

सिद्धिमूलं प्रबन्धनम्
IIM INDORE

INDIAN INSTITUTE OF MANAGEMENT
INDORE

F I R S T
A N N U A L
R E P O R T

(period up to March 1998)

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FIRST ANNUAL REPORT

1997-1998



सिद्धिंमूलं प्रबन्धनम्
IIM INDORE

INDIAN INSTITUTE OF MANAGEMENT INDORE

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INDIAN INSTITUTE OF MANAGEMENT INDORE

FIRST ANNUAL REPORT : 1997-98

EXECUTIVE SUMMARY

A major part of the year was spent in building human resources and creating physical infrastructure to launch the first Post Graduate Programme of the Institute. The following are highlights of the year 1997-98.

1. CAT-97 attracted about 36,000 applicants for the first batch; three hundred forty appeared for interview and group discussion.
2. The Institute had 44 PCs, 16 ink jet printers, 1 notebook computer, 1 dot matrix printer and one modem, and a dial up connection to internet through VSNL.
3. The library is being gradually built up.
 - Library had more than 900 books, 100 journals and 27 videocassettes. The library has rich sources of electronic databases: Prowess, VANS, ABI/INFORM, ECONLIT, World Development Indicators, World Development Reports, and Encyclopedia Britannica.
 - The library has a CD-Net server than can be accessed by all the terminals that are connected to it through LAN. When the LAN connection is complete, faculty, staff, and students will be able to access the databases from their PCs.
 - The library also has photocopying facility, VCR and TV.
4. Hostel facility: Men's hostel has 50 rooms and Women's hostel has 10 rooms with common mess facility catering to both. Separate recreation facility such as CTV, and common room is provided for each hostel.

5. IIMI is in the process of building up its human resources. The strength was as follows:

Director –1 Faculty – 5
Fellow – 1 Librarian –1
Academic Associates – 3
General Support Staff – 11

6. The Institute sponsored one of the faculty members for Management Education Programme at IIM, Ahmedabad as part of its faculty development programme.
7. Financial Performance:

The Grants-in-aid (Recurring and non-recurring) provided to the Institute during the financial year 1997-98 are as given below:

	Rupees in Lakh
Department of Education, MHRD	175.00
Government of Madhya Pradesh	100.00
Actual Expenditure – Recurring	51.87
- Non-recurring	71.97

In addition, a provision for Rs. 33.00 lakh has been earmarked for buildings at the permanent site which could not be taken up during 1997-98. It is expected that works could be started at the permanent site during the ensuing financial year.

INDIAN INSTITUTE OF MANAGEMENT INDORE

FIRST ANNUAL REPORT : 1997-98

A major part of the year was spent in building human resources and creating physical infrastructure to launch the first Post Graduate Programme of the Institute.

CAMPUS

The Institute is currently operating from its temporary premises in the Government Women's Polytechnic Campus at Rajendra Nagar and has about 25,000 sq. ft. area for its exclusive use. The Institute has been allotted 125 acres of land by the M.P. government for its campus. On IIMI's request, the M.P. Government has agreed to give an additional 23 acres of land. IIMI has also requested the M.P. government to relocate the T.B. Sanatorium located in the heart of the proposed campus and release the additional 27 acres of land for IIMI use. On the anvil is a co-operative housing facility for the faculty and senior administrative staff.

ADMISSION FOR 1998-2000 BATCH

Applications were invited for admission to IIMI through CAT advertisement in 1996. No admissions were made in 1997 since the opening of the Institute was deferred by one year. Subsequently in the advertisement of CAT-97 another batch of applications was received.

For CAT -96 applicants, IIM Ahmedabad made the selection, at the request of IIM Indore. Letters were sent out to short listed candidates of CAT-96 applicants to confirm if they were still interested in seeking admission to IIMI. Although 146 candidates confirmed their continued interest in IIMI, only 86 candidates attended the interview. Out of this list, nine were offered admission for 1998-2000 batch and five accepted the offer.

For CAT-97, IIMI received about 36,000 applications. Candidates attended interview and group discussion at Bangalore, Calcutta, New Delhi and Indore. Three hundred and forty candidates appeared for interviews out of 760 who were called.

The Post-Graduate Programme at IIM Indore is fully residential. Because of the limited residential facilities at its temporary location, IIMI can take only up to 60 students.

POST-GRADUATE PROGRAMME

Classroom Facilities

The classroom has a seating capacity of 60 students. The specially designed seats provide for greater interaction among the students. The classroom is provided with all teaching aids such as OHP, PC, Multimedia Projector, etc.

Curriculum Design

The faculty spent considerable amount of time designing the first year curriculum. The first year curriculum highlights are: unique modular approach, international management focus, emphasis on information technology, and practical training through experiential learning module, summer placement and live projects.

Computing Facilities

Computerization began with a modest purchase of 6 PCs and 6 printers. As on June 30, the Institute had following facilities:

- 44 PCs, 16 ink jet printers, 1 notebook computer, 1 dot matrix printer and one modem.
- The faculty have a PC each, and most the staff who need PCs also have a PC each.
- The students' computer lab has 14 PCs that are shared by the 40 students in the first batch of PGP.
- Dial up Internet access is available through VSNL.

