Dr. Roy's presentation, titled "Algorithmic Working and Digital Labour: Case Studies of Human-in-the-loop (HITL) Systems from India," explored the intricacies of digital labour in the contemporary world. The session was coordinated by our faculty, Dr. Shweta Kushal, from the Communications area.

At IIM Indore, we are committed to knowledge sharing through our dynamic seminar series. These events are integral to our mission of advancing research and promoting dialogue on cutting-edge topics, bridging gaps between academia and industry, and enhancing our understanding of global issues.



We are delighted to celebrate the successful completion of the General Management Programme for Executives (GMPE) Batch 14 (GCC) and Batch 15 at IIM Indore, offered in partnership with Anisuma Training Institute, Dubai, UAE.

The valedictory function honored 71 accomplished professionals, who have demonstrated exceptional dedication to their personal and professional growth.



IIM Indore's Director, Prof. Himanshu Rai, presented certificates to the participants. Prof. Manish Popli, Programme Coordinator and Dr. Mahesh Chotrani, Director of Anisuma Training Institute, were also present on this occasion.

Congratulations to all the participants!

We are excited to see how your newfound knowledge and skills will shape the future of business in the UAE and beyond. Here's to more growth, success, and lifelong learning!

This Ganesh Chaturthi, we at IIM Indore honored his divine energy by nurturing the environment around us.

The vibrant greenery of our campus reflects the harmony between growth and sustainability, inspiring us to protect and preserve the world we live in.

This tree plantation drive conducted today reflects our commitment to a cleaner, greener future. Together, we cultivate not just minds but also the world around us.



Understanding the power of voice modulation, knowing when to take the perfect pause, and learning how to control your voice to command attention—these were just a few of the key insights shared during the workshops conducted by Mr. Vijay Vikram Singh, a renowned actor and voice-over artist, at IIM Indore.

His sessions offered practical techniques on voice and communication, helping our students and staff sharpen their skills and elevate their presence in both personal and professional settings. Our Director, Prof. Himanshu Rai also shared valuable insights during the workshops, emphasizing how impactful communication is essential in every aspect of leadership and personal growth. He highlighted the importance of not just what we say, but how we say it.



Here's to growth, and mastering the art of effective communication—because the right words, delivered the right way, can truly transform the way we connect and lead.

At IIM Indore, we believe that languages are more than just tools for communication—they are the essence of our cultural heritage and identity.

Continuing our commitment to linguistic diversity, we are delighted to announce the inauguration of the third edition of our language workshops, this time, focusing on Sanskrit and Bengali. The workshops were inaugurated on the auspicious occasion of Ganesh Chaturthi by our esteemed Director, Prof. Himanshu Rai, who highlighted the profound significance of both languages in shaping India's intellectual and cultural legacy.



"Sanskrit is the foundation of Indian philosophy, science, and literature—its relevance extends far beyond the past," said Prof. Rai. He also emphasized the unique beauty and emotional depth of Bengali, calling it "a language that speaks directly to the soul, carrying warmth and connection with every word."

Led by Sanskrit Instructor Mr Pravesh Vaishnav and Bengali Instructor Mr Dilip Kumar Dutta, these workshops will immerse participants in the richness of these languages.

Open to the entire IIM Indore community, this initiative not only nurtures language learning but also serves as a bridge to our roots and traditions, reinforcing the institute's commitment to preserving India's linguistic heritage.

The Indian Institute of Management Indore (IIM Indore) marked Hindi Diwas with a dynamic celebration on September 9, 2024.

The event was inaugurated by Prof. Himanshu Rai, Director of IIM Indore, who underscored the importance of the Hindi language in today's rapidly evolving digital landscape. Speaking about the vital role of languages in shaping a nation's culture and identity, Prof. Rai highlighted the need to understand the profound connection between language, culture, and civilization. He



stressed that just as Sanskriti (culture) and Sabhyata (civilization) are nurtured by language, Hindi, as a language, too, plays a pivotal role in preserving and propagating our rich cultural heritage. He explained that the cornerstone of our culture lies in our languages, with Hindi being one of the main languages that holds this cultural heritage. Prof. Rai highlighted that today's youth often possess individual morals but lack a collective socialmoral compass.

