



सिद्धिमूलं प्रबन्धनम्
भा. प्र. सं. इन्दौर
IIM INDORE

भारतीय प्रबंध संस्थान इंदौर INDIAN INSTITUTE OF MANAGEMENT INDORE

Finance for Non-Finance Executives

Date: September 09-12, 2025

Location: IIM Indore Campus



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Overview

Of all the functional areas of management, finance perhaps stands out as the most challenging and crucial one. Successful management of businesses requires a sound understanding of the concepts and methodologies of financial management. As an analogy to the human body, finance is like the blood flowing through the organization.

Every member of an organization contributes to the overall growth of the organization. But those belonging to the non-finance areas often are not able to understand the growth reflection in terms of financial implications. Finance and its language always remain an alien to them. The non-finance executives can thus add lot of value to their profile by being conversant with the essential principles of finance, so that they are not only able to comprehend the financial paradigm but are also able to relate various corporate functions and their own contribution to it.

The non-finance executives generally remain so occupied with managing their own jobs that they find no time to learn about the other areas. Rising up the ladder of one's managerial career when one is required to be in charge of a business unit, it is imperative for the general manager to have knowledge of all functional areas and especially finance.

Objectives

This brief four-day programme aims at equipping the participating non-finance executives with the essentials of financial management through an understanding of the basic functions of finance, financial statements and their managerial implications, techniques for appraisal of projects, financial decisions involved in day to day working, and capital structure decisions of a firm. The programme also aims to equip the participants with contemporary wealth management tools to manage their personal finances effectively.

The programme intends to fulfil the aforesaid objectives through an assorted use of one or more of the different pedagogical tools such as case analysis, discussions, role playing, lectures, group exercises, problem solving etc. At the end of the programme, the participant should be able to feel friendly with financial nomenclature and relate their input better to the output of the firm and to the broader environment within and outside the firm.

Content

- Goals and Functions of Finance
- Basic Concepts in Finance
- Financial Statements Analysis
- Working Capital Management
- Investment Appraisal
- Corporate Financing Decision
- Financial Markets and Institutions
- Personal Financial Management

Target audience

Middle level executives working in marketing, operations, materials, human resource and other non-finance areas of companies, and desirous of understanding the essentials of finance.

Fee

The fee for the programme is Rs. 72,000 /-* per participant (Includes course material, room on twin sharing basis and board expenses). GST, as applicable, will be additional.

Accommodation

Participants opting for accommodation at Indore will be provided room on twin sharing basis, in furnished air-conditioned rooms. Accommodation is on twin sharing basis from noon of day before the first day to noon of the day after the last day of the programme. In case a participant desires accommodation on single occupancy basis, the same may be provided on request, on first-come first- served basis, subject to availability and applicable accommodation charges.

Discount

An organization sponsoring five or more participants to an MDP will be entitled to a group discount of 10% on the total fee payable provided that at least five participants actually attend the programme. If the actual participation is less than 5, refund may be made after deducting the full fee of actual number of participants who attend the training programme. The group discount would be applicable only to short duration programmes of up to 20 days.

Status of IIMI Alumni for Executive Education Programmes

The participant who completes the programme successfully will be eligible for the Executive Education Alumni status of IIM Indore. The participant is required to apply separately along with the necessary fee of Rs.1,000/- + GST @18% per person (for two years) and Rs. 10,000/- + GST @18% per person (for Lifetime) to register his name with IIM Indore Executive Education Alumni.

Benefits of IIM Indore's Alumni include

- a) Subscription to the brochures and newsletters from IIM Indore
- b) Access to the IIM Indore Campus Library (on-site access only)
- c) Official email ID of the institute

The Executive Education Alumni status will be available on request and participants will be required to follow the documentation process set-up by the Alumni office. Mere successful completion of the programme, application submission, and fee does not entitle a participant to be eligible for executive education alumni status. IIM Indore reserves the right to confer executive education alumni status.

IIM Indore reserves the right to modify the above conditions at its discretion at any time without notice. Only the courts at Indore will have the territorial jurisdiction to try any disputes arising in respect of the Executive Alumni membership being granted.

Registration

Participants are generally to be sponsored by organizations. However, application by Individuals may also be accepted. A formal communication regarding the acceptance of nomination/application will be sent to nominees prior to commencement of the programme. Nomination form(s) and programme fee through Electronic Fund Transfer must reach the MDP Office 15 days prior to commencement of the programme.

Faculty coordinator

Prof. Gaurav S Chauhan

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Programme Testimonials from the Past Participants

1. Thank you, Gaurav Sir, I really thank you for imparting financial knowledge to us, the session were really engaging and more over since it was balanced so well that the total course looked effortless. Your enthusiasm to clarify all our doubts and engagement with us was something that really wonderful.

Sitangshu Nandy

Senior Director NPD

IAC International Automotive India Pvt Ltd

2. The program is very good for the executives who are not having any financial background. It help to learn key aspects of finance in a very simple and concise manner. Prof. Gaurav Singh Chauhan is a great teacher and I liked his teaching style.

Pawan Kumar Aggarwal

Advisor

Telecom Regulatory Authority of India

3. It was really a nice learning experience which enriched our confidence & understanding to analysis basic financial statements & balance sheets. Got a basic knowledge & enlightenment about what corporate statements & Personal Financing are. If I get opportunity later I would like to do more advance program on Finance in this institute too. Thanks..

Rakesh Dey

Sr. Regional Sales Head

AB Industries

4. My experience with the program was excellent. It provided a deeper understanding of key financial statements such as the income statement, balance sheet, and cash flow. Additionally, it offered valuable insights into the process of making financial and business decisions. This knowledge has boosted my confidence, and I am confident that applying these concepts in practice will help me perform my responsibilities more effectively

Ajit Kumar Das

Chief Revenue Officer

Kensium Solutions Private Limited.

5. It was insightful to know business health through finance angle. Profit is must but cash is important to have healthy organisation. IRR per day is imperative to know, NPV importance than IRR. Professional front now onwards will always read the statement you explained us. This will help me to get right answers from my colleagues to expand our margin.

Sanjay Karkera

AVP Contract Logistics

Flyjac Logistics Pvt. Ltd.

6. It was a nicely curated program for Non-Finance executives to understand finance in simple terms.

Amit Prakash

Sr. Research Officer

Telecom Regulatory Authority of India

7. I think the program was well structured and gave real informative insights. I could not have asked for more compact delivery in 4 days.

Saurabh Verma

President

Aon India Insurance Brokers Pvt. Ltd.

About IIM Indore

Indian Institute of Management Indore (IIM-I) is an autonomous public business school located in Indore, Madhya Pradesh, India. IIM Indore has received the prestigious Triple Crown accreditations - first from the Association of MBAs, AMBA in 2016 (a UK-based accreditation agency), second from the AACSB in 2019, and third from the EFMD Quality Improvement System (EQUIS), the globally recognized international organization for management development, in December 2019. IIM Indore is the second IIM in India to receive these triple accreditations.

National and International Rankings

IIM Indore, due to its consistent efforts in improving academic standards and achieving academic excellence in all its programmes, has achieved commendable rankings by various National and International ranking agencies. Presently, IIM Indore is ranked 8th in the NIRF ranking (a Ministry of HRD, Government of India initiative), 61st globally in the Executive Education (Open) programmes and 85th globally in the Executive Education (Customized) programmes in the FT Ranking and 25th rank (Asia) in QS World Rankings for our global MBA



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