LIBRARY

In line with the Information Technology focus of IIMI, the library will be predominantly electronic in nature. The library has five functional units –

books acquisition, periodicals, circulation, electronic information and information services. The library collection is as follows:

- ❖ Books: Library had more than 900 books on various aspects of Management; reference sources include encyclopedias, directories, handbooks and manuals. Also included are the government publications such as census reports, statistical reports, etc.
- ❖ Journals subscribed (in print): 100 (69 foreign and 31 Indian.)
- ❖ Videos: 27
- ❖ Database: *Hard disk based*: Prowess, VANS, ABI/INFORM Global Full-text (covering abstracts of 1000 journals and full-text of about 600 journals on management and allied subject areas.)
 - *CD-ROM Based*: Econlit (covering economic literature published all over the world with citations and abstracts), World Development Indicators, World Development Reports, Encyclopedia Britannica.
 - *In-house database*: BOOKS – covers the bibliographic information about the books that are acquired in the library, JOURNALS – covers the journals that are subscribed with available volumes and issues.

Infrastructure Facilities

Library has acquired the following hardware and software:

- CD-NET Server: Pentium 233 MHz MMX, with 128 MB RAM, 4X6.3 GB SCSI hard disks and 28 X32x CD Drives (SCSI) with expansion chassis for another 28 CD drives. This is running on Windows NT Server 4.0 with CD Intranet software. All the above mentioned databases (both hard disk based and CD-ROM based) have been loaded on to this server and access is provided through one PC node kept in the library using a direct cable. Access to the CD-Net server and its resources on the net will be provided once the LAN is in place.
- The library has one PC each in acquisition and circulation, two PCs for database access, and one Multimedia PC.
- A barcode scanner for circulation.

- Software: An in-house developed software for acquisition and circulation is being used. An integrated library management software for windows will be acquired soon.

Other facilities:

- A Television with VCR is available for watching the videos that are acquired by the Library.
- A Xerox machine.

Information Services:

- Database searching
- Inter-Library Loan
- Bibliographic Service

HOSTEL ACTIVITIES

The hostels of the institute are located in two buildings. The Men's hostel is situated opposite the main building while the Women's hostel is behind the main building.

The Men's hostel can accommodate fifty participants, one in each room. There are sixteen rooms on the ground floor, seventeen each of the first and second floors of the building. A kitchen and dining hall are located on the ground floor. The dining hall can accommodate up to fifty people at a time. Facility for visitors to sit comfortably and meet the participants has also been provided in the ground floor of the hostel. The first floor has a recreation room with a CTV, magazines, etc. Other common facilities include: parking shed for two-wheelers, geysers in bathrooms, washing machines which students can operate themselves, dhobi facility, and magazine stands on each floor.

FACULTY AND ADMINISTRATION

IIMI is in the process of building its team of faculty and staff. The strength of faculty and staff is as follows:

Director	1
Faculty	5
Fellow	1
Librarian	1
Academic Associates	3
Administrative Staff	11

FACULTY DEVELOPMENT

Since IIMI is in its nascent stages of institution building it needs to invest to develop a strong faculty. As a part of this exercise, IIMI sponsors some of its faculty and academic staff for short-term programmes to upgrade their knowledge and skill levels. During the year 1997-98, Dr. L.V. Ramana, Asst. Professor, was sponsored to attend the Management Education Programme (MEP) held at IIM, Ahmedabad during November 23, 1997 – April 4, 1998. This programme exposes participants to different functional areas of management and helps the participants to develop general management perspective.

PUBLICATIONS

- Asopa, V.N. (1998) "Charter Party Disputes: MV Jewel of Asia – A Case Study," in *Shipping Management: Cases and Concepts* edited by G. Raghuram et al., Macmillan India Ltd., New Delhi.
- Asopa, V.N., (1998) "Bill of Lading Dispute: The Port of Magdalla - A Case Study," in *Shipping Management: Cases and Concepts* edited by G. Raghuram et al., Macmillan India Ltd., New Delhi.
- Asopa, V.N., and G. Beye (1997) *Management of Agricultural Research – A Training Manual*, FAO, Rome
- Nidugula, Ganesh Kumar, (1998) "Trade Policy Reforms in India – A Political Economy Perspective," in *Indian Economic Panorama*, July.
- Nidugula, Ganesh Kumar (1998) "Exports and Economic Growth in India: An Empirical Investigation" (sent for publication)
- Ray, Sougata and Mukund R. Dixit (1998) "Economic Liberalisation, environmental change and strategic response: Experiences of India firms," Paper presented in the *International Conference on Business and Management* organized by Nirma Institute of Management, Ahmedabad, India.
- Ray, Sougata (1998) "Impact of Economic Liberalisation on Industrial Environment of India: A Study of Managerial Perceptions," presented in the *International Business Conference on Managing Economic Liberalization in South Asia: Directions for the 21st Century* held in Chennai, India. Published in *Managing Economic Liberalisation in South Asia* by C. Jayachandran, N. Balasubramanian, and S.M. Dastagir (Eds.), Macmillan India: New Delhi.