At IIM Indore, our firm commitment to driving positive change in society shines brightly, and it is reflected in our Workshop 'KHOJ' that brought together 80 investigative officers to tackle the urgent issue of missing minors with enhanced skills and insights.



Inaugurating the workshop, our Director, Prof. Himanshu Rai said, "The KHOJ workshop goes beyond conventional training. It's a vital extension of our mission to safeguard vulnerable adolescents. Our research-backed recommendations aim to empower the police with practical tools and deep understanding to effectively recover minors and address the underlying causes of their disappearance."Mr. Manoj Kumar Srivastava, IPS, Additional Police

Commissioner, echoed this sentiment, stating, "It's an honor to be here at IIM Indore. Prof. Rai's leadership has already made a significant impact. Today's workshop is a crucial step forward in our joint effort to prevent and resolve cases of missing minors, and IIM Indore's initiative sets a high standard for impactful collaboration."

Shri Jagdish Dawar, IPS, Deputy Commissioner of Police (Headquarters), Prof. Shruti Tewari and Prof. Shivani Sharma were also present on the occasion, who conducted the training session.

Unlocking insights into cutting-edge business model innovation, IIM Indore students from EPGP and PGP had the privilege of attending an expert talk by Mr. Pank Kapur, Director of Value Creation at Google.



With over two decades of experience driving multi-billion dollar deals, Mr Kapur shared invaluable industry knowledge on how large technology firms like Google are redefining the landscape of business model innovation. This engaging session gave participants a front-row seat to the strategies shaping the future of tech-driven growth.

The talk was coordinated by Prof. Prashant Salwan, Dean of Programmes, IIM Indore. The enriching experience left students inspired and ready to apply these insights to their own leadership journeys.

At IIM Indore, we believe in promoting a culture of knowledge sharing and impactful research.

It was a delight to host Dr. Sounak Thakur, Assistant Professor in the Department of Economic Sciences at the Indian Institute of Technology Kanpur for a compelling research talk under the IIM Indore Seminar Series on September 18, 2024.

Dr. Thakur's presentation, titled "Crimes against Women and Migration: Evidence from India," explored the intersection of migration and gender-based crimes, shedding light on critical socio-economic issues through comprehensive research and data.

The talk was coordinated by Prof. Sutirtha Bandyopadhyay from the Economics area at IIM Indore, facilitating a platform for enriching discussions that contribute to both academic thought and societal understanding.



It was a delight to have Dr M.V. Rao, Chairperson of the West Bengal Electricity Regulatory Commission, for a thought-provoking research talk as part of the IIM Indore Research Seminar Series on September 12, 2024.



Dr Rao delivered an insightful presentation on "India's Rapidly Growing Power Sector and the Green Focus," where he explored the country's evolving energy landscape and the increasing emphasis on sustainable practices.

The session was coordinated by Prof. Prabin Kumar Panigrahi from the Information Systems area at IIM Indore.

At IIM Indore, we are committed to advancing research and promoting intellectual exchange. Such seminars provide our community

with invaluable insights into critical industry developments and drive meaningful discussions that contribute to both academic and practical advancements.

Looking to upskill in the ever-evolving field of project management? We're proud to congratulate the 9th batch of our Certificate Programme in Project Management, who successfully completed their upskilling journey!

The valedictory ceremony took place on September 21, 2024, where Prof. Ranjeet Nambudiri, Dean Faculty, presented certificates and extended his congratulations. Prof. Rohit Kapoor, Programme Coordinator and Dean P&D, also addressed the participants, commending their dedication and achievements.



Have you ever thought about how society operates like a finely tuned system, with every action impacting the greater whole?



