



भारतीय प्रबंध संस्थान इंदौर

**INDIAN INSTITUTE OF MANAGEMENT
INDORE**

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Tender Notice No. IIMI/Project/15/2023/150 File No.497

REQUEST FOR PROPOSAL

FOR

**APPOINTMENT OF ENGINEERING,
PROCUREMENT & CONSTRUCTION (EPC)
CONTRACTOR FOR**

CONSTRUCTION OF

**GROUP VIII PROJECTS
COMPRISING OF MULTISTOREY HOSTEL BLOCKS,
ACADEMIC BUILDING, FACULTY OFFICES & APARTMENTS
AND OTHER ASSOCIATED INFRASTRUCTURE AT IIM
INDORE.**

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CHAPTER-1

PRESS NOTICE

CHAPTER 1

भारतीय प्रबंध संस्थान इंदौर
प्रेस नोटिस

प्रस्ताव के लिए अनुरोध (ई-निविदा) संदर्भ NIT No. IIMI/Project/15/2023/150 फाइल संख्या 497

ईपीसी ठेकेदार की नियुक्ति

भारतीय प्रबंध संस्थान इंदौरमें बहुमंजिला छात्रावास ब्लॉकों, अकादमिक भवन, संकाय कार्यालयों तथा अपार्टमेंट और अन्य संबद्ध अवसंरचनाओं के समूह आठवीं परियोजनाओं के ईपीसी हेतु ठेकेदार की नियुक्ति के लिए पात्र फर्मों से ऑनलाइन निविदा आमंत्रित की जाती हैं।

ई-निविदा के माध्यम से बोली जमा करने की अंतिम तिथि **16 जनवरी 2024** तक और समय **अपराह्न 03:00** बजे तक है।

बोली फॉर्म और अन्य विवरण ई-प्रोक्योरमेंट पोर्टल वेबसाइट <https://eprocure.gov.in/eprocure/app> या आईआईएम इंदौर की वेबसाइट से: <http://www.iimdr.ac.in> से देखे और डाउनलोड किए जा सकते हैं

ह/-
निदेशक

INDIAN INSTITUTE OF MANAGEMENT INDORE
PRESS NOTICE

Request for Proposal (E-Tendering) vide NIT No. IIMI/Project/15/2023/150 File No.497

APPOINTMENT OF EPC CONTRACTOR

Online bids are invited from the eligible firms/agency/enterprise for appointment of EPC Contractor for Construction of Group VIII Projects comprising of multistorey hostel blocks, academic building, faculty offices & apartments and other associated Infrastructure at IIM Indore.

Last date & time of submission of bid through e-tendering is **16th January 2024, up to 03:00 P.M.**

The Bid forms and other details can be seen and downloaded from e-procurement portal namely CPP having URL- <https://eprocure.gov.in/eprocure/app> OR from IIM Indore website: <http://www.iimdr.ac.in>

sd/-
Director

CHAPTER 2

Invitation of RFP & Instruction to Bidders

CHAPTER 2

Invitation of RFP & Instruction to Bidders

Director, Indian Institute of Management Indore invites online bids in two bid system (i.e., Technical bid & Financial bid) from the eligible “EPC Contractor firms/agency/enterprise”. Details are as follows:

A.1 Information Related to Bid

A.1.1	NIT No.: IIMI/Project/15/2023/150 File No.497	
A.1.2	Name of Work	“Appointment of EPC Contractor for Construction of Group VIII Projects comprising of multistorey hostel blocks, academic building, faculty offices & apartments and other associated Infrastructure at IIM Indore.”
A.1.3	Estimated cost	Rs. 458 Crore (excluding GST)
A.1.4	Contract period	<p>27 Calendar Months, including monsoon periods (1 month for Design and 26 months for Engineering, procurement, and Construction & Handing over and Project Closure) or till the completion / Finalization / complete documentation of Group VIII Projects, whichever is later.</p> <p>(Contract Period includes the Engineering, procurement, Construction and Handing over of the work as per design intent and scope of work mentioned in this EPC RFP within stipulated timelines, following good standard practices, high Quality, and high safety Construction standards.)</p>
A.1.5	Compensation for delay	<p>@ 0.75% per month subject to a maximum of 5% of the accepted Tendered Value under this clause, to be computed on a per day basis after the contract period. Further details for levying the compensation are as follows:</p> <ul style="list-style-type: none"> • If the EPC Contractor fails to adhere the timelines to complete the respective deliverables as mentioned in this RFP on or before the period mentioned or justified extended date of completion of the respective deliverables i.e. excluding any extension given without compensation, he shall, without prejudice to any other right or remedy available under the law to the IIM Indore on account of such breach, pay as compensation the amount calculated at the rates stipulated above. • The Director IIM Indore will be the sole authority who may decide on the amount of accepted Tendered Value of the work for every completed day/month (as determined) that the progress remains below the specified or that the Work remains