Ray, Sougata (1998), "Impact of Economic Liberalisation on Industrial Environment with Special Reference to India," *IIMB Management Review*, Forthcoming.

FINANCIAL PERFORMANCE

The Grants-in-aid (Recurring and non-recurring) provided to the Institute during the financial year 1997-98 are as given below:

	Rupees in Lakh
Department of Education, MHRD	175.00
Government of Madhya Pradesh	100.00
Actual Expenditure – Recurring	51.87
- Non-recurring	71.97

In addition, a provision for Rs. 33.00 lakh has been earmarked for buildings at the permanent site which could not be taken up during 1997-98. It is expected that works could be started at the permanent site during the ensuing financial year.

FACULTY AND STAFF

Director

V.N. Asopa, Ph.D. (Illinois, USA)

Faculty

Nitin Agarwal, M.Tech (IIT, Mumbai), M.S.(UNC, Chapel Hill, USA),
Ph.D(NCSU, USA)

Pradyumana Khokle, B.Tech. (IIT, Kanpur), Fellow (IIMA)

Ganesh Kumar Nidugula, M.Sc., Fellow (IIMA)

L.V. Ramana, M.A. (Hyderabad); M.Tech. (I.I.Sc., Bangalore); Ph.D. Madras)

Sougata Ray, B.Tech. (Calcutta), Fellow (IIMA)

Librarian

Paul Pandian

B.Lib & Isc(Madurai Kamaraj)

Associateship in Documentation & Information Science (ISI Bangalore)

Secretary (Planning)

U.K. Harindran

M.A. (Gujarat)

BOARD OF GOVERNORS

Chairman

Shri B.N.Kalyani
Chairman, Bharat Forge Limited, Pune

Dr. S.D. Awale
Joint Educational Adviser (Technical)
Government of India, Department of Education
Ministry of Human Resource Development, New Delhi

Dr. Ramesh Baheti
Executive Chairman, STI India Limited, Indore

Mr. Subodh Bhargava
Chairman - Eicher Group, New Delhi

Mr. Abhay Firodia
Chairman & Managing Director, Bajaj Tempo Limited, Pune

Dr. D.R. Gadekar
Vice Chancellor, Dr. B.R. Ambedkar University, Lucknow

Mr. S.H. Khan
Chairman & Managing Director, IDBI, Bombay

Prof. Jahar L.Saha
Director, Indian Institute of Management, Ahmedabad

Mr. M.C. Satyawadi, IAS
Additional Secretary,
Government of India, Department of Education
Ministry of Human Resource Development, New Delhi

Prof. D.V. Singh
Vice Chairman, AICTE, New Delhi

Mr. Rajendra Singh
Managing Director, NTPC, New Delhi

Mr. Atul Sinha, I.A.S.
Principal Secretary, Government of Madhya Pradesh
Manpower Planning Department, Bhopal

Prof. V.N. Asopa
Director, Indian Institute of Management, Indore

Audit Certificate

I have examined the Receipt and Payment, Income and Expenditure Account for the year ended 31.3.1998 (period 3.10.1996 to 31.3.1998 and Balance Sheet as on 31st March 1998 of the Indian Institute of Management Indore. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, I certify that as a result of my audit that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Indian Institute of Management Indore according to the best of information and explanations given to me and as shown by the books of organization.

Place: Gwalior
Date: 4.3.2002

Sd.
Accountant General (Audit-I)
Madhya Pradesh
Gwalior

INDIAN INSTITUTE OF MANAGEMENT INDORE

Balance Sheet as at 31st March, 1998

<u>LIABILITIES</u>	<u>Amount</u>	<u>ASSETS</u>	<u>Amount</u>
Grant from Govt. of India Ministry of HRD & State Govt. Central Government (in- cluding Rs.1 crore sanc- tioned in FY 1996-97	2,75,00,000.00	<u>Moveable Properties (At Cost)</u> As per Contra As per Schedule-III	71,97,079.93
MP Government	<u>1,00,00,000.00</u>	<u>Advances</u>	
	3,75,00,000.00	a. To staff for expenses	1,09,570.00
Less: Transfer to Income & Expr. account (repre- senting recurring expr. in- curred during the period	<u>51,87,062.82</u>	b. Other advances (including deposits)	<u>8,66,350.00</u> 9,75,920.00
	<u>3,23,12,937.18</u>	Grant receivable from Government of India, MHRD (since received)	1,00,00,000.00
Less: Fund created against Grant for non-recurring expr. incurred during the period	<u>71,97,079.93</u>	<u>Cash & Bank Balances</u>	
	<u>2,51,15,857.25</u>	As per schedule IV	1,45,95,383.65
Fund for non-recurring expenditure in- curred during the period out of grant from Central Government and Govt. of MP (as per contra)	71,97,079.93		
<u>Liabilities:</u>			
1. For Expenses	4,29,042.40		
2. Sundry credit balances:			
Professional tax	2,220.00		
Tax deducted at source	<u>24,184.00</u>		
	4,55,446.40		
Total	<u>3,27,68,383.58</u>		<u>3,27,68,383.58</u>

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (PIng)

Sd. K.N. Maniyan
Accounts Officer

Certificate of Chartered Accountants

We have checked the above accounts with the books of accounts, vouchers, and other records produced before us by Indian Institute of Management, Indore and as per the information and explanations given to us, we certify the above accounts to be correct subject to our audit report of even date.