This idea took center stage during a fascinating research talk on Sept 20, 2024, by Prof. Hrushikesh Mohanty, Emeritus Professor at CVR College of Engineering Hyderabad, Superannuated at University of Hyderabad. In his talk, titled "Society as a System," Prof. Mohanty explored how various societal elements and individuals are interconnected, shaping collective behavior and outcomes in profound ways. His insights encouraged the audience to reflect on the invisible mechanisms that govern social dynamics. The session was

coordinated by Prof. Biswanath Swain from the Humanities and Social Sciences (Ethics) area, and chaired by Prof. Akhaya Kumar Nayak from the Sociology area at IIM Indore, sparking engaging discussions about the complexities of human society.

IIM Indore EPGP's flagship HR and Business Conclave, Prabodhan 2024, was full of inspiring speeches from our distinguished leaders and guests, setting the tone for the event's thought-provoking discussions on sustainability.

Our Director, Prof. Himanshu Rai, emphasized the need for responsible leadership that aligns thoughts, words, and actions—Manasa, Vacha, Karmana. Highlighting the 4 R's—Refuse, Reuse, Recycle, and Reduce, he urged everyone to act consciously for a better tomorrow.

Prof. Saumya Ranjan Dash, Dean - Research, outlined ESG 2.0 as the future of business strategies,

stressing its integration for long-term growth and innovation. Col. (Dr.) Gururaj Pamidi, Chief Officer: Administration, shared IIM Indore's green campus initiatives, from biodiversity conservation to zero-plastic policies, showcasing how the institute practices what it preaches! Our Chief Guests, Mr. Harjeet Khanduja, Senior VP of HR, Reliance Jio, and Mr. Siddharth Sethi, Co-founder, InfoBeans, provided valuable perspectives on the role of Circular HR and ethical business practices in fostering sustainability.



IIM Indore EPGP's Prabodhan 2024 brought together industry experts and thought leaders for enriching discussions on sustainability, HR strategies, and technology in the age of ESG 2.0!



The Women CHRO Panel on “Integrating ESG and HR” saw prominent leaders sharing key strategies for empowering the workforce. Panelists discussed the critical need for diversity, effective Circular HR, and small yet impactful initiatives to meet ESG goals.

In the IT-HR Panel, speakers delved into “Creating Strong Employer Branding Through Sustainability.” The focus was on Gen Z’s expectations, managing e-waste, and leveraging AI for building profitable, sustainable models.

The “Balancing Act: Navigating ESG Challenges in Energy and Manufacturing” panel explored green electricity, Industry 4.0, and responsible value chains, providing actionable insights for students looking to pursue ESG-related roles.

The Keynote Addresses at Prabodhan were an inspiring blend of futuristic thinking and practical solutions, highlighting how technology and innovation can be powerful drivers of sustainability.



Ms. Ranjani Mani, Director and Country Head for Generative AI, Microsoft India & South Asia, showcased the potential of Generative AI in enhancing the circular economy. She emphasized that aligning AI with sustainability goals is crucial for driving positive environmental impact.

Mr. Sandip Adani, Senior VP & Head (Techno-Commercial) at Adani Total Gas, provided a holistic view of ESG, from managing carbon footprints to implementing fair labor practices and diversity. He also outlined how supply chain leaders can drive ESG improvements through sustainable operations.

Together, these keynotes highlighted that sustainability is not just a buzzword—it’s an imperative for building resilient businesses and a sustainable society.

Knowledge Creation

How do unpredictable oil prices influence the way companies make financial decisions?

In a fascinating new study published in Applied Economics (ABDC - A), our faculty, Prof. Saumya Ranjan Dash, along with his co-authors, Prof. Dilesh R. and Prof. Jitendra Mahakud from IIT Kharagpur, uncovers how companies adjust their financial strategies based on oil price uncertainty.