		<p>incomplete.</p> <ul style="list-style-type: none"> • Provided always that the total amount of compensation for delay to be paid under this condition shall not exceed 5 % (five percent) of the accepted Tendered Value. In case no compensation of delay has been imposed by the Director IIM Indore during the pendency of the contract, there shall be no waiver of right to levy compensation by the Director IIM Indore if the Work remain incomplete on final justified extended date of completion. If the institute decides to give further extension of time allowing performance of services/works beyond the justified extended date, the EPC Contractor may be liable to pay compensation for such an extended period. • Provided that compensation during the progress of Work before the justified extended date of completion for delay under this clause shall be for non-achievement of sectional completion or part handing over of Work on stipulated/justified extended date for such part work or if delay affects any other works/services. This is without prejudice to the right of action by the institute for levying compensation in respect of delay in performance and claim of compensation. In case action has not been finalized and the works/services has been determined/terminated under the respective clause of this RFP, the right of action under this clause shall remain post determination of contract but levy of compensation shall be for days the progress is behind the schedule on date of determination, as assessed by the competent authority, after due consideration of justified extension. Compensation for the delay, if not decided before the determination of contract, shall be decided after the determination of contract. The amount of compensation may be adjusted or set off against any sum payable to the EPC Contractor under this RFP or any other contract with IIM Indore.
A.1.6	Mode of submission of Bid	<p>Only On-Line mode (Note- Hard copy of technical bid (for both the stages i.e. Technical Bid stage-1 & Technical Bid stage-2) shall also be submitted with duly signed by Authorized Signatory within 7 days of last date of submission.)</p>

A.1.7	Bid Security	<p>Rs. 9.16 Crores /- (Rupees Nine Crore Sixteen Lakh only)</p> <p>Note:</p> <ol style="list-style-type: none"> 1. Bid Security shall be refunded after the selection process is over. 2. Normally in the case of unsuccessful bidders it gets refunded on or before the 30th day after the award of the contract. 3. The bid security deposited along with bid by the successful bidder shall be returned after receiving the requisite performance guarantee. 4. Bid security may be forfeited - <ul style="list-style-type: none"> • if any bidder withdraws or modify their Bids during the period of validity, or • if the successful bidder, after being awarded the contract, fails to sign the contract, or to submit a performance Guarantee before the deadline defined in the RFP or as per the instruction of IIM Indore, whichever is later. In this case the action of forfeiture shall be undertaken without any notice. Also, the bidder shall not be allowed to participate in the re-tendering process of the services. Along with the aforesaid, they will be suspended for a period of two years from being eligible to submit Bids for contracts with IIM Indore. 5. Bid not accompanied by the requisite bid security shall be considered as non-responsive and shall be rejected.
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A.2 Key Events and Dates

A.2.1	Publishing Date	09:00 AM on 24th December 2023
A.2.2	Document Download Start Date	From 09:00 AM on 24th December 2023
A.2.3	Pre-Bid Meeting & Site Visit.	<p>11:00 AM on 4th January 2024, at Conference Hall, Administration Block, IIM Indore. (Prospective bidder has to request for entry permission in advance through email on projectdept@iimidr.ac.in on or before 03:30 PM on 3rd January 2024)</p> <p>Note:</p> <ol style="list-style-type: none"> 1. Normally for this kind of project, in the first half the participants used to be briefed about the Project & taken to the project site as well as to one of the existing building for a better understanding of the requirement. And in the second half the Pre-bid queries related discussion takes place. 2. Participation by Authorized representative of prospective bidder for physical Prebid meeting and to joint site visit is required to understand the requirement of the IIM Indore.
A.2.4	Uploading of clarifications on queries	By 8th January 2024, on IIM Indore website.
A.2.5	Last date and time of submission of RFP	Up to 03:00 PM on 16th January 2024
A.2.6	Date & Time of online opening of Technical bid Stage-1	03:30 PM on 17th January 2024
A.2.7	Date & Time of online opening of Technical Bid stage – 2 & Financial bid	To be intimated later