Place: Mumbai
Date: 30.9.1998

Sd. Sorab S. Engineer & Co.
Chartered Accountants

INDIAN INSTITUTE OF MANAGEMENT INDORE

Income & Expenditure Account for the Period 3.10.1996 to 31.3.1998

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To Expenses in Respect of Properties</u>		<u>By Interest</u>	
1. Repairs and Renovation on old Building (PWD) given for Hostel accommodation without Rent ... 20,47,050.00		On Bank FDR	3,34,214.00
2. Electrical expenses 52,922.00	20,99,972.00	<u>By Grant from Govt. of India, Ministry of HRD and Govt. of MP</u>	
To legal & professional charge	56,000.00	Amount transferred from Balance Sheet for recurring expenditure incurred during the period	51,87,062.82
To audit fees	22,500.00		
To educational expenses (as per schedule-I)	28,39,603.20	<u>By Other Income</u>	
To miscellaneous expenses (as per schedule-II)	5,06,551.62	Miscellaneous Income	3,350.00
Total	55,24,626.82	Total	55,24,626.82

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (Plng.)

Sd. K.N. Maniyan
Accounts Officer

Certificate of Chartered Accountants

We have checked the above accounts with the books of accounts, vouchers, and other records produced before us by Indian Institute of Management, Indore and as per the information and explanations given to us, we certify the above accounts to be correct subject to our audit report of even date.

Place: Mumbai
Date: 30.9.1998

Sd. Sorab S. Engineer & Co.
Chartered Accountants

INDIAN INSTITUTE OF MANAGEMENT INDORE

Schedules Forming Part of Balance Sheet as at 31.3. 1998

Schedule III: Moveable Properties (At Cost)

(Amount in Rupees)

Particulars of Assets	Opening Balance as on 3.10.96	Amount Debited During the Year	Amount Credited During the Year	Balance as on 31.3.1998
Furniture and fixtures	--	7,44,044.61	--	7,44,044.61
Computers & computer equipment	--	22,75,545.00	--	22,75,545.00
Xerox machine	--	2,41,939.60	--	2,41,939.60
Library books	--	32,27,418.00	--	32,27,418.00
Furniture & Fixtures (Guest House)	--	1,31,867.00	--	1,31,867.00
Kitchen equipment	--	18,829.90	--	18,829.90
Office equipment	--	1,02,466.72	--	1,02,466.72
Vehicles	--	4,23,770.00	--	4,23,770.00
Electric installation	--	31,200.00	--	31,200.00
Total	0.00	71,97,079.93	0.00	71,97,079.93

Schedule IV: Cash and Bank Balances

In Current account with State Bank of Indore	1,35,53,239.12
Cheques on hand	16,875.00
Margin money against LC	9,90,000.00
Cash on hand with Cashier	35,269.53
Total	1,45,95,383.65

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (Plng.)

Sd. K.N. Maniyan
Accounts Officer

Signatures to Schedules I to IV

Sd.
Sorab S. Engineer & Co.
Chartered Accountants
Date: 30.9.1998

INDIAN INSTITUTE OF MANAGEMENT INDORE
Statements Showing Details of Balance Sheet as at 31.3.1998

Statement I: Liabilities for Expenses

Particulars	Amount (Rs.)
Hotel Crown Palace	1,649.50
Jayant Travels	5,862.00
Muchhal & Gupta	20,000.00
Prof. JP Singh	18,750.00
Prof. PM Shingi	13,700.00
Mr. Surendra Gupta	12,000.00
Prof. TP Rama Rao	12,944.00
Prof. V Jaikumar	8,844.00
Noble Security & Services Pvt. Ltd.	4,704.00
STI (India) Limited	1,76,161.90
Sobhagya Advertisement Services	979.00
Newspapers & Periodicals (Payable)	1,238.00
Salary and Wages (Payable)	1,29,710.00
Audit Fees (Payable)	22,500.00
Total	4,29,042.40

Statement II: Advances to Staff for Expenses

Particulars	Amount (Rs.)
Prof. V.N. Asopa	5,000.00
Prof. Ganesh Kumar	12,705.00
Prof. P.W. Khokle	18,436.00
Prof. Nitin Agrawal	5,000.00
Prof. Sougata Ray	48,421.00
Mr. U.K. Harindran	17,208.00
Mr. Paul Pandian	2,800.00
Total	1,09,570.00

Statement III: Other Advances

Particulars	Amount (Rs.)
Indian Institute of Management Ahmedabad	3,57,248.00
North Eastern Regional Agricultural Marktg. Corpn.	19,930.00
National Centre for Software Technology	3,50,000.00
The Ramkrishna Mission Institute of Culture	5,000.00
Prepaid Insurance	10,722.00
Security Deposit	66,450.00
Telephone Deposit	51,000.00
With RPG Cellcom Limited	6,000.00
Total	8,66,350.00

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (Plng.)