The study finds that firms with higher debt tend to act quickly when oil prices fluctuate, while those with lower debt take a slower, more cautious approach. Using data from 44 countries, this research sheds light on how global businesses adapt to economic shifts.



Announcements

The advertisement for IIM Indore's PGPMX program features the IIM Indore logo and the text "SHAPE YOUR FUTURE WITH IIM INDORE'S PGPMX". It describes the program as a transformative journey with a weekend MBA at the Mumbai Campus, designed for working professionals. A badge states "Ranked among Top 25 in Asia Pacific by QS EMBA Rankings 2024". Key features include a curriculum focused on Industry 4.0, a flexible learning schedule, international immersion opportunities, and global networking. A QR code and the text "Learn from world-class faculty, engage in case-based discussions, and gain new perspectives that will elevate your career" are also present. The bottom section includes "ADMISSIONS OPEN", the website "www.iimidr.ac.in", the phone number "+91-731-2439793", and accreditation logos for EQUIS, AACSB, and AMBA.

Unlock new perspectives and elevate your career with IIM Indore's Post Graduate Programme for Working Executives (PGPMX)—designed exclusively for working professionals!

With a rigorous curriculum, immersive case-based learning, and electives tailored to emerging business trends, PGPMX equips you with the tools to lead confidently in today's dynamic global environment.

Whether you're looking to fast-track your career or shift into a leadership role, this weekendmba programme provides the flexibility to balance work, study, and personal growth.

Admissions are now open for the upcoming batch.

Don't miss your chance to reflect on your journey, refine your leadership skills, and redefine your future. Ready to take the next step?

Apply now: <https://iimidr.ac.in/.../post-graduate-programme-in.../>

Towards Garbage-Free Cities! Ready to rethink urban living? Join us at IIM Indore on October 10, 2024, for the International Conference on “Towards Garbage-Free Cities:

Innovations in Waste Management and Sustainability”, organized by ANVESHAN: IIM Indore’ Centre of Excellence for Waste Management & WASH (Water, Sanitation and Hygiene).

In collaboration with the Ministry of Housing and Urban Affairs, this event is where brilliant minds from academia, government, industry, and civil society converge to spark ideas and shape the future. Explore the transformative vision of Swachh Bharat Mission – Urban 2.0 and Viksit Bharat 2047 with keynote sessions, roundtable discussions, and exhibitions showcasing groundbreaking practices by Urban Local Bodies across India.

We’re calling all thinkers, researchers, and innovators to present your ideas, share your research, and join hands in creating actionable solutions. Whether you’re passionate about policy, technology, or community-driven change, this conference is your platform to make an impact.

Let’s turn visionary ideas into reality and lead the charge toward a cleaner, sustainable urban future!

Save the Date: October 10, 2024



Upcoming Executive Programmes

IIM Indore is at the forefront of providing carefully curated programmes that cater to the needs of executives. We help Executives gain new perspectives in an increasingly complex business environment. Our courses deliberate relevant real-world business challenges, and we keep on evolving them with world trends. We impart learning which provides immediate value and impact on the organizations. Executive Education Programmes at IIM Indore consist of a wide array of offerings carefully designed to meet your specific needs. The programmes are conducted at our campuses in Indore and Mumbai, online through technology-enabled platforms, and at specified client locations. We have a diverse portfolio of on-campus and online Executive Education Programmes for working professionals at different levels. Please explore the programmes listed below to find the programme which suits your requirement.

[Customized Programmes](#)

[Short Duration Programmes \(Online and On-campus\)](#)

[Long Duration Online Programmes](#)

[Executive Programmes in UAE](#)

[General Management Programme for Executives \(GMPE\)](#)

[Virtual Learning Programme for Executives \(VLPE\)](#)

[Certificate Course in Business Management for Defence Officers](#)

[Faculty Development Programme \(FDP\)](#)

Visit: <https://www.iimidr.ac.in/executive-programmes/> for more details.

For more information or assistance, please contact:

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