A.3 Other Important Information Related to Bid

A.3.1	Security Deposit	<p>5 % of accepted tendered value (Awarded Value) to be recovered from running bills. Alternatively, Bank Guarantee (BG) Or fixed deposit receipts from a scheduled commercial bank may be submitted, to be payable at Indore. And it must be valid up to 60 days after the defect liability period or till the final completion of performance of the contract, whichever is later. The Security Deposit of 5% will be released as follows –</p> <ol style="list-style-type: none"> a. After successful completion of the first year Defect Liability Period : 50% of the Security
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		<p>Deposit will be released.</p> <p>b. After successful completion of the second year Defect Liability Period : Balance 50% of the Security Deposit will be released.</p>
A.3.2	Performance Guarantee	<p>5 % of accepted tendered value (Awarded Value) on acceptance of bid. The performance guarantee may be submitted in the form of bank guarantee OR demand draft OR fixed deposit receipt from a scheduled commercial bank which shall be refunded after 60 days of completion of contract/services as per complete scope of this RFP/issue of completion certificate whichever is later.</p> <p>Note:</p> <ol style="list-style-type: none"> The time period for submission will be governed by following clauses: <ol style="list-style-type: none"> Time allowed for submission of Performance Guarantee will be 15 Days from the date of issue of "Letter of Intent". Maximum allowable extension will be with late fee @ 0.1% per day of Performance Guarantee amount beyond the period provided in (i) above: 15 days. Performance Guarantee shall be forfeited. <ul style="list-style-type: none"> If the successful bidder, after being awarded, the EPC contractor fails to start the Mobilization of resources as per agreed schedule at site within 15 days as mentioned in this RFP or as directed by competent Authority of IIM Indore. Upon Determination / termination of the contract. In the case of determination / termination along with the performance guarantee, security deposit already recovered shall also be forfeited. The decision of director IIM Indore shall be final & binding in case of the forfeiture.

A.3.3	Mode of payment of Bid Security	<p>Bidders will have to deposit the Bid Security through NEFT or RTGS or Bank guarantee from scheduled commercial bank in the prescribed format. Other instruments are not accepted on this account. Bank Details for the same are as below:</p> <p>Name of beneficiary: Indian Institute of Management Indore Address : Rau-Pithampur Road, Indore-453556, M.P.</p> <p>Account No. <u>53018623445</u></p> <p>Name of the Bank : State Bank of India, IIM Indore Campus</p> <p>IFSC Code : SBIN0030525 GST No. :23AAAJI0057R1Z3 PAN No. : AAJI0057R</p> <p>Bidders will have to upload scanned copy of Payment details towards cost of Bid Security during the submission of RFP and the same will be accepted only on verification & confirmation by the Institute. Any delay in credit will not be entertained by the Institute. In the absence of these instruments the bids will summarily be rejected.</p>
A.3.4	Method of Selection	Quality and Cost Based Selection.
A.3.5	Indemnity Bond	Bidder to submit professional indemnity insurance policy after award to indemnify the institute against losses and damages incurred due to EPC Contractor's act @0.2% of accepted tendered value (Awarded Value) per annum till the currency of the agreement.
A.3.6	Bid Validity	90 days from the date of opening of Financial Bid

Note: General Information and bid submission

Online bids from amongst the eligible EPC Contractor firms/agency/enterprise having average annual financial turnover of Rs. 1000 Crores on construction works (The average would be taken as the best of three years among the last five years ending 31st March 2023) are invited under two bids system for Appointment of EPC Contractor For construction of Group VIII Projects Comprising of multi-storey hostel blocks, academic building, faculty offices & Apartments and other associated Infrastructure at IIM Indore.

The eligible EPC Contractor firms/agency/enterprise having experience in executing works for a similar project during the last 7 years ending the previous day of last date of submission of RFP are requested to participate in the tendering process. A similar project here means "Execution including Design/Engineering, Procurement and Construction / development of projects comprising of RCC multi – storied Commercial/ Institutional/ Hospital/ Airport Buildings/Metros Buildings/Railway Buildings/ Public office/ Corporate Office/ Head quarter building.

Eligibility of bidding agencies shall be evaluated on the basis of their overall past performance, turnover, solvency, past legal records, timely completion of Projects, experience in executions of similar projects, availability of skilled and unskilled manpower, availability of advance plant & machinery, available technical manpower, their qualification & experience and further detailed under Chapter 5. The Bidders are requested to submit correct information and give documentary evidence as asked in the RFP document in support of their eligibility.