Sd. K.N. Maniyan
Accounts Officer

INDIAN INSTITUTE OF MANAGEMENT INDORE

Schedules Forming Part of Income & Expenditure A/c. for the Period 3.10. 96 to 31.3. 98

<u>Particulars</u>	<u>Amount</u>
<u>Schedule-I Educational Expenses</u>	
Salary, allowances and perquisites to Staff	5,98,443.80
Advertisement	9,31,411.00
PGP Admission Expenses	2,61,639.00
Honorarium	2,37,050.00
Consultancy Charges	82,000.00
<u>Travelling Expenses</u>	
Board Committee	64,451.00
Directors	1,40,733.50
Recruitment	2,90,152.90
Faculty, Staff, and Others	<u>1,58,471.50</u>
	6,53,808.90
Fees and Subscription	58,025.50
Newspapers and Periodicals	6,725.00
Internet Charges	<u>10,500.00</u>
Total	<u>28,39,603.20</u>
<u>Schedule-II: Miscellaneous Expenses</u>	
Conveyance	1,09,495.00
Stationery & Printing	94,032.50
Telephone Expenses	79,253.84
Bank Charges	4,455.00
Canteen Expenses	3,918.00
Entertainment Expenses	12,454.00
Guest House Expenses	37,406.00
Housekeeping	9,820.00
Insurance	721.00
Kitchen Expenses (Guest House)	3,635.00
Miscellaneous Expenses	797.60
Office Expenses	16,618.59
Postage, telegram, and Fax	45,074.00
Repairs & Maintenance	63,723.00
Security Charges	<u>25,148.00</u>
Total	<u>5,06,551.62</u>

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (Plng.)

Sd. K.N. Maniyan
Accounts Officer

INDIAN INSTITUTE OF MANAGEMENT INDORE

Statements Showing Details of Income & Expenditure Account for the Period 3.10.1996
to 31.3.1998

Statement I: Legal and Professional Charges

	Amount (Rs.)
Accounting Charges	12,000.00
Legal and Professional Charges	24,000.00
Internal Audit Fees	20,000.00
Total	56,000.00

Statement II: Salary, Allowances, and Perquisites to Staff

Salary and Wages	4,60,947.50
House Rent	84,898.00
House Rent Allowance	8,437.00
City Compensatory Allowance	2,288.00
I.R. (I&II)	35,002.00
Reimbursement of Medical Expenses	6,871.30
Total	5,98,443.80

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (PIng.)

Sd. K.N. Maniyan
Accounts Officer

INDIAN INSTITUTE OF MANAGEMENT INDORE

Receipt and Payment Account for the Period 3.10.96 to 31.3.98

<u>RECEIPTS</u>	<u>Amount</u>	<u>PAYMENTS</u>	<u>Amount</u>
Opening balance as on 3.10.96 Cash & Bank Balance	--	1. Recurring expenditures incurred during the year (as per Schedule I)	14,22,057/97
Recurring and non-recurring grant From Central Government and MP State Government	2,75,00,000.00	2. Non-recurring expenditures incurred during the year (as per Schedule II) -- Including capital advances	74,97,068.38
Renewal of Bank Fixed Deposit Receipts during the year	2,41,07,072.00	3. Bank fixed deposit receipts	2,40,00,000.00
<u>Revenue Receipts</u>		<u>4. Advances (As per Schedule III)</u>	
1. Interest on bank FDR 2,27,142.00		To staff for expenses 4,61,848.00	
2. Misc. receipts 450.00	2,27,592.00	To other for expenses (including deposits) 17,74,560.00	22,36,408.00
		5. Advance to PWD for repairs and renovation of old building for hostel	20,47,050.00
		6. Miscellaneous payments	36,696.00
		<u>7. Closing balance</u>	
		State Bank of Indore 1,35,53,239.12	
		Cheques on hand 16,875.00	
		Margin Money	
		Against LC 9,90,000.00	
		Cash on hand with Cashier 35,269.53	1,45,95,383.65
Total	5,18,34,664.00	Total	5,18,34,664.00

Sd. V.N. Asopa
Director

Sd. U.K. Harindran
Secretary (PIng)

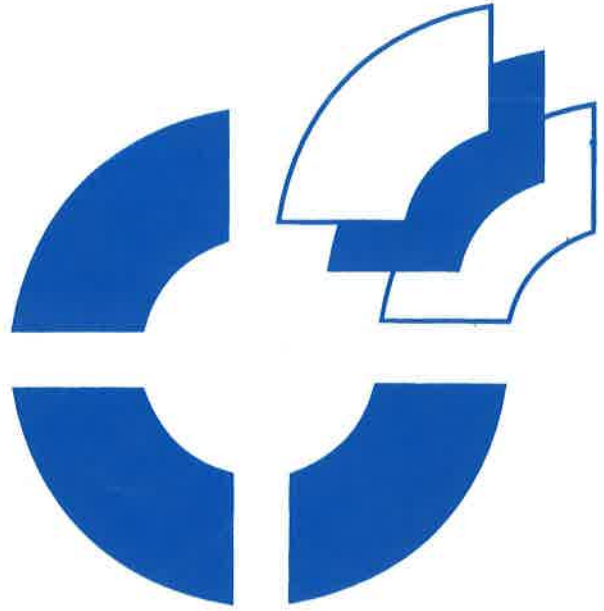
Sd. K.N. Maniyan
Accounts Officer

Certificate of Chartered Accountants

We have checked the above accounts with the books of accounts, vouchers, and other records produced before us by Indian Institute of Management, Indore and as per the information and explanations given to us, we certify the above accounts to be correct.

Place: Mumbai
Date: 30.9.1998

Sd. Sorab S. Engineer & Co.
Chartered Accountants



सिद्धिमूलं प्रबन्धनम्
IIM INDORE

INDIAN INSTITUTE OF MANAGEMENT
INDORE

F I R S T
A N N U A L
R E P O R T

(period up to June 1998)

I.I.M. LIBRARY
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सिद्धिमूलं प्रबन्धनम्
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INDIAN INSTITUTE OF MANAGEMENT INDORE

FIRST ANNUAL REPORT : 1997-98

INDIAN INSTITUTE OF MANAGEMET INDORE
FIRST ANNUAL REPORT: 1997-98

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Admissions to the first batch of PGP 1998-2000

Post Graduate Programme

Library

Hostel Activities /

Faculty and Administration

Faculty Development / Awards

Publications

Executive Summary

major part of the year was spent in building human resources and creating physical infrastructure to launch the first Post Graduate Programme of the Institute. This report covers the academic year ending June 30, 1998 except for financial matters, which is for the financial year ending March 31, 1998. The following are highlights of year 1997-98.

The first batch (1998-2000) of Post Graduate Programme in Management of IIM, Indore(IIMI) was launched on June 29, 1998.

CAT-97 attracted about 36,000 applicants for the first batch; three hundred thirty five appeared for interview and group discussion; one hundred seventy two were offered admission; forty four candidates joined the programme.

The Institute had 44 PCs, 16 ink jet printers, 1 notebook computer, 1 dot matrix printer and one modem, and a dial up connection to internet through VSNL.

The library is being gradually built up.

Library had more than 900 books, 100 journals and 27 videocassettes. The library has rich sources of electronic databases: Prowess, VANS, ABI/INFORM, ECONLIT, World Development Indicators, World Development Reports, and Encyclopedia Britannica.

The library has a CD-Net server that can be accessed by all the terminals that are connected to it through LAN. When the LAN connection is complete, faculty, staff, and students will be able to access the databases from their PCs.

The library also has photocopying facility, VCR and a TV.

Hostel facility: Men's hostel has 50 rooms and Women's hostel has 10 rooms with common mess facility catering to both. Separate recreation facility such as CTV, and common room is provided for each hostel.

IIMI is in the process of building up its human resources. The strength was as follows: Director-1, Faculty - 8, Fellow-1, Librarian-1, Academic Associates-3, General Support Staff-11.

The Institute sponsored one of the faculty members for Management Education Programme at IIM, Ahmedabad as part of its faculty development programme. Two faculty members were conferred the title of Fellow of IIMA in April 1998.

Financial Performance:

The Grants-in-aid (Recurring and Non-recurring) provided to the Institute during the financial year 1997-98 are as given below:

	Rupees in lakh
Department of Education, MHRD	275.00
Government of Madhya Pradesh	100.00
Actual Expenditure - Recurring	51.87
- Non-recurring	71.97

In addition, a provision for Rs. 33.00.lakh has been earmarked for buildings at the permanent site which could not be taken up during 1997-98. It is expected that works could be started at the permanent site during the ensuing financial year

INDIAN INSTITUTE OF MANAGEMENT INDORE

FIRST ANNUAL REPORT: 1997-98

major part of the year was spent in building human resources and creating physical infrastructure to launch the first Post Graduate Programme of the Institute. This report covers the academic year ending June 30, 1998 except for financial matters, which is for the financial year ending March 31, 1998.

campus

The Institute is currently operating from its temporary premises in the Government Women's Polytechnic Campus at Rajendra Nagar and has about 25,000sq. ft. area for exclusive use. The Institute has been allotted 125 acres of land by the M.P. government for its campus. On IIMI's request, the M.P. government has agreed to give an additional 23 acres of land. IIMI has also requested the M.P. government to relocate the T.B. Sanatorium located in the heart of the proposed campus and release an additional 27 acres of land for IIMI use. On the anvil is a co-operative housing society for the faculty and senior administrative staff.

admission for 1998-2000 batch

Applications were invited for admission to IIMI through CAT advertisement in 1996. No admissions were made in 1997 since the opening of the Institute was deferred by one year. Subsequently in the advertisement of CAT-97 another batch of applications was received.

For CAT-96 applicants, IIM Ahmedabad made the selection, at the request of IIM Indore. Letters were sent out to short listed candidates of CAT-96 applicants to confirm if they were still interested in seeking admission to IIMI. Although 146 candidates confirmed their continued interest in IIMI, only 86 candidates attended the interview. Out of this list, nine were offered admission for 1998-2000 batch and five accepted the offer.

For CAT-97, IIMI received about 36,000 applications. Candidates attended interview and group discussion at Bangalore, Calcutta, New Delhi and Indore. The details are as follows:

Total No. of Applicants	35,923
Candidates short listed for interview	760
Candidates actually appeared for interview	335
Candidates offered admission	
Men	152
Women	20
Total	172
(of which SC/ST – 9)	
Candidates who joined the programme	
Men	37
Women	7
Total	44
(of which SC/ST – Nil)	

Post Graduate Programme

Inauguration

The first Post Graduate Programme, for the batch of 1998-2000, was formally inaugurated on June 29, 1998 in a simple function. Shri .Digvijay Singh, C.M. of Madhya Pradesh, was the chief guest and Shri Narendra Nahta, Minister for Industries, M.P., presided over the function.

Classroom Facilities

The classroom has a seating capacity of 60 students. The specially designed seats provide for greater interaction among the students. The classroom is provided with all teaching aids such as OHP, PC, Multimedia Projector, etc.

Curriculum Design

The faculty spent considerable amount of time designing the first year curriculum. The first year curriculum highlights are: unique modular approach, international management focus, emphasis on information technology, and practical training through experiential learning module, summer placement and live projects.

Computing Facilities

1997-98
Computerization began with a modest purchase of 6 PCs and 6 printers. As on June 30, the Institute had following facilities:

- 44 PCs, 16 ink jet printers, 1 notebook computer, 1 dot matrix printer and one modem.
- The faculty have a PC each, and most of the staff who need PCs also have a PC each.
- The students' computer lab has 14 PCs that are shared by the 40 students in the first batch of PGP.
- Dial up Internet access is available through VSNL.

Library

In line with the Information Technology focus of IIMI, the library will be predominantly electronic in nature. The library has five functional units - books acquisition, periodicals, circulation, electronic information and information services. The library collection is as follows:

- Books: Library had more than 900 books on various aspects of Management; reference sources include encyclopedias, directories, handbooks and manuals. Also included are the government publications such as census reports, statistical reports etc.
- Journals subscribed (in print): 100 (69 foreign and 31 Indian.)
- Videos: 27.
- Database: *Hard disk based:* Prowess , VANS, ABI/INFORM Global Full-text (covering abstracts of 1000 journals and full-text of about 600 journals on management and allied subject areas.)
- *CD-ROM Based:* Econlit (covering economic literature published all over the world with citations and abstracts), World Development Indicators, World Development Reports, Encyclopedia Britannica.
- *In-house database:* BOOKS – covers the bibliographic information about the books that are acquired in the library, JOURNALS- covers the journals that are subscribed with available volumes and issues.

Infrastructure facilities

Library has acquired the following hardware and software.

- CD-NET Server : Pentium 233 MHz MMX, with 128 MB RAM , 4X6.3 GB SCSI hard disks and 28 X32x CD Drives (SCSI) with expansion chassis for another 28

CD drives. This is running on Windows NT Server 4.0 with CD Intranet software. All the above mentioned databases (both hard disk based and CD-ROM based) have been loaded on to this server and access is provided through one PC node kept in the library using a direct cable. Access to the CD-Net Server and its resources on the net will be provided once the LAN is in place.

- The library has one PC each in acquisition and circulation, two PCs for database access, and one Multimedia PC.
- A barcode scanner for circulation.
- Software: An in-house developed software for acquisition and circulation is being used. An integrated library management software for Windows will be acquired soon.

Other facilities:

- A Television with VCR is available for watching the videos that are acquired by the Library.
- A Xerox machine

Information Services:

- Database searching.
- Inter-Library Loan.
- Bibliographic Service.

Hostel Activities

The hostels of the institute are located in two buildings. The Men's hostel is situated opposite the main building while the Women's hostel is behind the main building.

The Men's hostel can accommodate fifty participants, one in each room. There are sixteen rooms on the ground floor, seventeen each on the first and second floors of the building. A kitchen and dining hall are located on the ground floor. The dining hall can accommodate up to fifty people at a time. Facility for visitors to sit comfortably and meet the participants has also been provided in the ground floor of the hostel. The first floor has a recreation room with a CTV, magazines, etc. Other common facilities include: parking shed for two-wheelers, geysers in bathrooms, washing machines which students can operate themselves, dhobi facility, and magazine stands on each floor.

A Students Welfare and Activities Council (SWAC) has been constituted. This is an elected body, which will manage the affairs of the students. The various components

of the SWAC are the Academic Affairs Committee, Cultural and Social Committee, and the Sports Committee. Each committee will consist of three members and one secretary. Besides these committees there will be a General Secretary and a Coordinator.

The inmates of the hostel are bound by certain norms. The daily affairs of the hostel are looked after by the Assistant Manager (Student Welfare). The hostel committee takes all major policy decisions relating to hostels. The Warden is in overall charge of managing the activities of the hostels.

Faculty and Administration

IIMI is in the process of building its team of faculty and staff. The strength of faculty and staff is as follows:

Director	1
Faculty	8
Fellow	1
Librarian	1
Academic Associates	3
Administrative staff	11

Faculty Development

Since IIMI is in its nascent stages of institution building it needs to invest to develop a strong faculty. As a part of this exercise, IIMI sponsors some of its faculty and academic staff for short term programmes to upgrade their knowledge and skill levels. During the year 1997-98, Dr.L.V.Ramana, Asst.Professor, was sponsored to attend the Management Education Programme (MEP) held at IIM, Ahmedabad during November 23, 1997 – April 4, 1998. This programme exposes participants to different functional areas of management and helps the participants to develop general management perspective.

Prof.P.W.Khokle and Prof.S.Ray were formally conferred the title of Fellow of IIM, Ahmedabad in April 1998.

Publications

- Asopa, V.N. (1998) "Charter Party Disputes: MV Jewel of Asia – A Case Study," in *Shipping Management: Cases and Concepts* edited by G.Raghuram et al., Macmillan India Ltd., New Delhi.
- Asopa, V.N., (1998) "Bill of Lading Dispute: The Port of Magdalla – A Case Study," in *Shipping Management: Cases and Concepts* edited by G.Raghuram et al., Macmillan India Ltd., New Delhi.
- Asopa, V.N., and G. Beye (1997) *Management of Agricultural Research – A Training Manual*, FAO, Rome.
- Nidugala, Ganesh Kumar, (1998) "Trade Policy Reforms in India – A Political Economy Perspective," in *Indian Economic Panorama*, July.
- Nidugala Ganesh Kumar (1998) "Exports and Economic Growth in India: An Empirical Investigation" (sent for publication).
- Ray, Sougata and Mukund R. Dixit (1998) "Economic liberalisation, environmental change and strategic response: Experiences of Indian firms," Paper presented in the *International Conference on Business and Management* organised by Nirma Institute of Management, Ahmedabad, India.
- Ray, Sougata (1998). "Impact of Economic Liberalisation on Industrial Environment of India: A Study of Managerial Perceptions," presented in the *International Business Conference on Managing Economic Liberalisation in South Asia: Directions for the 21st Century* held in Chennai, India. Published in *Managing Economic Liberalisation in South Asia* by C. Jayachandran, N. Balasubramanian, and S.M. Dastagir (Eds.), Macmillan India: New Delhi.
- Ray, Sougata. "Structural Equation Modelling of Strategic Adaptation of Firms during Economic Liberalisation," accepted for presentation in *The Seoul National University-Organisation Science Conference on Asian Research in Organisations*, to be held in Seoul, South Korea during May 22-27, 1999.
- Ray, Sougata (1998). "Impact of Economic Liberalisation on Industrial Environment with Special Reference to India," *IIMB Management Review*, Forthcoming.

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Faculty & Staff

Director

V.N.Asopa, Ph.D. (Illinois, USA)

Faculty

Nitin Agarwal, M.Tech. (IIT, Bombay), M.S. (UNC, Chapel Hill, USA), Ph.D. (NCSU, USA)

Amit Gupta, PGDM (IIMA), Ph.D. (Maryland, USA),

V.K. Gupta, M.A., M.Com., Ph.D.(Agra)

V.Jaikumar, M.Sc(Delhi), Ph.D.(Columbia, USA), A.I.C.W.A.

Pradyumana Khokle, B.Tech. (IIT, Kanpur), Fellow (IIMA)

Ganesh Kumar Nidugala, M.Sc., Fellow (IIMA)

L.V.Ramana, M.A. (Hyderabad), M.Tech. (I.I.Sc., Bangalore), Ph.D.(Madras)

Sougata Ray, B.Tech.(Calcutta), Fellow (IIMA)

Librarian

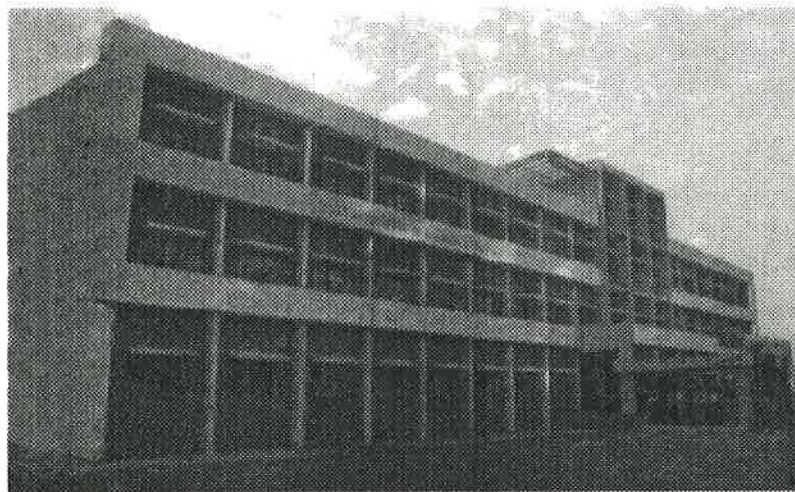
M.Paul Pandian, Associateship in Documentation and Information Science, (ISI, Bangalore)

Secretary, Planning

U.K.Harindran, M.A. (Gujarat)

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